

City of Pomona  
California

# Comprehensive Annual Financial Report

For the Year Ended  
June 30, 2000

CITY OF POMONA  
Comprehensive Annual Financial Report  
June 30, 2000

TABLE OF CONTENTS

	<u>PAGE</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i
Principal City Officials	xv
Organizational Chart of City Government	xvi
GFOA Certificate of Achievement for Excellence in Financial Reporting	xvii
CSMFO Certificate of Outstanding Achievement	xviii
 <u>FINANCIAL SECTION</u>	
Independent Auditors' Report	1
 GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types	8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types	12
Combined Statement of Cash Flows - All Proprietary Fund Types	14
Notes to General Purpose Financial Statements	18
 SUPPLEMENTARY INFORMATION:	
Comparative Balance Sheets - General Fund	64
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund	65
Schedule of Expenditures by Department - Budget and Actual - General Fund	66
Combining Balance Sheet - All Special Revenue Funds	70

CITY OF POMONA  
Comprehensive Annual Financial Report (Continued)  
June 30, 2000

TABLE OF CONTENTS

	<u>PAGE</u>
SUPPLEMENTARY INFORMATION (Continued):	
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds	72
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Individual Special Revenue Funds:	
Housing Assistance Programs Fund	74
Community Development Block Grant Fund	75
Miscellaneous Grants Fund	76
Traffic Safety Fund	77
State Gas Tax Fund	78
Proposition A Fund	79
Proposition C Fund	80
Vehicle Parking Districts Fund	81
Mall Maintenance, Repair and Improvement Fund	82
Air Quality Improvement Fund	83
Landscape Maintenance District Fund	84
Narcotics Forfeiture Fund	85
Low and Moderate Income Housing Fund	86
Combining Balance Sheet - All Debt Service Funds	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Debt Service Funds	90
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Individual Debt Service Funds:	
General Debt Service Fund	92
Pomona Public Financing Authority	93
Redevelopment Agency Fund	94
Combining Balance Sheet - All Capital Projects Funds	96
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds	98

CITY OF POMONA  
Comprehensive Annual Financial Report (Continued)  
June 30, 2000

TABLE OF CONTENTS

	<u>PAGE</u>
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Individual Capital Projects Funds:	
Capital Outlay Fund	100
Assessment District Improvement Fund	101
Redevelopment Agency Fund	102
 Combining Balance Sheet - All Enterprise Funds	 104
 Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Enterprise Funds	 108
 Combining Statement of Cash Flows - All Enterprise Funds	 110
 Combining Balance Sheet - All Internal Service Funds	 116
 Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Internal Service Funds	 117
 Combining Statement of Cash Flows - All Internal Service Funds	 118
 Combining Balance Sheet - All Agency Funds	 124
 Combining Statement of Changes in Assets and Liabilities - All Agency Funds	 126
 Schedule of General Fixed Assets - By Source	 131
 Schedule of Changes in General Fixed Assets - By Function and Activity	 132
 Schedule of General Fixed Assets - By Function and Activity	 134
 <u>STATISTICAL SECTION (UNAUDITED)</u>	
 General Governmental Expenditures by Function	 135
General Governmental Revenues by Source	136
Property Tax Levies and Collections	137
Schedule of Assessed Property Values	138
Property Tax Rates - All Direct and Overlapping Governments	139
Top Sales Tax Producers	140

CITY OF POMONA  
Comprehensive Annual Financial Report (Continued)  
June 30, 2000

TABLE OF CONTENTS

	<u>PAGE</u>
Computation of Legal Debt Margin	141
Ratio of Net General Bonded Debt to Assessed Value and Net General Bonded Debt Per Capita	142
Ratio of Annual Debt Service Expenditures for General Obligation Debt to Total General Governmental Expenditures	143
Computation of Direct and Overlapping Bonded Debt	144
Water Fund Revenue Bond Coverage	145
Special Assessment Billings and Collections	146
Population Statistics	147
Building Valuations and Construction Activity	148
Bank Deposits	149
Miscellaneous Statistics	150

December 20, 2000



Honorable Mayor and City Council  
and Citizens of the City of Pomona

The comprehensive annual financial report of the City of Pomona for the fiscal year ended June 30, 2000 is hereby submitted.

The Comprehensive Annual Financial Report is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GASB has primary responsibility for determining current accounting and financial reporting standards for activities and transactions of state and local government entities. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge, the data enclosed is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activities have been included. The comprehensive annual financial report is presented in three sections:

- Introductory section -** includes this transmittal letter; a list of principal officials, the City's organizational chart, the Government Finance Officers Association of the United States (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ending June 30, 1999, and the California Society of Municipal Finance Officers (CSMFO) Certificate of Award for Outstanding Financial Reporting for the fiscal year ending June 30, 1999.
- Financial section -** includes the independent auditor's report; the general purpose financial statements; notes to the financial statements, the combining and individual fund and account group financial statements and schedules and required supplementary information.
- Statistical section -** includes a number of tables depicting selected financial and demographic information, generally presented on a multi-year basis.

The City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, findings and recommendations and auditor's report on the internal control structure and compliance with applicable laws and regulations, is provided in a separate single audit report.

## **REPORTING ENTITY**

The comprehensive annual financial report includes all funds and account groups of the City of Pomona, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The City provides a full range of services to its residents including public safety, land use planning and zoning, housing and economic development, building and safety regulation and inspection, water and sanitation services, maintenance of parks, streets and related infrastructure, recreational activities and library services.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Pomona Redevelopment Agency (Agency), the Pomona Public Financing Authority, and the Pomona Civic Center Corporation are presented in this manner in the City's financial statement. The operating funds of the Pomona Redevelopment Agency are shown as capital projects, special revenue and debt service funds, with the Agency's fixed assets and long-term debt included in the General Fixed Assets and General Long-Term Debt Account Groups. City Council members serve as the governing board of the Pomona Redevelopment Agency. The City Manager, City Attorney, City Clerk, Finance Director, and the Economic Development Director serve as the governing board of the Pomona Financing Authority. Separate audited financial statements are issued for the Pomona Redevelopment Agency, and the Pomona Public Financing Authority, all of which are available for review in the Public Library.

Pomona was founded on January 6, 1888, became a charter city in 1911, and operates under a Council-Manager form of municipal government. The City of Pomona is located at the southeast end of Los Angeles County and borders San Bernardino County's western boundary and is just five miles north of Orange County. Pomona has a population of 147,656, covers an area of approximately 23 square miles, and enjoys a dry sub-tropical climate with an average temperature of 73° Fahrenheit with an average rainfall of 12.02 inches.

## **ECONOMIC CONDITION AND OUTLOOK**

Fiscal Year 2000/01 marks the sixth year of unprecedented economic growth for the State of California following the recession of the early 1990's. Continued positive trends in employment, productivity, wages and retail sales, coupled with affordable mortgage and lending rates and the ongoing manageable levels of inflation should combine to promote robust activity throughout the local economy well into the new millennium. Although there are continuing concerns about the

ability of the economy to sustain non-inflationary growth at present levels, Southern California's tendency to lag behind the rest of the nation in "feeling the pinch" should ensure another healthy year to come. Research and policy organizations, such as the Center for Continuing Study of the California Economy and the Legislative Analyst's Office, continue to forecast a positive outlook for California over the next several years.

Consistent with these analyses, and considering local development expectations for the next twelve months, we project the City's 1% share of Retail Sales Tax to achieve \$11.3 million in the coming fiscal year. Motor Vehicle In-Lieu Fees, which reflect the licensing of new vehicles and renewals, have also been a significant beneficiary of the current economic cycle. While that trend should continue in Fiscal Year 2000/2001, certain provisions in recent State legislation may pose a threat to that revenue stream in future years and will be closely monitored. Finally, the Documentary Transfer Tax, which is indicative of sales volumes in both the residential and commercial real estate market, should perform well in the coming year, as historically affordable interest rates promote healthy activity in this area.

We continue to forecast further growth, in line with county-wide estimates, for Property Taxes and related items, which remain the City's third-largest revenue source. Ongoing commercial development projects, in tandem with increases in residential assessed valuation upon transfer of ownership, should generate a moderate increase in receipts. Additionally, there now appears to be a growing acknowledgement in Sacramento of the need to restore at least a portion of the moneys lost by local government due to the State's "revenue shifts" in the 1990s. Although the actions taken thus far are of a "token" nature when viewed in the context of revenues lost, they are a step in the right direction. Both Governor Gray Davis and State Controller Kathleen Connell have publicly acknowledged the plight of California cities, and while the preliminary proposals under discussion look promising, realization will ultimately be contingent upon political considerations, as well as ongoing future State budget surpluses.

In summary, we continue to maintain a position of "moderate optimism" regarding prospects for revenue growth in Fiscal Year 2000/2001.

## **KEY ACCOMPLISHMENTS**

With the new millennium upon us, the continued leadership and vision of Pomona's residents, given form by the City Council, has resulted in an impressive list of highlights for the past year. The ongoing partnership between City Council and staff has produced significant accomplishments in the areas of revenue enhancement and job development, public safety, library services and literacy training, and recreational/athletic activities. Here, and on the following pages, we will detail some of the more noteworthy efforts which ultimately result in an improved quality of life for those who live and work within the City of Pomona.

In November of 1998, the City of Pomona submitted to the electorate a revised City Charter, which was approved by the voters. This was followed by a Special Election in April 1999 to fill the vacant City Council seat in District 1, and the implementation of a complete automation program to improve accessibility of records, including City Council minutes, legislative history,



and approved documents. These combined efforts help to establish the framework within which the City will strive to meet its many and diverse objectives in the coming years.

Continued success in Economic Development brought to the citizens of Pomona the twin benefits of enhanced local employment and shopping opportunities, while generating Sales Tax revenues to be used for a variety of purposes.

Many of the Redevelopment Agency's efforts were focused on redevelopment of the former General Dynamics site on the west side of town, and significant progress is now apparent throughout the area. The Agency has submitted two major Grant Applications to facilitate infrastructure improvements at the location, including \$1.2 million in Federal, and up to \$150,000 in matching state DAM Grant Funds.

Boyd Furniture opened their facility at the former General Dynamics site in the fall of 1999 with an initial payroll of almost 500 employees. Additionally, they have leased out approximately 400,000 square feet of space (of nearly one million existing) to a variety of other tenants.

Also at the site, DynCorp opened the much-anticipated Western Regional Data Capture Center for the United States' Bureau of the Census, which, at its peak, will employ approximately 2,500 people. The Capture Center occupies one-half of the 400,000 square foot building purchased by TechSystems, a manufacturer of high quality office furniture.

The Redevelopment Agency is also selling nine acres of the former General Dynamics site to Burke Development Company. Now in the planning process, Burke will soon begin construction on an industrial park expected to consist of ten (10) medium-sized buildings.

Needless to say, not all activity is concentrated at the west end, as the Agency pursued a variety of goals throughout the City. A prime corner lot in the South Garey corridor was sold to the developer for Rite-Aid pharmacies, resulting in a new location which opened in September of 1999. Further site development has included the opening of a Hollywood Video location, and a mini-mall within the Cardenas Market building (a former Costco location). Close by is the location of one of the two new Auto Zone stores opening in Pomona within the past year, which also saw a new Kragen Auto and Lucy's Laundromat well received by the community.

Retail development is only a part of the story, of course, and there were numerous successes in the manufacturing sector to report. Phenix Enterprises opened its new manufacturing facility, employing 35 people. They are a well-respected manufacturer of emergency response vehicles, and "load and go" truck utility bodies. Sofia's Tortilleria received assistance on a facility which opened in July of 1999, and now employs over 100 people, while the Business Development Division was instrumental in attracting the Adams Rite Corporation to Pomona. Their entire operation has been relocated to a newly constructed building on a five acre site, and currently provides employment for over 100 people.

Ongoing efforts to revitalize Pomona's downtown continued through regular meetings with the Downtown Task Force, and the Redevelopment Agency's \$100,000 contribution to the Cal Poly Extension Center brought new life to a former bank building left vacant through merger-related

consolidation. This Center is a combination Performing Arts venue, an Art Gallery, and community classroom.

The City was among the major sponsors for the Cal Poly GYL Decauwer Competitive Market Edge Program, in which thirteen regional companies developed a marketing plan in conjunction with Cal Poly instructors, graduate and undergraduate students, and principals of the companies. TST On Ramp, a Pomona firm, was the first-place winner for the most effective marketing plan.

Efforts to maintain affordable housing in Pomona once again achieved noteworthy success in the past year.

The Mortgage Assistance Program approved and processed almost 100 loans averaging \$6,000 per household, and allowing families to purchase their first home. Additionally, the Infill Housing Program provided financial assistance for the development of thirteen new single family infill homes, which were then sold to qualified low/moderate income homebuyers in conjunction with the First Time Homebuyer's Program.

Existing homes were not ignored in Housing Department efforts, as the Substantial Rehab Loan Program provided 46 low and moderate income homeowners with loans averaging \$27,500 each during the year. The Façade Improvement Program offered \$4,500 grants to qualifying families in targeted areas for minor improvements to the exterior of their homes. To date, approximately 210 homeowners in three council districts have been assisted.

The City's Section Eight program provides rental assistance payments to over 880 households during the year, along with assistance to 42 Shelter Plus Care participants who are concurrently receiving services from Prototypes Women's Center, and 40 Family Self Sufficiency recipients.

As always, Pomona continues to make public safety of top priority.

The return of the Aero Bureau in November 1999 marked the end of a nine month time frame in which the Police Department was without this resource, due to the failure of the November 1998 ballot measure. The Police Department requested the City Council and City Administration to resurrect the much-needed program, which was restructured and brought before the City Council for approval. Upon their action, the helicopter resumed flight operations in November of 1999.

The Police Department also constructed a new Forensic Lab, and purchased state-of-the-art evidence processing equipment that will vastly improved the Department's evidence capturing capabilities. Ultimately, this enhancement will lead to more crimes being solved, while also increasing the number and likelihood of successful prosecution in criminal cases. In October of 1999, the Department successfully investigated and apprehended a serial rapist responsible for two separate incidents within the City. Through the use of DNA evidence, this suspect was linked to both crimes, and is believed to have committed similar crimes in Northern California.

In September of 1999, the Police Department received notification of the award of a \$407,662 federal grant under the Local Law Enforcement Block Grant program. Funds from this important program provided the full salary and benefit expense necessary to support five Police Officers and

two Civilian Evidence Technician positions. As in the previous two years, the Department was the recipient of State funding under the COPS (Citizens' Options for Public Safety) Supplemental Law Enforcement Services Fund Program. Based on a surplus in the State budget, these funds, which totaled \$323,000 in Fiscal Year 1999-2000, are made available to local law enforcement agencies to improve their front-line crime fighting capabilities. As in previous years, the money is being set aside and has been designated for a large police radio communications upgrade project that will enhance and completely modernize this vital public safety support system.

In March of 2000, the Police Department opened its new South Pomona STOP Team office in the Food 4 Less supermarket, in an office facility being provided rent-free as a benefit to the community. The Cal Gangs computer system, which enables our officers to access information regarding gang activity was implemented throughout the department, as was the TRAK system, which provides faster interagency communication regarding missing and abducted children.

Of final note, on September 30, 1999, the Department completed and dedicated the Police Memorial monument honoring those fallen officers that made the ultimate sacrifice in the line of service protecting the citizens of Pomona. In the planning stages for several years, the Police Memorial is an impressive and befitting tribute to these community heroes.

Among the most visible efforts in enhancing the quality of life for Pomona citizens may be seen in the many programs offered by the Community Services Department.

The Recreation Division was awarded a \$386,000 grant to renovate and expand the Palomares Park Senior Center, with projected completion in late FY 2000-01. Senior Programs continued to operate at 100% of contract, while serving approximately 190 meals daily, Monday through Friday, at three nutrition sites. Senior Trips and Tours sponsored 53 low cost one-day and overnight tours, attended by over 4,000 participants.

At the opposite end of the spectrum, the Recreation Division operated youth programs in flag football, basketball, cheerleading and girls' softball, and conducted recreation site activities at 12 park and playground locations during the summer and after school hours. A five-day nature program for about 75 youth, ages 9-11, provided exposure to various activities in a forest setting.

The Parks Division completed many various projects including a new modular Recreation Center for Philadelphia Park, new picnic pavilions and areas at three locations, and new or renovated restroom facilities at the different sites. New walkway lighting was installed at three facilities, and shelter renovations were completed at King Park, with additional construction now ongoing. Contract tree trimming, funded through CDBG in qualified areas, was approved for approximately 2,000 trees, creating a safer environment for citizens, and less liability for the City.

Moving into the 21<sup>st</sup> century, the Library secured Federal funding for a T1 communications line providing speedy access to the internet. Literacy Services received a grant from GTE for a family literacy learning lab with computers to teach skills to students in the Literacy program. This valuable program utilized 109 volunteer tutors to provide instruction to 146 student learners age sixteen and older. In a related area, more than 600 young people were registered in the 1999 Summer Reading Program.

The Library also received two separate Gates Foundation grants that added six workstations plus a content server for internet and other public uses. The second grant provided for the installation of a 21-computer lab which will be used to train both staff and the public in the internet and other areas of computer-driven technology.

The Utility Services Department took several steps to ensure a clean future for Pomona Citizens, both in terms of water and sanitation services.

The department provided ongoing water quality control monitoring of thirty six (36) potable wells, the Pedley Filtration Plant and the Anion Exchange Plant. Approximately 3,500 samples were collected for quality tests as required by the DHS and EPA. There was also continued inspection and monitoring of 750 backflow devices to ensure that no cross-connections to the potable water system. Similarly, an average of 210 gate valves per month were located and exercised within the distribution and reclamation systems, pump stations, and reservoir sites. A reorganization of the Meter Shop currently underway will result in more responsive service to our customers.

A re-bid of the residential recyclable processing contract resulted in annual savings of \$100,000, while generating approximately \$40,000 per year in new revenues from the sale of recyclables. Implementation of the door-to-door and stationary used oil recycling program collected more than 16,500 gallons of used oil, and over 230 used oil filters, while the department's public education and information program made presentations to approximately 600 school children.

The Graffiti Abatement Program has removed approximately 1.5 million square feet of graffiti throughout the City. In addition, the City introduced an Intervention Program focused primarily at elementary school students. The program's purpose is to educate students on the negative impact of graffiti to the community, and to illustrate how such vandalism affected the image of the City. Finally, Graffiti abatement participated in the Council Community Clean-ups by assisting students in the removal of trash and rubbish from their neighborhoods.

Extending to areas of fiscal responsibility, the City maintained an overall investment portfolio yield of approximately 5.72% for the calendar year, representing less than a 0.15% drop in average earned yield during a period in which many older, high-interest investments either matured or were redeemed by investors. Bond refinancings of Series AA, AB, and AC took further advantage of the historically low interest rates, by reducing future debt service obligations, and/or freeing cash for immediate use.

The "Y2K problem" was addressed through the outsourcing of the Information Systems division to ACS Enterprise Solutions, ensuring that City services were not disrupted by the highly publicized "millennium bug," and also replacing the City's antiquated mainframe computer system with a desktop-driven network of PCs. These changes will result in continued efficiencies in the years to come, and will provide access to the growing information infrastructure that will be crucial to municipal operations in the 21<sup>st</sup> century. As a result of these efforts, the Finance Department implemented operation of fully Y2K-compliant systems in Accounting, Accounts Payable and Payroll divisions, and continues to bring other modules of the system online in a

manner that will ensure a timely transition, while resulting in a minimum of disruption to the various City departments that rely on the data produced department-wide.

### **For the Future**

The City has adopted a balanced budget for fiscal year 2000/2001. This budget, once again, offers little opportunity for new or expanding programs. It is basically a no-growth budget prudently prepared to match expenditures with anticipated revenues in order to maintain the City's fiscal integrity.

The Redevelopment Agency continues its efforts to promote economic development activities to attract, retain and expand industrial and/or manufacturing businesses around the City.

## **FINANCIAL INFORMATION**

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal and state financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the annual audit performed by independent certified public accountants selected by the City.

As part of the City's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The result of the City's single audit for the fiscal year ended June 30, 2000 indicated no instances of material weakness in the internal control structure or significant violation of applicable laws and regulations.

**Accounting System.** The City uses the modified accrual basis of accounting to record general governmental operations. Under this method, revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the fiscal period. For proprietary funds (enterprise and internal service funds), the full accrual method of accounting is utilized. Accordingly, revenues are recognized in the accounting period when they are earned and expenses are recognized when they are incurred.

**Budgetary Controls.** The City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City’s governing body. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is at the department level. For budgeting purposes, the General Fund is composed of several departments while all other budgeted funds are each considered to be a single department. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control however all encumbrances lapse at year-end unless specifically approved by City Council resolution.

**FINANCIAL STATEMENT ANALYSIS**

**Revenues.** The following schedule presents a summary of general governmental funds (general, special revenue, debt service, and capital projects funds) revenues for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenue Source	Amount	Percent of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Taxes	\$52,258,715	50.82%	\$1,564,371	3.08%
Special Assessments	2,337,995	2.27%	(22,535)	(0.95%)
Licenses & Permits	3,058,095	2.97%	(58,480)	(1.88%)
Fines & Forfeitures	3,100,574	3.02%	400,341	14.83%
Investment Earnings	5,865,514	5.70%	680,900	13.13%
Charges for Services	1,158,271	1.13%	(1,679,786)	(59.19%)
Intergovernmental	31,631,060	30.76%	(56,028)	(0.18%)
Miscellaneous	3,419,801	3.33%	550,146	19.17%
<b>Total</b>	<b>\$102,830,025</b>	<b>100.00%</b>	<b>\$1,378,929</b>	<b>1.36%</b>

The increase in the category “Taxes” was primarily the result of an increase in franchise and sales tax collections.

The “Special Assessments”, “Licenses and Permits” and “Intergovernmental” categories remained fairly constant in comparison to the prior year.

The increase in “Fines and Forfeitures” was primarily due to an unexpected large court fine not expected to repeat.

The “Investment Earnings” category experienced an increase primarily due to unspent bond proceeds as well as an overall increase in the cash held in the Special Revenue funds.

The decrease in "Charges for Services" was due to an accounting change for administrative services provided by the General Fund. Administrative services are now reflected as a recovered cost in the expenditure section of the department providing the service.

The "Miscellaneous" category decrease was due to a loss on sale of property in the prior year that did not reoccur in fiscal year 1999/2000.

**Expenditures.** The following schedule presents a summary of general governmental funds (general, special revenue, debt service, and capital project funds) expenditures for the fiscal year ended June 30, 2000 and the amount and the percentage of increases and decreases in relation to prior amounts.

Function	Amount	Percent of total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
General Government	\$6,816,398	4.28%	(\$1,027,360)	(13.10%)
Public Safety	41,725,423	26.37%	(494,639)	(1.17%)
Urban Development	19,452,719	12.29%	1,547,141	8.64%
Community Services	13,858,135	8.76%	(79,528)	(0.57%)
Capital Outlay	4,108,254	2.59%	(32,793)	(0.79%)
Debt Service:				
Principal	53,292,351	33.68%	538,572	1.02%
Interest & fiscal charges	12,733,581	8.04%	1,354,103	11.90%
Pass through payments	6,253,101	3.94%	225,031	3.73%
Bond Issuance Costs	7,529	.05%	(499,579)	(98.52%)
Premium on early redemption	-	.00%	(208,100)	(100.00%)
Payment to refunded bond escrow agent	-	.00%	(1,116,199)	(100.00%)
<b>Total</b>	<b>\$158,209,991</b>	<b>100.00%</b>	<b>\$206,649</b>	<b>1.31%</b>

General Government decreased due to the reclassification of administrative service charges as a reduction of expenditures rather than as revenue.

Public Safety realized a decrease primarily due to a reduction in retirement costs offset by increases in operational costs.

Urban Development realized an increase primarily due to an increase of activity in both the State Gas Tax fund, Low and Moderate Income Housing fund, and the Capital Projects fund offset by reduced activity in the Community Development Block Grant Fund and minimal changes in various other funds.

Community Services and Capital Outlay experienced modest reductions in comparison to the prior year.

The overall Debt Service activity increased primarily due to debt repayment by the Redevelopment Agency to the Public Financing Authority offset by a reduction of debt payment in the Pomona Financing Authority.

**General Fund Balance.** As a result of the economic conditions of the City, the General fund balance increased by \$336,883 or 4.79% above the prior year.

**Enterprise Operations.** The City's enterprise operations are comprised of four separate activities: Water, Sanitation, Development Services and Ganesha Pool Funds. Enterprise funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services that are entirely, or predominantly, self-supporting from user charges. The operations of an enterprise fund are accounted for in such a manner as to show a profit or loss similar to comparable private enterprise operations.

**Water Fund.** The water system currently serves 27,995 customers. Operating revenues for the water system were \$16,294,834 or 21.55% above fiscal year 1998/99. Operating expenses were \$14,570,436, an increase of \$1,402,852 or 10.65% above fiscal year 1998/99. Nonoperating revenues net of nonoperating expenses were \$112,677. Net income for fiscal year ended June 30, 2000 was \$1,226,325.

**Sanitation Fund.** The Sanitation fund provides refuse and general sanitation service to residential customers within the City. Operating revenues for the fund were \$8,426,464, an increase of \$124,504 or 1.50% over fiscal year 1998/99. Operating expenses were \$13,368,410, an increase of \$4,363,401 or 48.45% over fiscal year 1998/99. Nonoperating revenues net of nonoperating expenses were \$258,187. Net income (loss) for fiscal year ended June 30, 2000 was (\$4,445,293).

**Development Services Fund.** The Development Services fund accounts for building and planning activities as well as transportation and development. Operating revenues for the fund were \$1,685,432, a decrease of \$3,582 or 0.21% over fiscal year 1998/99. Operating expenses were \$1,874,618, an increase of \$335,577 or 21.80% over fiscal year 1998/99. Nonoperating revenues net of nonoperating expenses were \$0. Net income (loss) for fiscal year ended June 30, 2000 was (\$189,186).

**Ganesha Pool Fund.** The Ganesha Pool fund accounts for activities associated with the operation of the City's swimming pool at Ganesha Park. Operating revenues for the fund were \$56,100, a decrease of \$11,159 or 16.59% over fiscal year 1998/99. Operating expenses were \$115,770, a decrease of \$46,131 or 28.49% over fiscal year 1998/99. Nonoperating revenues net of nonoperating expenses were \$0. Net income (loss) for fiscal year ended June 30, 2000 was (\$59,670). This fund was closed as of June 30, 2000 with City Council approval.

**Internal Service Operations.** The City utilizes internal service funds to account for goods and/or services provided by one department of the City to other departments of the City. This



allows for more accurate allocation of the cost of providing certain goods and/or services to user departments.

Internal service funds are proprietary in nature and are accounted for in a manner similar to Enterprise funds. Funds are obtained from the user departments on a cost-reimbursement basis with the long-term intent of not producing any significant profit. The funds received by the internal service funds are recorded as expenditures of the user departments. During the fiscal year ended June 30, 2000, the City maintained two internal service funds. The Self Insurance fund provides for the liability, workers compensation and unemployment insurance programs. The Equipment Maintenance fund is used to account for the maintenance of all automobiles, trucks, etc.

**Debt Administration.** A summary of outstanding general long-term indebtedness is as follows:

<u>Description</u>	<u>Balance Outstanding at June 30, 2000</u>
General Obligation Bonds	\$
Tax Allocation Bonds	24,105,000
Revenue Bonds	102,435,000
Notes Payable	7,308,808
Participation & Fee Agreements	1,093,069
Loans Payable	67,535,209
Assessment District AD294	12,005,000
Compensated Absences Payable	5,117,688
Certificates of Participation	3,295,000
Capitalized Lease Obligation	<u>4,641,853</u>
Total Debt Outstanding - All Funds	<u>\$ 227,536,627</u>

The major changes in debt service were the issuance of Certificates of Participation as well as an increase in loans payable offset by decreases in notes payable, revenue bonds and tax allocation bonds.

**Cash Management.** To obtain flexibility in cash management, the City employs a pooled cash system (see Note 2 in the Notes to the Financial Statements). Under the pooled cash concept, the City invests the cash of all funds with maturities planned to coincide with cash needs. Idle cash is invested in certain eligible securities as constrained by law and the City’s Investment Policy. The goals of the City’s Investment Policy are safety, liquidity and yield.

The City Treasurer submits a monthly investment report to the City Council that provides a summary of the status of the current investment portfolio and material transactions entered into during the month.

**General Fixed Assets.** The general fixed assets of the City are those fixed assets, which are used in the performance of the General Government function and exclude assets of the proprietary funds. The cost of roads, streets, curbs and gutters, and lighting systems are not capitalized. Depreciation of general fixed assets is not recognized in accounting records of governmental fund

types, but is recognized in proprietary funds such as the Water, Sanitation, Ganesha Pool, Self-Funded Insurance, Information Systems, and Equipment Maintenance Funds.

**Risk Management.** The City of Pomona maintains a self-insurance program to provide for the general liability, workers compensation and unemployment benefits claims. These activities are accounted for as an Internal Service Fund, which is a proprietary fund type. The fund revenues are primarily premium charges to other funds.

## **OTHER INFORMATION**

**Independent Audit.** The accounting firm of Moreland and Associates, Inc. was selected to perform the annual independent audit. The annual audit is designed to meet the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-128. The auditors' report on the general purpose financial statements is included in the financial section of this report. The auditors' report related specifically to the single audit is included in a separate Single Audit Report.

**Certificate of Achievement.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Pomona for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The City of Pomona has received a Certificate of Achievement for the last seven consecutive years (1993-1999). The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of a state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

The City also received a Certificate of Award for Outstanding Financial Reporting from the California Society of Municipal Finance Officers (CSMFO) for its Comprehensive Annual Financial Report for the year ended June 30, 1999. This was the second year the City of Pomona received the CSMFO award.

The Certificate of Achievement and the Certificate of Award are valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement and the Certificate of Award program requirements, and we are submitting it to GFOA for consideration.

**Acknowledgments.** The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire Finance Department staff. Special recognition is given to all the Accounting division staff, and our City auditors for their services in the coordination and preparation of this year's report.

In closing, without the leadership and support of the City Council, preparation of this report would not have been possible.

Respectfully submitted,

A handwritten signature in cursive script that reads "Paula Chamberlain".

Paula Chamberlain  
Finance Director

CITY OF POMONA  
**DIRECTORY OF CITY OFFICIALS**

CITY COUNCIL

Edward Cortez  
Mayor

**George Hunter**  
Councilmember  
District 1

**Marco Robles**  
Councilmember  
District 2

**Cristina Carrizosa**  
Councilmember  
District 3

**Paula Lantz**  
Councilmember  
District 4

**Elliott Rothman**  
Councilmember  
District 5

**Willie White**  
Councilmember  
District 6

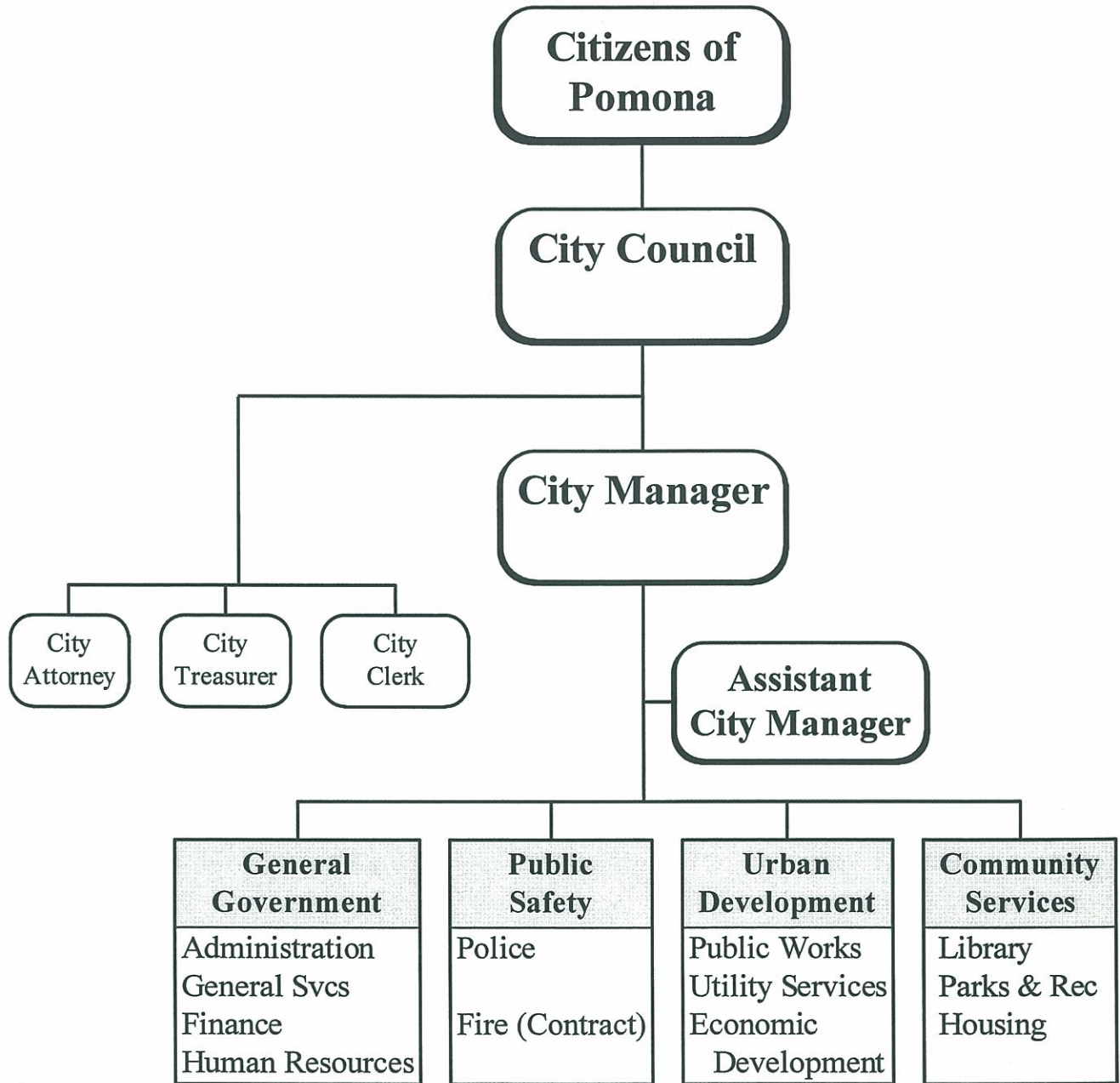
APPOINTED ADMINISTRATIVE OFFICIALS

City Manager (retired 2000) ..... Severo Esquivel  
City Manager (appointed September 2000)..... Douglas Dunlap  
City Attorney.....Arnold Alvarez-Glasman  
City Clerk.....Elizabeth Villeral  
City Treasurer (appointed November 2000)..... Douglas Peterson

DEPARTMENT DIRECTORS

Assistant City Manager ..... Noelia F. Chapa  
Economic Development ..... William Bopf  
Finance .....Paula Chamberlain  
Fire Chief (Los Angeles County)..... Gil Herrera  
Housing ..... Hector Apodaca  
Human Resources.....Miles Crafton  
Library..... Greg Shapton  
Parks, Recreation, & Community Services..... Jeff Porter  
Police Chief..... Fred Sanchez  
Public Works..... Victor Rollinger

# Organizational Chart



# Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Pomona for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of a state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Pomona has received a Certificate of Achievement for the last seven consecutive years (fiscal years ended 1993-1999) We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA for consideration.

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Pomona,  
California

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esler*  
Executive Director

*California Society of  
Municipal Finance Officers*

Certificate of Award

*Outstanding Financial Reporting 1998-99*

Presented to the

*City of Pomona*

*This certificate is issued in recognition of meeting professional standards and criteria in reporting  
which reflect a high level of quality in the annual financial statements  
and in the underlying accounting system from which the reports were prepared.*

*February 28, 2000*

  
Chair, Professional & Technical Standards Committee

*Dedicated to Excellence in Municipal Financial Management*



November 17, 2000

The Honorable City Council of  
the City of Pomona, California

Independent Auditors' Report

We have audited the accompanying general purpose financial statements of the City of Pomona, California as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Pomona management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Pomona as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated November 17, 2000 on our consideration of the City of Pomona internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City of Pomona taken as a whole. The accompanying combining, individual fund and account group financial statements and schedules listed as supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. The information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole. The statistical information listed in the table of contents was not audited by us and, accordingly, we do not express an opinion thereon.

1 *Morland & Associates, Inc.*



CITY OF POMONA  
 Combined Balance Sheet - All Fund Types and Account Groups  
 June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits</u>				
Assets:				
Cash and investments (Notes 2)	\$ 1,670,402	\$ 18,843,627	\$ 2,267,753	\$ 13,338,548
Cash and investments with fiscal agents (Note 2)		500,940	10,888,430	11,712,430
Receivables:				
Accounts	157,147	531,290		637,068
Interest	73,289	270,656	30,124	121,941
Loans (Note 3)		10,251,779	27,235,000	30,938,584
Inventories	181,673			
Prepaid items	12,562	433,391		2,154
Deposits				
Deferred charges				
Due from other funds (Note 4)	1,028,461	228,667		9,095
Due from other governments	4,500,996	1,167,815	5,042,465	80,228
Assessments receivable			10,252,275	
Advances to other funds (Note 5)	2,492,848	1,113,000		2,500,000
Property, plant and equipment (net, where applicable, of accumulated depreciation) (Note 6)				
Property held for resale		5,737,111		27,224,063
Other assets				
Other Debits:				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term debt				
<b>Total Assets and Other Debits</b>	<u>\$ 10,117,378</u>	<u>\$ 39,078,276</u>	<u>\$ 55,716,047</u>	<u>\$ 86,564,111</u>

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
<u>Enterprise</u>	<u>Internal Service</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>1999</u>	<u>1998</u>
\$ 8,927,221	\$ 200	\$ 9,063,059			\$ 54,110,810	\$ 51,156,449
51,799,728	44,117				74,945,645	56,010,828
8,334,025		286,629			9,946,159	7,851,476
119,153		87,547			702,710	691,172
2,104,280					70,529,643	64,133,523
200,931	398,942				781,546	680,334
					448,107	517,296
						785,700
1,823,281					1,823,281	1,448,698
1,458,464					2,724,687	3,808,112
		1,414			10,792,918	11,668,069
					10,252,275	10,570,047
					6,105,848	3,758,765
52,318,551	87,299		\$ 45,064,051		97,469,901	93,431,366
					32,961,174	33,989,097
						10,987
				\$ 43,463,316	43,463,316	43,232,075
				184,073,311	184,073,311	177,279,474
<u>\$ 127,085,634</u>	<u>\$ 530,558</u>	<u>\$ 9,438,649</u>	<u>\$ 45,064,051</u>	<u>\$ 227,536,627</u>	<u>\$ 601,131,331</u>	<u>\$ 561,023,468</u>

(Continued)

CITY OF POMONA  
 Combined Balance Sheet - All Fund Types and Account Groups (Continued)  
 June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Equity and Other Credits</u>				
<b>Liabilities:</b>				
Accounts payable	\$ 507,982	\$ 925,268	\$ 267,800	\$ 1,118,720
Accrued liabilities	670,325	117,303	1,525,273	33,058
Due to other funds (Note 4)	143,313	137,232	207,383	29,801
Due to other governments		1,386,505		
Deferred revenue	1,316,069	9,813,448	10,252,275	2,589,121
Deposits payable		75		
Due to bondholders				
Retentions payable		57,007		1,018,595
Participation agreement (Note 7)				
Loans payable (Notes 7, 8, and 9)	104,280			2,744,075
Advances from other funds (Note 5)				6,105,848
Obligation under capital leases (Notes 7 and 9)				
Compensated absences (Notes 7 and 9)				
Claims payable (Notes 7 and 15)				
Notes payable (Notes 7 and 8)				
Revenue bonds (Notes 7, 8 and 9)				
Tax allocation bonds (Notes 7 and 8)				
Certificates of participation (Notes 7 and 8)				
Special assessment debt with government commitment (Notes 7 and 8)				
Total Liabilities	<u>2,741,969</u>	<u>12,436,838</u>	<u>12,252,731</u>	<u>13,639,218</u>
<b>Equity and Other Credits:</b>				
Contributed capital (Note 14)				
Investment in general fixed assets				
Retained earnings (deficit) (Notes 11 and 12):				
Reserved				
Unreserved				
Fund balances (deficits), as restated as adjusted (Note 10)				
Reserved	2,687,083	13,026,700	43,463,316	57,920,726
Unreserved - designated	3,000,000	13,666,829		1,816,869
Unreserved - undesignated	1,688,326	(52,091)		13,187,298
Total Equity and Other Credits	<u>7,375,409</u>	<u>26,641,438</u>	<u>43,463,316</u>	<u>72,924,893</u>
Total Liabilities, Equity and Other Credits	<u>\$ 10,117,378</u>	<u>\$ 39,078,276</u>	<u>\$ 55,716,047</u>	<u>\$ 86,564,111</u>

See Accompanying Notes to Financial Statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1999	1998
\$ 2,529,553	\$ 121,384	\$ 792,808			\$ 6,263,515	\$ 6,570,820
450,472	43,147	288,609			3,128,187	2,686,596
1,507,941	699,017				2,724,687	3,808,112
1,947		4,683,513			6,071,965	5,749,686
					23,970,913	20,829,018
1,814,729		2,091,421			3,906,225	3,756,671
		1,582,298			1,582,298	1,309,146
4,447					1,080,049	1,263,315
				\$ 1,093,069	1,093,069	1,294,533
2,000,000				67,535,209	72,383,564	63,006,971
					6,105,848	3,758,765
2,233,509	33,285			4,641,853	6,908,647	6,033,543
948,372	192,302			5,117,688	6,258,362	7,719,223
	5,325,109				5,325,109	5,495,537
				7,308,808	7,308,808	8,686,159
64,026,644				102,435,000	166,461,644	141,261,644
				24,105,000	24,105,000	24,850,000
				3,295,000	3,295,000	
				12,005,000	12,005,000	12,230,000
<u>75,517,614</u>	<u>6,414,244</u>	<u>9,438,649</u>		<u>227,536,627</u>	<u>359,977,890</u>	<u>320,309,739</u>
20,142,232					20,142,232	20,591,465
			\$ 45,064,051		45,064,051	42,624,037
2,630,326					2,630,326	2,635,214
28,795,462	(5,883,686)				22,911,776	26,067,233
					117,097,825	113,690,315
					18,483,698	34,003,754
					14,823,533	1,101,711
<u>51,568,020</u>	<u>(5,883,686)</u>		<u>45,064,051</u>		<u>241,153,441</u>	<u>240,713,729</u>
<u>\$ 127,085,634</u>	<u>\$ 530,558</u>	<u>\$ 9,438,649</u>	<u>\$ 45,064,051</u>	<u>\$ 227,536,627</u>	<u>\$ 601,131,331</u>	<u>\$ 561,023,468</u>

CITY OF POMONA  
 Combined Statement of Revenues, Expenditures and Changes in  
 Fund Balances - All Governmental Fund Types  
 For the Year Ended June 30, 2000

	General	Special Revenue
Revenues:		
Taxes	\$ 38,042,031	
Special assessments		\$ 1,208,338
Licenses and permits	2,853,586	
Fines and forfeitures	904,019	2,196,555
Investment income	398,718	1,384,470
Charges for services	1,158,271	
Intergovernmental	7,848,234	18,305,068
Miscellaneous	492,373	708,500
Gain (loss) on sale of property	171,409	(25,031)
Total Revenues	51,868,641	23,777,900
Expenditures:		
Current:		
General government	2,708,641	
Public safety	39,872,234	1,853,189
Urban development	4,049,619	10,576,639
Community services	3,267,813	10,590,322
Capital outlay		465,175
Debt service:		
Principal retirement		183,187
Interest and fiscal charges	9,495	482,428
Bond issuance costs		
Premium on early redemption		
Pass through payments		
Payment to refunded bond escrow agent		
Total Expenditures	49,907,802	24,150,940
Excess (Deficiency) of Revenues Over Expenditures	1,960,839	(373,040)
Other Financing Sources (Uses):		
Proceeds of loans and notes		502,230
Proceeds of capital lease		
Proceeds of bonds		
Payment to refunded bond escrow agent		4,185
Sale of general fixed assets	170,044	3,781,701
Operating transfers in	(1,794,000)	(4,495,266)
Operating transfers out		
Total Other Financing Sources (Uses)	(1,623,956)	(207,150)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	336,883	(580,190)
Fund Balances, Beginning, as restated (Note 26)	7,038,526	27,221,628
Fund Balances, Ending	\$ 7,375,409	\$ 26,641,438

See Accompanying Notes to Financial Statements.

Debt Service	Capital Projects	Totals (Memorandum Only)	
		2000	1999
\$ 12,681,580	\$ 1,535,104	\$ 52,258,715	\$ 50,694,344
1,129,657		2,337,995	2,360,530
	204,509	3,058,095	3,116,575
		3,100,574	2,700,233
2,407,971	1,674,355	5,865,514	5,184,614
		1,158,271	2,838,057
5,440,558	37,200	31,631,060	31,687,088
188,484	1,059,844	2,449,201	2,541,773
	824,222	970,600	327,882
<u>21,848,250</u>	<u>5,335,234</u>	<u>102,830,025</u>	<u>101,451,096</u>
1,117,864	2,989,893	6,816,398	7,843,758
		41,725,423	42,220,062
	4,826,461	19,452,719	17,905,578
		13,858,135	13,937,663
	3,643,079	4,108,254	4,141,047
28,580,000	24,529,164	53,292,351	52,753,779
10,646,742	1,594,916	12,733,581	11,379,478
7,529		7,529	507,108
			208,100
5,582,259	670,842	6,253,101	6,028,070
			1,116,199
<u>45,934,394</u>	<u>38,254,355</u>	<u>158,247,491</u>	<u>158,040,842</u>
<u>(24,086,144)</u>	<u>(32,919,121)</u>	<u>(55,417,466)</u>	<u>(56,589,746)</u>
27,235,000	27,680,676	54,915,676	49,170,000
	638,008	1,140,238	3,772,250
761,469		761,469	14,750,746
			(12,637,079)
		4,185	9,340
2,977,905	6,516,415	13,446,065	13,982,925
<u>(5,158,544)</u>	<u>(1,793,081)</u>	<u>(13,240,891)</u>	<u>(12,975,635)</u>
<u>25,815,830</u>	<u>33,042,018</u>	<u>57,026,742</u>	<u>56,072,547</u>
1,729,686	122,897	1,609,276	(517,199)
<u>41,733,630</u>	<u>72,801,996</u>	<u>148,795,780</u>	<u>149,312,979</u>
<u>\$ 43,463,316</u>	<u>\$ 72,924,893</u>	<u>\$ 150,405,056</u>	<u>\$ 148,795,780</u>

CITY OF POMONA  
 Combined Statement of Revenues, Expenditures and Changes in  
 Fund Balances - Budget and Actual  
 All Governmental Fund Types  
 For the Year Ended June 30, 2000

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 38,279,010	\$ 38,042,031	\$ (236,979)
Special assessments			
Licenses and permits	2,765,740	2,853,586	87,846
Fines and forfeitures	542,390	904,019	361,629
Investment income	509,285	398,718	(110,567)
Charges for services	1,104,254	1,158,271	54,017
Intergovernmental	6,992,820	7,848,234	855,414
Miscellaneous	460,298	492,373	32,075
Gain (loss) on sale of property	115,680	171,409	55,729
Total Revenues	<u>50,769,477</u>	<u>51,868,641</u>	<u>1,099,164</u>
Expenditures:			
Current:			
General government	2,906,515	2,708,641	197,874
Public safety	39,985,238	39,872,234	113,004
Urban development	4,157,106	4,049,619	107,487
Community services	3,302,909	3,267,813	35,096
Capital outlay			
Debt Service:			
Principal retirement			
Interest and fiscal charges	11,805	9,495	2,310
Bond issuance costs			
Pass through payments			
Total Expenditures	<u>50,363,573</u>	<u>49,907,802</u>	<u>455,771</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>405,904</u>	<u>1,960,839</u>	<u>1,554,935</u>
Other Financing Sources (Uses):			
Proceeds of loans and notes			
Proceeds of capital lease			
Proceeds of bonds			
Sale of general fixed assets			
Operating transfers in	165,044	170,044	5,000
Operating transfers out	(594,753)	(1,794,000)	(1,199,247)
Total Other Financing Sources (Uses)	<u>(429,709)</u>	<u>(1,623,956)</u>	<u>(1,194,247)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(23,805)</u>	<u>336,883</u>	<u>360,688</u>
Fund Balances, Beginning, as restated (Note 26)	<u>7,038,526</u>	<u>7,038,526</u>	
Fund Balances, Ending	<u>\$ 7,014,721</u>	<u>\$ 7,375,409</u>	<u>\$ 360,688</u>

See Accompanying Notes to Financial Statements.

Special Revenue Funds			Debt Service		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,198,800	\$ 1,208,338	\$ 9,538	\$ 13,355,265	\$ 12,681,580	\$ (673,685)
3,540,400	2,196,555	(1,343,845)		1,129,657	1,129,657
1,005,423	1,384,470	379,047	1,741,000	2,407,971	666,971
19,816,268	18,305,068	(1,511,200)	4,617,773	5,440,558	822,785
489,164	708,500	219,336	185,000	188,484	3,484
	(25,031)	(25,031)			
<u>26,050,055</u>	<u>23,777,900</u>	<u>(2,272,155)</u>	<u>19,899,038</u>	<u>21,848,250</u>	<u>1,949,212</u>
			1,144,112	1,117,864	26,248
1,943,099	1,853,189	89,910			
13,234,621	10,576,639	2,657,982			
13,004,558	10,590,322	2,414,236			
3,239,857	465,175	2,774,682			
24,757	183,187	(158,430)	25,855,000	28,580,000	(2,725,000)
155,506	482,428	(326,922)	7,888,268	10,646,742	(2,758,474)
				7,529	(7,529)
			5,861,616	5,582,259	279,357
<u>31,602,398</u>	<u>24,150,940</u>	<u>7,451,458</u>	<u>40,748,996</u>	<u>45,934,394</u>	<u>(5,185,398)</u>
<u>(5,552,343)</u>	<u>(373,040)</u>	<u>5,179,303</u>	<u>(20,849,958)</u>	<u>(24,086,144)</u>	<u>(3,236,186)</u>
	502,230	502,230	24,035,000	27,235,000	3,200,000
				761,469	761,469
	4,185	4,185			
3,677,990	3,781,701	103,711	3,179,598	2,977,905	(201,693)
(2,995,562)	(4,495,266)	(1,499,704)	(5,668,640)	(5,158,544)	510,096
<u>682,428</u>	<u>(207,150)</u>	<u>(889,578)</u>	<u>21,545,958</u>	<u>25,815,830</u>	<u>4,269,872</u>
(4,869,915)	(580,190)	4,289,725	696,000	1,729,686	1,033,686
27,221,628	27,221,628		41,733,630	41,733,630	
<u>\$ 22,351,713</u>	<u>\$ 26,641,438</u>	<u>\$ 4,289,725</u>	<u>\$ 42,429,630</u>	<u>\$ 43,463,316</u>	<u>\$ 1,033,686</u>

(Continued)



CITY OF POMONA  
 Combined Statement of Revenues, Expenditures and Changes in  
 Fund Balances - Budget and Actual  
 All Governmental Fund Types (Continued)  
 For the Year Ended June 30, 2000

	Capital Projects		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 1,354,156	\$ 1,535,104	\$ 180,948
Special assessments			
Licenses and permits	160,000	204,509	44,509
Fines and forfeitures			
Investment income	2,190,880	1,674,355	(516,525)
Charges for services			
Intergovernmental	286,000	37,200	(248,800)
Miscellaneous	368,765	1,059,844	691,079
Gain (loss) on sale of property	3,288,385	824,222	(2,464,163)
Total Revenues	<u>7,648,186</u>	<u>5,335,234</u>	<u>(2,312,952)</u>
Expenditures:			
Current:			
General government	3,148,375	2,989,893	158,482
Public safety			
Urban development	11,153,115	4,826,461	6,326,654
Community services			
Capital outlay		3,643,079	(3,643,079)
Debt Service:			
Principal retirement	2,094,164	24,529,164	(22,435,000)
Interest and fiscal charges	1,556,995	1,594,916	(37,921)
Bond issuance costs			
Pass through payments	519,871	670,842	(150,971)
Total Expenditures	<u>18,472,520</u>	<u>38,254,355</u>	<u>(19,781,835)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(10,824,334)</u>	<u>(32,919,121)</u>	<u>(22,094,787)</u>
Other Financing Sources (Uses):			
Proceeds of loans and notes	900,000	27,680,676	26,780,676
Proceeds of capital lease		638,008	638,008
Proceeds of bonds			
Sale of general fixed assets			
Operating transfers in	3,097,586	6,516,415	3,418,829
Operating transfers out	(376,820)	(1,793,081)	(1,416,261)
Total Other Financing Sources (Uses)	<u>3,620,766</u>	<u>33,042,018</u>	<u>29,421,252</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(7,203,568)</u>	<u>122,897</u>	<u>7,326,465</u>
Fund Balances, Beginning, as restated (Note 26)	<u>72,801,996</u>	<u>72,801,996</u>	
Fund Balances, Ending	<u>\$ 65,598,428</u>	<u>\$ 72,924,893</u>	<u>\$ 7,326,465</u>

See Accompanying Notes to Financial Statements.

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CITY OF POMONA  
 Combined Statement of Revenues, Expenses and  
 Changes in Retained Earnings  
 All Proprietary Fund Types  
 For the Year Ended June 30, 2000

	Enterprise	Internal Service
Operating Revenues:		
Charges for services	\$ 26,219,567	\$ 7,427,297
Miscellaneous	251,544	21,310
Total Operating Revenues	26,471,111	7,448,607
Operating Expenses:		
Personnel services	7,639,482	1,511,936
Operations	19,675,626	2,059,037
Claims expense		3,192,216
Depreciation	2,614,126	13,273
Workers compensation insurance		17,186
General liability insurance		524,444
Total Operating Expenses	29,929,234	7,318,092
Operating Income (Loss)	(3,458,123)	130,515
Nonoperating Revenues (Expenses):		
Investment income	2,176,634	1,570
Interest expense	(3,431,060)	
Gain on sale of fixed assets		
Sale of surplus water	1,625,290	
Total Nonoperating Revenues (Expenses)	370,864	1,570
Income (Loss) Before Operating Transfers	(3,087,259)	132,085
Operating Transfers:		
Operating transfers in	822,579	
Operating transfers out	(1,027,750)	
Net Income (Loss)	(3,292,430)	132,085
Add back depreciation on certain contributed assets		
Residual equity transfer out		
Retained Earnings (Deficit) at Beginning of Year	34,718,218	(6,015,771)
Retained Earnings (Deficit) at End of Year	\$ 31,425,788	\$ (5,883,686)

See Accompanying Notes to Financial Statements.

Totals (Memorandum Only)	
<u>2000</u>	<u>1999</u>
\$ 33,646,864	\$ 31,863,308
<u>272,854</u>	<u>77,357</u>
<u>33,919,718</u>	<u>31,940,665</u>
9,151,418	9,531,950
21,734,663	17,005,375
3,192,216	2,635,507
2,627,399	2,100,250
17,186	17,156
<u>524,444</u>	<u>619,823</u>
<u>37,247,326</u>	<u>31,910,061</u>
<u>(3,327,608)</u>	<u>30,604</u>
2,178,204	1,417,774
(3,431,060)	(1,351,545)
	59,941
<u>1,625,290</u>	<u>1,943,882</u>
<u>372,434</u>	<u>2,070,052</u>
(2,955,174)	2,100,656
822,579	652,391
<u>(1,027,750)</u>	<u>(1,659,681)</u>
(3,160,345)	1,093,366
	70,558
	(568,641)
<u>28,702,447</u>	<u>28,107,164</u>
<u>\$ 25,542,102</u>	<u>\$ 28,702,447</u>

CITY OF POMONA  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For the Year Ended June 30, 2000

	Enterprise	Internal Service
<b>Cash Flows From Operating Activities:</b>		
Cash received from customers	\$ 24,184,203	
Cash received from user departments		\$ 7,427,297
Cash payments to suppliers for goods and services	(19,437,239)	(5,976,724)
Cash payments to employees for services	(7,785,625)	(1,484,294)
Cash received for other operations	382,154	30,824
Cash paid for other operations	(88,330)	(168,413)
	<b>(2,744,837)</b>	<b>(171,310)</b>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Cash received from other funds	944,698	
Cash paid to other funds	(1,132,030)	
	<b>(187,332)</b>	
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Cash paid for acquisition and construction of capital assets	(1,055,768)	(71,736)
Proceeds from sale of fixed assets		
Proceeds from bond reimbursement		
Proceeds from bonds	26,833,293	
Proceeds from advances	(152,917)	
Cash received from contributions	91,391	
Principal paid on leases	(2,135,164)	(3,378)
Principal paid on debt	(640,000)	
Interest and fiscal charges paid on debt	(3,431,060)	
	<b>19,509,775</b>	<b>(75,114)</b>
<b>Cash Flows From Investing Activities:</b>		
Proceeds from sale/maturity of investments	(29,220,635)	
Proceeds from investment earnings	2,153,846	1,570
Cash received from sale of surplus water	1,625,290	
	<b>(25,441,499)</b>	<b>1,570</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(8,863,893)</b>	<b>(244,854)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>29,868,310</b>	<b>289,171</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 21,004,417</b>	<b>\$ 44,317</b>

See Accompanying Notes to Financial Statements.

Totals  
(Memorandum Only)

2000	1999
\$ 24,184,203	\$ 22,947,955
7,427,297	8,464,389
(25,413,963)	(19,909,409)
(9,269,919)	(9,393,573)
412,978	678,733
(256,743)	(69,587)
<u>(2,916,147)</u>	<u>2,718,508</u>
944,698	902,393
<u>(1,132,030)</u>	<u>(1,209,681)</u>
<u>(187,332)</u>	<u>(307,288)</u>
(1,127,504)	(2,087,080)
	133,094
26,833,293	17,480,551
(152,917)	19,249
91,391	69,309
(2,138,542)	(942,405)
(640,000)	(380,000)
<u>(3,431,060)</u>	<u>(1,351,545)</u>
<u>19,434,661</u>	<u>12,941,173</u>
(29,220,635)	624,209
2,155,416	1,415,206
1,625,290	1,943,882
<u>(25,439,929)</u>	<u>3,983,297</u>
(9,108,747)	19,335,690
<u>30,157,481</u>	<u>10,821,791</u>
<u>\$ 21,048,734</u>	<u>\$ 30,157,481</u>

(Continued)

CITY OF POMONA  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types (Continued)  
 For the Year Ended June 30, 2000

	Enterprise	Internal Service
Reconciliation of cash and cash equivalents on statement of cash flows to the balance sheet.		
Cash and investments	\$ 8,927,221	\$ 200
Cash and investments with fiscal agent	51,799,728	44,117
Investments with fiscal agent with maturity in excess of three months	(39,722,533)	
Cash and Cash Equivalents on Statement of Cash Flows	\$ 21,004,416	\$ 44,317
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Operating income (loss)	\$ (3,458,123)	\$ 130,515
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	2,614,126	13,273
(Increase) decrease in accounts receivable	(1,712,127)	
(Increase) decrease in due from other funds	192,574	
(Increase) decrease in inventory	(13,434)	(91,590)
(Increase) decrease in deferred charges	(374,583)	
(Increase) decrease in prepaid items		
Increase (decrease) in accounts payable	365,290	26,465
Increase (decrease) in accrued liabilities	(231,906)	2,853
Increase (decrease) in due to other funds	(150,294)	(158,899)
Increase (decrease) in deposits payable	51,346	
Increase (decrease) in claims payable		(118,716)
Increase (decrease) in retentions payable	(113,470)	
Increase (decrease) in compensated absences	85,763	24,789
Total Adjustments	713,285	(301,825)
Net Cash Provided by (Used for) Operating Activities	\$ (2,744,838)	\$ (171,310)

Noncash investing, capital and financing activities:

Assets with a book value of \$540,624 were transferred from the Ganesha Pool Fund to the General Fixed Asset Account Group.

The City acquired capitalized lease equipment in the Water Fund of \$1,283,350. Capitalized lease equipment was also acquired in the Sanitation Fund of \$1,709,368.

The City acquired fixed assets through a capitalized lease in the Equipment Maintenance Fund of \$36,000.

See Accompanying Notes to Financial Statements.

Totals (Memorandum Only)	
2000	1999
\$ 8,927,421	\$ 9,136,364
51,843,845	31,840,217
<u>(39,722,533)</u>	<u>(10,819,100)</u>
<u>\$ 21,048,733</u>	<u>\$ 30,157,481</u>

\$ (3,327,608)	\$ 30,604
----------------	-----------

2,627,399	2,100,250
(1,712,127)	68,762
192,574	(45,309)
(105,024)	3,105
(374,583)	(655,578)
	43,511
391,755	1,462,869
(229,053)	136,121
(309,193)	577,098
51,346	125,757
(118,716)	(1,108,893)
(113,470)	(22,044)
110,552	2,255
<u>411,460</u>	<u>2,687,904</u>
<u>\$ (2,916,148)</u>	<u>\$ 2,718,508</u>



CITY OF POMONA  
Notes to General Purpose Financial Statements  
June 30, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The general purpose financial statements of the City of Pomona, California (City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

(a) Reporting Entity

The City of Pomona was incorporated in 1888 as a “Charter Law” City under the laws of the State of California. The City operates under the Council – Manager form of government. The City principally provides general administrative services; public safety services; street, highway and bridge repairs and maintenance; and water and sanitation services.

As required by generally accepted accounting principles, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City is considered to be financially accountable for an organization if the City appoints a voting majority of that organization’s governing body and the City is able to impose its will on that organization or there is a potential for that organization to provide specific financial benefits to or impose specific financial burdens on the City. The City is also considered to be financially accountable if that organization is fiscally dependent (i.e., it is unable to adopt its budget, levy taxes, set rates or charges, or issue bonded debt without approval from the City). In certain cases, other organizations are included as component units if the nature and significance of their relationship with the City are such that their exclusion would cause the City’s financial statements to be misleading or incomplete.

Blended Component Units:

All of the City’s component units are considered to be blended component units. Blended component units, although legally separate entities, are, in substance, part of the City’s operations and so data from these units are reported with the interfund data of the City. The following organizations are considered to be component units of the City:

The Redevelopment Agency of the City of Pomona was established August 27, 1966, pursuant to the State of California Health and Safety Code, Section 33000 entitled “Community Redevelopment Law”. Its purpose is to prepare and carry out plans for improvement, rehabilitation and redevelopment of blighted areas within the territorial limits of the City of Pomona. The City provides management assistance to the Agency, and the members of the City Council also act as the governing body of the

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Agency. The Agency's financial data and transactions are blended with the special revenue fund type, the debt service fund type, the capital projects fund type, and the general long-term debt account group.

The Pomona Public Financing Authority is a joint powers authority organized under Article 4 of Chapter 5, Division 7, Title 1 of the Government Code of the State of California, as amended. The Authority exists pursuant to a Joint Exercise of Powers Agreement dated October 26, 1988, between the City of Pomona, the Redevelopment Agency of the City of West Covina, and the Redevelopment Agency of the City of Pomona. Its purpose is to borrow money for financing the acquisition of bonds, notes, and other obligations of, or for making loans to, any members of the Authority in order to provide financing for public capital improvements or for working capital requirements of such members. Currently, the Authority has no financing arrangements with the City of West Covina and intends to provide financing services solely to the City of Pomona. The Authority's financial data and transactions are blended with the debt service fund type and the general long-term debt account group.

The Housing Authority of the City of Pomona is an authority organized pursuant to the State of California Health and Safety Code, Section 34242. The Authority exists pursuant to adopted resolution No. 93-114 adopted June 7, 1993. Its purpose is to prepare and carry out plans for improvement to the unsanitary and unsafe inhabited dwelling accommodations that exist in the City of Pomona and the shortage of safe and sanitary dwelling accommodations in the City of Pomona available to persons of low income at rentals they can afford. The City provides management assistance to the Authority, and the members of the City Council also act as the governing body of the Authority. The Authority's financial data and transactions are blended with the special revenue fund type.

Complete financial statements are only prepared for the Redevelopment Agency of the City of Pomona and the Pomona Public Financing Authority. Copies of these component unit financial statements can be obtained from the Finance Department of the City of Pomona, 505 South Garey, Pomona, California 91769.

(b) Fund Accounting

The basic accounting and reporting entity is a "fund". A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording resources, related liabilities, obligations, reserves, and equities segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The accounting records of the City are recognized on the basis of funds and account groups classified for reporting purposes as follows:

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. Expenditures of this fund include the general operating expenses and capital improvement costs which are not paid through other funds.

Special Revenue Funds

Special Revenue Funds are used to account for revenues derived from specific sources that are restricted by law or administrative action for specified purposes.

Debt Service Funds

The Debt Service Funds are used to account for the resources set aside for repayment of general long-term debt.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

PROPRIETARY FUNDS

The City applies all applicable GASB pronouncements in accounting and reporting for its proprietary operations as well as the following pronouncements issued on or before November 30, 1989, unless these pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure. Proprietary funds include the following fund types:

Enterprise Funds

The Enterprise Funds are used to account for the costs (including depreciation) of providing water, sanitation, development and pool facility services to the general public and to account for the user charges by which these costs are recovered. The Ganesha Pool Fund was merged into the General Fund in fiscal year 2000.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Internal Service Funds

The Internal Service Funds are used to account for the cost of providing insurance coverage, retirement benefits, vehicle maintenance and information system services to the various departments. The costs accumulated in these funds are allocated as interfund user charges to other City departments in proportion to the benefit received.

FIDUCIARY FUND

Agency Funds

The Agency Funds are used to account for assets held by the City in an agency capacity for individuals, private businesses, and other governmental agencies.

ACCOUNT GROUPS

General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for the cost of fixed assets acquired to perform general government functions.

Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. Fixed asset records include estimates of original historical cost as determined by knowledgeable individuals in the City. Contributed fixed assets are recorded in general fixed assets at fair market value at the time received. Fixed assets acquired under a capital lease are recorded at the net present value of future lease payments.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

No depreciation has been provided on general fixed assets.

General Long-Term Debt Account Group

The General Long-Term Debt Account Group is used to account for all long-term debt of the City except that accounted for in the proprietary funds.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

(c) Measurement Focus and Basis of Accounting

Governmental (general, special revenue, debt service and capital projects) fund types are accounted for on a “spending” measurement focus. Accordingly, only current assets and current liabilities are included on their balance sheets. The reported fund balance provides an indication of available, spendable resources. Operating statements for governmental fund types report increases (revenues) and decreases (expenditures) in available spendable resources.

The proprietary (enterprise and internal service) fund types are accounted for on an “income determination” or “cost of services” measurement focus. Accordingly, all assets and liabilities are included on the balance sheet, and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases (revenues) and decreases (expenses) in total economic net worth.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The modified accrual basis of accounting is followed by the governmental and agency funds. Under the modified accrual basis of accounting, revenues are susceptible to accrual when they become both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term debt, are recorded when a current liability is incurred. Liabilities are considered current when they are normally expected to be liquidated with expendable available financial resources.

Taxes, subventions, taxpayer-assessed revenues, and entitlements held at year-end by an intermediary collecting government are recognized as revenue under the modified accrual basis of accounting. Reimbursement grant revenues are recognized when the related expenditures are incurred. Investment earnings are recorded when earned.

Licenses, permits, fines, forfeitures, charges for services, and miscellaneous revenues are recorded as governmental fund revenues when received in cash because they are generally not measurable until actually received.

The accrual basis of accounting is utilized by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded when the related liability is incurred. Unbilled service receivables, if material, have been reflected in the financial statements.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

(d) Budgetary Data

The budget is prepared by the City Manager in accordance with Municipal Code Sections 1103 through 1107 and is adopted by the City Council. Public hearings are held prior to its adoption. All appropriations lapse at fiscal year end. The City Council has the legal authority to amend the budget at any time during the fiscal year. The City Manager is authorized to make budget transfers within departments. There were no significant budget amendments during the fiscal year.

Budgets are legally adopted for the General, Special Revenue, Debt Service, and Capital Projects Funds. The budgets are adopted on a basis which does not differ materially from generally accepted accounting principles (GAAP).

The City maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated budget approved by the City Council. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is the department level. For budgeting purposes, the General Fund is composed of several departments while all other budgeted funds are each considered to be a single department.

(e) Encumbrances

Encumbrance accounting, in which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the fund balance, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

(f) Investments

Investments are reported in the accompanying balance sheet at fair value, except for certain certificates of deposit and investment contracts that are reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates.

Changes in fair value that occur during a fiscal year are recognized as *investment income* reported for that fiscal year. *Investment income* includes interest earnings, changes in fair value, rentals, leases and any gains or losses realized upon the liquidation, maturity, or sale of investments.

The City pools cash and investments of all funds, except for assets held by fiscal agents. Each fund's share in this pool is displayed in the accompanying financial statements as *cash and investments*. Investment income earned by the pooled investments is allocated to the various funds based on each fund's average cash and

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

investment balance, except for investment income associated with funds not legally required to receive pooled investment income which has been assigned to and recorded as revenue of the general fund, as provided by California Government Code Section 53647.

(g) Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Cash equivalents also represent the proprietary funds' share in the cash and investment pool of the City of Pomona. Cash equivalents have an original maturity date of three months or less from the date of purchase. All cash and investments of the Internal Service Proprietary Funds are considered cash equivalents at June 30, 2000. The following items on the combined balance sheet of the Enterprise Proprietary Funds at June 30, 2000 are considered cash and cash equivalents for purposes of the statement of cash flows:

	<u>Cash</u> <u>Equivalents</u>	<u>Investments</u>	<u>Total</u>
Pooled cash and investments held by City	\$ 8,927,221		\$ 8,927,221
Money market mutual funds	12,077,195		12,077,195
Investment agreements	<u>                                </u>	<u>\$39,722,533</u>	<u>39,722,533</u>
	<u>\$21,004,416</u>	<u>\$39,722,533</u>	<u>\$60,726,949</u>

(h) Inventories

Inventories (General Fund, Water Utility Fund, and Equipment Maintenance Fund) are valued at cost (first-in, first-out). Inventory in the General Fund consists of supplies held for consumption and is equally offset by a fund balance reserve which indicates that inventory does not constitute "available spendable resources" even though it is a component of assets. Inventory items are considered expenditures when used.

(i) Due from Other Governments

The amounts recorded as a receivable due from other governments include grant revenues and other state subventions, collected or provided by Federal, State, County and City Governments and unremitted to the City as of June 30, 2000.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

(j) Advances to Other Funds

Long-term interfund advances are recorded as a receivable and as reserved fund balance by the advancing governmental fund.

(k) Property Held for Resale

Property held for resale represents land, structures, and their related improvements that were acquired for resale. These costs will be charged to current year project expenditures when the related land and structures are sold. Property held for resale is valued at cost. A portion of fund balance is reserved for property held for resale to indicate that a portion of fund balance is not available for future expenditures.

(l) Fixed Assets – Proprietary Funds

Fixed assets of proprietary funds are capitalized at historical cost. Depreciation is charged to operations using the straight-line method, based on the average useful life of the asset. No depreciation is recorded on assets acquired during the second half of the year. The estimated useful lives of the assets are as follows:

Structures and improvements	50 years
Transmission and distribution mains and hydrants	40 years
Meters	20 years
Equipment	5-14 years
Pools	20 years

Contributed fixed assets are recorded in the proprietary funds at fair market value at the time received. Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

(m) Employee Leave Benefits

Upon separation, employees are paid for all of their unused vacation leave subject to maximums ranging from 470 hours to the amount of a three year accrual.

Generally, employees are paid upon separation for up to 50% of their unpaid sick leave balance depending on date of hire, number of hours accumulated, number of years of service, which employee group they belong to, etc. The maximum number of hours that can be accumulated ranges from 1,000 hours to 2,000 hours depending on the employee's labor group.



CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

In accordance with GASB Statement No. 16, a liability is recorded for unused vacation and similar compensatory leave balances since the employees' entitlement to these balances are attributable to service already rendered and it is probable that virtually all of these balances will be liquidated by either paid time off or payments upon termination or retirement.

Under GASB Statement No. 16, a liability is recorded for unused sick leave balances only to the extent that it is probable that the unused balances will result in termination payments. This is estimated by including in the liability the unused balances of employees currently entitled to receive termination payment, as well as those who are expected to become eligible to receive termination benefits as a result of continuing their employment with the City. Other amounts of unused sick leave are excluded from the liability since their payment is contingent solely upon the occurrence of a future event (illness) which is outside the control of the City and the employee.

If material, a proprietary fund liability is accrued for all leave benefits relating to the operations of the proprietary funds. A current liability is accrued in the governmental funds for material leave benefits due on demand to governmental fund employees that have terminated prior to year end. All other amounts are recorded in the general long-term debt account group. These non-current amounts will be recorded as fund expenditures in the year in which they are paid or become due.

(n) Claims and Judgements

The City records a liability for material litigation, judgements, and claims (including incurred but not reported losses) when it is probable that an asset has been significantly impaired or a material liability has been incurred prior to year end and the probable amount of loss (net of any insurance coverage) can be reasonably estimated. The liability is recorded in the City's Self Insurance Internal Service Fund.

(o) Sale of Surplus Water

The sale of water to other water utility agencies is done at the discretion of the City if they have surplus water to sell and if selling the water does not affect the distribution of water to customers. This type of transaction does not occur every year and is not part of the water utility fund's primary activity and is therefore reflected as nonoperating revenue.

(p) Capital Projects

Capital projects expenditures include public domain or infrastructure projects which are not capitalized as additions to general fixed assets.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

(q) Property Taxes

The assessment, levy and collection of property taxes are the responsibility of the County of Los Angeles. The City records property taxes as revenue when received from the county, except at year end, when property taxes received within 60 days are accrued as revenue.

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien	January 1
Levy	July 1 to June 30
Due	November 1 – 1 <sup>st</sup> installment February 1 – 2 <sup>nd</sup> installment
Collection	December 10 – 1 <sup>st</sup> installment April 10 – 2 <sup>nd</sup> installment

(r) Comparative Data

Comparative total data from the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, a complete presentation of prior year data (i.e., presentation of prior year totals by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

(s) Memorandum Only Totals

Columns in the accompanying financial statements captioned "Totals (Memorandum Only)" are not necessary for a fair presentation of the financial statements in accordance with generally accepted accounting principles, but are presented as additional analytical data. Interfund balances and transactions have not been eliminated and the columns do not present consolidated financial information.

2. CASH AND INVESTMENTS

Cash and investments at June 30, 2000 consisted of the following:

Pooled deposits	\$ 599,431
Pooled investments	<u>53,511,379</u>
Subtotal	54,110,810
Cash and Investments with fiscal agents	<u>74,945,645</u>
Total Cash and Investments	<u>\$129,056,455</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

The City is authorized under Section 53601 of the California Government Code and the City's investment policy to invest in U.S. Treasury securities; federal agency securities; municipal bonds; banker's acceptances; commercial paper; negotiable certificates of deposit; repurchase agreements; Local Agency Investment Fund; medium-term corporate notes; mutual funds; and collateralized bank deposits.

The City has monies held by trustees or fiscal agents pledged to the payment or security of certain bonds. The California Government Code provides that these monies, in the absence of specific statutory provisions governing the issuance of bonds, may be invested in accordance with the ordinance, resolutions or indentures specifying the types of investments its trustees or fiscal agents may make.

The City has also established guidelines for limitations of investment purchases as follows: municipal bonds may not exceed 10% of the market value of the portfolio with maturities between the fifth year, but not to exceed twenty years with City Council approval; banker's acceptances may not exceed 40% of the market value of the portfolio nor exceed 270 days to maturity; commercial paper may not exceed 15 % of the market value of the portfolio (30% if the dollar weighted average maturity of all commercial paper does not exceed 31 days) and it may not exceed 10% of outstanding paper of an issuing corporation; negotiable certificates of deposit may not exceed 30% of the market value of the portfolio and are limited to a five year maturity; medium-term corporate notes may not exceed 30% of the market value of the portfolio; mutual funds may not exceed 15% of the portfolio and must be money market mutual funds which have an average maturity of 90 days or less; time deposits issued by financial institutions may not exceed 25% of the market value of the portfolio in the category of collateralized bank deposits. The weighted average maturity of the total portfolio may not exceed 1,275 days.

Under the California Government Code, a financial institution is required to secure deposits made by state or local governmental units by pledging securities held in the form of an undivided collateral pool. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Deposits of cities and other state or local governments are classified in three categories to give an indication of the level of custodial risk assumed by the entity. Category 1 includes deposits that are insured or collateralized with securities held by the City or its agent in the City's name. Category 2 included deposits collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category 2 also includes deposits collateralized by an interest in an undivided collateral pool held by an authorized Agent of Depository and subject to certain regulatory requirements under State law. Category 3 includes deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name. Category 3 also includes any uncollateralized deposits.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

As of June 30, 2000, the deposit balances were categorized as follows:

<u>Deposits</u>	<u>Category</u>			<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
Pooled Demand Deposits	\$100,000	\$1,654,559		\$1,754,559
Deposits with Fiscal Agents	<u>425,255</u>	<u>1,435,280</u>		<u>1,860,535</u>
Subtotal Deposits – Bank Balance				3,615,094
Add: Deposits in Transit				129,449
Add: Petty Cash				7,238
Less: Outstanding Warrants				<u>(1,730,687)</u>
Total Deposits				<u>\$2,021,144</u>

Investments of cities and other state or local governments are classified in three categories to give an indication of the level of custodial risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or the City's custodial agent (which must be a different institution other than the party through which the City purchased the securities) in the City's name. Investments held "in the City's name" include securities held in a separate custodial or fiduciary account and identified as owned by the City in the custodian's internal accounting records. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer's agent (or by the trust department of the dealer if the dealer was a financial institution and another department of the institution purchased the securities for the City). Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer's agent, but not in the City's name. Category 3 also includes all securities held by the broker-dealer agent of the City (the party that purchased the securities for the City) regardless of whether or not the securities are being held in the City's name.

At June 30, 2000 the City's investments were categorized as follows:

<u>Investments:</u>	<u>Category</u>			<u>Fair Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
Pooled Investments				
U.S. Government Securities				
FHL Bank Notes	\$16,271,606			\$ 16,271,606
FHL Mortgage Corp	11,484,453			11,484,453
FNMA's	7,476,090			7,476,090
Municipal Government Bond	550,000			550,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	Category			Fair Value
	1	2	3	
State of California Local Agency Investment Fund <sup>(1)(2)</sup>				17,729,230
Subtotal - Pooled Investments	35,782,149			53,511,379
Investments with Fiscal Agents:				
Money Market Accounts <sup>(1)</sup>				13,042,214
Investment Agreements <sup>(1)</sup>				60,481,718
Subtotal - Investments with Fiscal Agents:				73,523,932
Total Investments	\$35,622,763	\$ -	\$ -	\$127,035,311

<sup>(1)</sup> Not subject to categorization

<sup>(2)</sup> The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations.

3. LOANS RECEIVABLE

Outstanding at  
June 30, 2000

Special Revenue Funds

Rehabilitation Loans

The City uses Community Development Block Grant (CDBG) funds to provide deferred rehabilitation loans to eligible applicants. Deferred loans are payable upon the sale or transfer of the property. The outstanding loans plus all CDBG loan guarantee accounts have been offset by deferred revenue.

\$ 2,983,134

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

Rental Rehabilitation Loans

The City uses Rental Rehabilitation grant funds to provide below market interest rate loans to eligible owners of rental units to rehabilitate the units and have them remain available to low/moderate income tenants. The outstanding loans have been offset by deferred revenue.

1,540,443

Low Moderate/HOPE III/HOME Loan

Down payments for homes were financed by low interest loans made by the Low and Moderate Income Housing fund (\$2,585,137), HOPE III funds (\$922,977) and HOME funds (\$1,502,042). The outstanding loans have been offset by deferred revenue.

5,010,156

HOME Loans

The City uses HOME grant funds to loan monies to developers to provide for the construction of affordable housing to low/moderate income tenants. Deferred loans are payable upon sale or transfer of the property. The outstanding loans have been offset by deferred revenue.

253,046

Other Loans

The City has entered into two other loan agreements with local businesses and developers for rehabilitation and expansion of a local business and low/moderate income housing.

465,000

Debt Service Pomona Public Financing Authority Fund

Redevelopment Agency Loan

The Pomona Public Financing Authority loaned monies to certain project areas of the Redevelopment Agency of the City of Pomona (see Note 7).

27,235,000

Capital Projects Redevelopment Agency Fund

Owner Participation Agreements

The Redevelopment Agency of the City of Pomona has entered into six owner participation agreements whereby funds were loaned for the rehabilitation, improvement and expansion of local businesses.

113,609

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Outstanding at June 30, 2000</u>
<u>Pomona Public Financing Authority Loan</u>	
Certain project areas of the Redevelopment Agency of the City of Pomona have entered into loan agreements with the Pomona Public Financing Authority to provide monies to the Authority (see Note 7).	27,235,000
<u>West Holt Avenue</u>	
In September 1998, the Redevelopment Agency sold property located at 2000 Pomona Blvd to the DeLaTorre Brothers Company. The agreement provides that the Agency carry a portion of the sale price as a loan to the developer. The loan (\$508,400) is a 7-year note with a 4% interest rate. Payments begin 2 years after close of escrow and do not accrue interest during that period. Thereafter, the loan will be amortized over the next five years with monthly payments of \$9,364.	508,400
<u>Other Loans</u>	
The Agency has entered into a loan agreement with a local business and developer for rehabilitation and expansion of a local business.	337,500
The City has made a loan for the purpose of developing a Veterans' Park.	244,075
The Agency sold land to the City of Pomona and has entered into a corresponding loan agreement for the land.	2,500,000
<u>Enterprise Fund</u>	
On April 7, 1997, the City approved a \$2,500,000 loan from the Sanitation Enterprise fund to the Water Utility Enterprise fund for the construction of Reservoir 3A. Loan repayment is scheduled over ten (10) years with equal annual principal payments of \$250,000. Semi-annual interest payments will vary monthly throughout the life of the loan based on the California Local Agency Investment Fund interest rate (see Note 9).	2,000,000
The Water Utility Enterprise Fund has also loaned monies to the Ganesha Pool Enterprise Fund for the cost of improvements to the City pool facilities. During the fiscal year 1999-2000 the Ganesha Pool Enterprise Fund was merged into the City's General Fund. The responsibility for the loan repayment has been transferred to the City. No repayment schedule has been developed.	<u>104,280</u>
Total loans receivable	<u>\$70,529,643</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

4. DUE FROM AND TO OTHER FUNDS

Current interfund receivable and payable balances at June 30, 2000 are as follows:

	<u>Current Interfund Receivables</u>	<u>Current Interfund Payables</u>
General Fund	\$1,028,461	\$ 143,313
Special Revenue Funds:		
Community Development Block Grant		136,677
Traffic Safety		
Low and Moderate Income Housing	228,667	555
Debt Service Fund:		
Redevelopment Agency		207,383
Capital Projects Fund:		
Redevelopment Agency	9,095	29,801
Enterprise Funds:		
Water Utility	156,313	1,494,919
Sanitation	1,302,151	13,022
Internal Service Fund:		
Equipment Maintenance		14,133
Self Insurance		<u>684,884</u>
 Totals	 <u>\$2,724,687</u>	 <u>\$2,724,687</u>

5. ADVANCES TO AND FROM OTHER FUNDS

Long-term interfund receivable and payable balances at June 30, 2000 are as follows:

	<u>Long-Term Interfund Receivables</u>	<u>Long-Term Interfund Payables</u>
General Fund	\$2,492,848	
Special Revenue Fund:		
Low and Moderate Income Housing	1,113,000	
Capital Projects Fund:		
Capital Outlay	2,500,000	
Redevelopment Agency		<u>\$6,105,848</u>
 Totals	 <u>\$6,105,848</u>	 <u>\$6,105,848</u>



CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

General Fund Advances

The General Fund has agreements with the Pomona Redevelopment Agency providing for the advance of funds to finance improvements and operations relating to and within the project areas. The agreement provides for reimbursement to the General Fund from any and all funds legally available to the Agency for such payment plus interest at 10% computed from the time of advance to the date of repayment. \$2,492,848

Low and Moderate Income Housing

The Low and Moderate Income Housing Fund advanced monies to various project areas to finance two of three Educational Revenue Augmentation Fund payments. No interest rate and stipulated due date has been established but maturing cannot exceed year 2003. 1,113,000

Capital Outlay

The City of Pomona issued \$3,295,000 Certificates of Participation, 1999 Series AB. The proceeds of the certificates were used to make an advance to the Redevelopment Agency of the City of Pomona to finance certain redevelopment activities. 2,500,000

Total Advances \$6,105,848

6. PROPERTY, PLANT AND EQUIPMENT

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
Land	\$11,084,734	\$ 662,742		\$11,747,476
Buildings and improvements	11,917,853	29,870		11,947,723
Leasehold improvements	352,635			352,635
Machinery, equipment and furniture	9,359,838	120,888	\$ (39,810)	9,440,916
Autos and trucks	4,622,895		(131,809)	4,491,086
Equipment under capitalized lease	<u>5,286,082</u>	<u>1,905,267</u>	<u>(107,134)</u>	<u>7,084,215</u>
Totals	<u>\$42,624,037</u>	<u>\$2,718,767</u>	<u>\$(278,753)</u>	<u>\$45,064,051</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

A summary of proprietary fund type property, plant and equipment at June 30, 2000 is as follows:

	Enterprise			Totals
	Water Utility	Sanitation	Development Services	
Land and water rights	\$ 3,743,158	\$ 8,800		\$ 3,751,958
Transmission and distributions	37,748,585			37,748,585
Source of supply	5,250,869	2,964,808		8,215,677
Pumping and treatment	16,212,032			16,212,032
General plant	249,070			249,070
Equipment	2,679,519	1,028,286		3,707,805
Equipment under capitalized lease	2,666,901	3,764,286	\$143,693	6,574,880
Other improvements	1,367,435			1,367,435
Work in progress	4,902,200			4,902,200
Autos and trucks	<u>1,171,917</u>	<u>2,360,990</u>		<u>3,532,907</u>
 Total	 75,991,686	 10,127,170	 143,693	 86,262,549
 Less accumulated depreciation	 <u>(25,957,077)</u>	 <u>(7,986,921)</u>	 _____	 <u>(33,943,998)</u>
 Net fixed assets	 <u>\$50,034,609</u>	 <u>\$2,140,249</u>	 <u>\$143,693</u>	 <u>\$52,318,551</u>
			Internal Service	
	Equipment Maintenance		Self- Insurance	Totals
General plant	\$ 22,106			\$ 22,106
Equipment	95,566		\$3,316	98,882
Equipment under capitalized lease	40,006			40,006
Autos and trucks	<u>30,550</u>			<u>30,550</u>
 Total	 188,288		 3,316	 191,544
 Less accumulated depreciation	 <u>(103,087)</u>		 <u>(1,158)</u>	 <u>(104,245)</u>
 Net fixed assets	 <u>\$ 85,141</u>		 <u>\$2,158</u>	 <u>\$ 87,299</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

7. GENERAL LONG-TERM DEBT

Changes in general long-term debt for the year ended June 30, 2000 were as follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
Participation agreement with the L.A. County Fair Association	\$ 1,294,533		\$ (201,464)	\$ 1,093,069
Loans Payable:				
County of Los Angeles deferred tax loan to South- west Pomona Project Area	11,368,255	\$ 1,568,168		12,936,423
County of Los Angeles deferred tax loan to South Garey Project Area	120,361	8,425		128,786
Redevelopment Agency loan Pomona Public Financing Authority loan	23,335,000	27,235,000	(23,335,000)	27,235,000
Obligation under capital leases:				
Equipment lease-purchase agreements	4,341,428	1,431,914	(1,131,489)	4,641,853
Compensated absences	6,689,101		(1,571,413)	5,117,688
Aerospace sales tax rebate claims payable	51,712		(51,712)	
Notes payable:				
Erskine	291,853		(13,187)	278,666
State of California Land's Commission	5,719,306		(1,194,164)	4,525,142
H.U.D. Section 108	2,675,000		(170,000)	2,505,000
Revenue Bonds:				
1993 Refunding Local Agency, Series L	35,895,000		(1,065,000)	34,830,000
1995 Refunding Lease Revenue, Series P	16,285,000		(600,000)	15,685,000
1998 Refunding Revenue, Series W	52,030,000		(110,000)	51,920,000
Tax Allocation Bonds:				
1997 Refunding Holt Avenue- Indian Hill RDA, Series S	2,985,000		(115,000)	2,870,000
1997 Refunding Reservoir St. Industrial RDA, Series T	3,240,000		(165,000)	3,075,000
1998 Refunding Downtown No. 2 RDA, Series U	3,450,000		(105,000)	3,345,000
1998 Refunding Downtown No. 2 RDA, Subordinate Series V	585,000		(35,000)	550,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
1998 Refunding Mountain Meadows, Series X	4,960,000		(185,000)	4,775,000
1998 Refunding West Holt, Series Y	8,855,000		(115,000)	8,740,000
1998 Refunding Downtown No. 1, Series Z	775,000		(25,000)	750,000
Certificates of Participation 1999 Series AB		3,295,000		3,295,000
Special assessment debt with government commitment	<u>12,230,000</u>		<u>(225,000)</u>	<u>12,005,000</u>
<b>Total General Long-Term Debt</b>	<u>\$220,511,549</u>	<u>\$60,773,507</u>	<u>\$53,748,429</u>	<u>\$227,536,627</u>

Outstanding at  
June 30, 2000

Participation Agreement

The Redevelopment Agency of the City of Pomona has entered into a participation agreement dated April 1, 1989 with the Los Angeles County Fair Association whereby the Agency has agreed to provide financial assistance to the Association. The participation agreement was amended on April 15, 1994 which resulted in the Redevelopment Agency of the City of Pomona assuming an obligation of \$1,600,000 plus interest of approximately 10% per annum. The Redevelopment Agency of the City of Pomona has pledged tax increment of the Mountain Meadows Project Area as the source of repayment. Payment to the Association is required under the terms of the agreement when tax increment is received by the Redevelopment Agency of the City of Pomona for the Mountain Meadows Project Area.

\$1,093,069

Loans Payable:

County Deferred Loan

The Redevelopment Agency of the City of Pomona entered into an agreement with the County of Los Angeles whereby a portion of the County's share of tax increment revenues from the Southwest Pomona Project Area is loaned annually to the Agency. Interest on the Southwest Pomona Project Area loan will accrue at 7% per year, compounded annually. The Agency will commence repayment of the loan when excess funds become available. The initial loan was made prior to July 1, 1988 with the proceeds recorded as property tax revenues.

\$12,936,423

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

The Redevelopment Agency of the City of Pomona entered into an agreement with the County of Los Angeles whereby a portion of the County's share of tax increment revenues from the South Garey Project Area is loaned annually to the Agency. Interest on the loan will accrue at 7% per year, compounded annually. The Agency will commence repayment of the loan when excess funds become available. 128,786

Redevelopment Agency Loan

The Pomona Public Financing Authority loaned monies to certain project areas of the Redevelopment Agency of the City of Pomona (see Note 4). Interest on the loan accrues at 4% per annum, payable annually. The balance is due in full on June 30, 2001. 27,235,000

Pomona Public Financing Authority Loan

Certain project areas of the Redevelopment Agency of the City of Pomona loaned monies to the Pomona Public Financing Authority (see Note 4). Interest on the loan accrues at 4% per annum, payable annually. The balance is due in full on June 30, 2001. 27,235,000

Total Loans Payable \$67,535,209

Obligation Under Capital Leases:

The City has entered into equipment lease-purchase agreements with leasing companies whereby the lessor acquired certain equipment and leased it to the City with an option to purchase. The leases mature from 2000 to 2004. \$4,641,853

The annual requirements to amortize the obligations under capital leases included in the General Long-Term Debt Account Group are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2001	\$1,422,951
2002	1,306,410
2003	1,246,105
2004	1,137,342
2005	<u>71,872</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Total minimum lease payments	5,184,680
Less: amount representing interest	<u>(542,827)</u>
 Present value of future minimum lease payments	 <u>\$4,641,853</u>

Compensated Absences:

The City's policies relating to compensated absences are described in note 1(m) of the Notes to General Purpose Financial Statements. This liability will be paid in future years from future resources.

\$5,117,688

Outstanding at  
June 30, 2000

Notes Payable:

The Erskine note was entered into by the Redevelopment Agency of the City of Pomona on August 9, 1976 for \$425,000 with an 8% interest rate. The note is being repaid in monthly payments of \$3,000, including interest, over 36 years.

\$ 278,666

The Redevelopment Agency of the City of Pomona entered into a note with the State of California Land's Commission on November 12, 1997. The terms of the note are interest only at a rate of 6.5% annually with the outstanding balance due in seven years. During the year, a payment was made in the amount of \$1,194,146 as a result of the sale of a parcel within the West Holt Redevelopment Project Area.

4,525,142

The City received \$2,945,000 for notes with Chase Manhattan Bank. The notes are guaranteed by the U.S. Department of Housing and Urban Development (HUD) under Section 108 of the Community Development Act and are payable from future CDBG entitlements. Principal payments are due annually in amounts ranging from \$40,000 to \$125,000 beginning August 1, 1997 through 2016. Interest is payable on August 1 and February 1 at rates ranging from 5.80% to 7.08%.

2,505,000

Total Notes Payable

\$7,308,808

Revenue Bonds:

On February 1, 1994, the Authority issued \$57,075,000 1993 Local Agency Revenue Bonds, Series L, for the refunding of the 1991 Local Agency Revenue Bonds, Series K. Interest on the bonds is payable semi-annually on February 1 and August 1 commencing August 1, 1994. The rate of interest varies from 3.4% to 5.75% per

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

annum. Principal is payable in annual installments commencing February 1, 1995 and ending February 1, 2020. With the issuance of Series W, the legal reserve requirement of Series L is maintained in conjunction with Series W as noted below.

Outstanding at  
June 30, 2000

\$ 34,830,000

On March 9, 1995, the Authority issued \$18,395,000 1995 Lease Revenue bonds, Refunding Series P, for the refunding of the 1990 Lease-Purchase Revenue Bonds, Series J. Interest on the bonds is payable semi-annually on each April 1 and October 1 commencing October 1, 1995. Interest rates range from 4.375% to 6.600%. Principal is payable in annual installments ranging from \$485,000 to \$870,000. Term bonds of \$4,020,000 and \$6,490,000 mature on October 1, 2010 and October 1, 2015, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$920,000 to \$1,445,000, as outlined in the bond's official statement. The legal reserve requirement is \$1,525,775. The balance held in the reserve account as of June 30, 2000 was \$1,548,238.

15,685,000

On March 12, 1998, the Authority issued \$52,335,000 1998 Refunding Revenue bonds, Series W, for the purpose of refunding the 1983 Refunding Southwest Pomona RDA Tax Allocation Bonds and a portion of the 1993 Local Agency Revenue Bonds, Series L, as well as to provide financing for certain improvements in the Southwest Pomona Redevelopment Area. Interest on the bonds is payable semi-annually on each August 1 and February 1, commencing August 1, 1998. The rates of interest range from 3.80% to 5.00% per annum. Principal is payable in annual installments ranging from \$100,000 to \$515,000. Term bonds of \$3,005,000, \$16,690,000 and \$29,285,000 mature on February 1, 2018, February 1, 2024 and February 1, 2030, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$545,000 to \$5,495,000, as outlined in the bond's official statement. MBIA has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. The legal reserve requirement in conjunction with the remaining 1993 Local Agency Revenue Bonds, Series L, is \$5,771,500. The balance held in the reserve account for Series L and Series W as of June 30, 2000 was \$5,943,098.

51,920,000

Total Revenue Bonds

\$102,435,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

Tax Allocation Bonds:

Holt Avenue-Indian Hill Redevelopment Project 1997 (Refunding) Tax Allocation Bonds, Series S, original amount of \$3,150,000, bearing interest at rates varying from 4.20% to 5.75% per annum, interest payable semiannually on June 1 and December 1, commencing June 1, 1998, principal maturing from 1998 to 2007 in annual installments of \$50,000 to \$160,000 with term bonds of \$1,875,000 maturing June 1, 2016. The term bonds are subject to mandatory redemption from a sinking fund account in amounts ranging from \$170,000 to \$250,000, as outlined in the bond's official statement. The proceeds of these bonds were issued to retire the 1986 Holt Avenue-Indian Hill Redevelopment Project Tax Allocation Bonds. The legal reserve requirement is \$288,373. The balance held in the reserve account as of June 30, 2000 was \$288,808.

2,870,000

Reservoir Street Industrial Redevelopment Project 1997 (Refunding) Tax Allocation Bonds, Series T, original amount of \$3,485,000, bearing interest at rates varying from 4.20% to 5.75% per annum, interest payable semiannually on June 1 and December 1, commencing June 1, 1998, principal maturing from 1998 to 2007 in annual installments of \$85,000 to \$230,000 with term bonds of \$1,675,000 maturing June 1, 2013. The term bonds are subject to mandatory redemption from a sinking fund account in amounts ranging from \$240,000 to \$320,000, as outlined in the bond's official statement. The proceeds of these bonds were issued to retire the 1986 Reservoir Street Industrial Redevelopment Project Tax Allocation Bonds. The legal reserve requirement is \$340,938. The balance held in the reserve account as of June 30, 2000 was \$340,976.

3,075,000

Downtown No. 2 Redevelopment Project 1998 (Refunding) Tax Allocation Bonds, Series U, original amount of \$3,535,000, bearing interest at rates varying from 4.10% to 5.75% per annum, interest payable semiannually on October 1 and April 1, commencing October 1, 1998, principal maturing from 2000 to 2013 in annual installments of \$85,000 to \$195,000 with term bonds of \$1,440,000 maturing April 1, 2019. The term bonds are subject to mandatory redemption from a sinking fund account in amounts ranging from \$210,000 to \$275,000, as outlined in the bond's official statement. The proceeds of these bonds together with the proceeds of the 1998 Series V bonds were issued to retire the 1987 (Refunding) Downtown No. 2 Redevelopment Project Tax Allocation Bonds. The legal reserve requirement is \$292,898. The balance held in the reserve account as of June 30, 2000 was \$301,245.

3,345,000



CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

Downtown No. 2 Redevelopment Project 1998 (Refunding) Tax Allocation Bonds, Series V, original amount of \$620,000. The payments with respect to these bonds are subordinate to the 1998 Downtown No. 2 (Refunding) Tax Allocation Bonds, Series U. Interest on the subordinate bonds is 6.5% annum, interest payable semiannually on August 1 and February 1, commencing August 1, 1998, principal maturing from 2000 to 2003 in annual installments of \$35,000 to \$475,000. The Agency sold subordinate bonds to the City in order to provide additional funds together with the proceeds of the 1998 Series U bonds to retire the 1987 (Refunding) Downtown No. 2 Redevelopment Project Tax Allocation Bonds. There is no legal reserve requirement for this issue.

550,000

On November 12, 1998, the Agency issued \$5,055,000 1998 Tax Allocation Refunding Bonds, Series X, for the Mountain Meadows Redevelopment Project to refund \$4,360,000 of the Authority's 1994 Refunding Revenue Bonds, Series N. Interest on the bonds is payable semiannually on June 1 and December 1, commencing December 1, 1998. The rate of interest varies from 4.3% to 5.1% per annum. Principal is payable in annual installments ranging from \$95,000 to \$350,000 commencing December 1, 1998 and ending December 1, 2013. Term bonds of \$1,000,000 and \$460,000 mature on December 1, 2016 and December 1, 2024, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$45,000 to \$350,000, as outlined in the bond's official statement. MBIA has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. The legal reserve requirement is \$382,018. The balance held in the reserve account as of June 30, 2000 was \$382,037.

4,775,000

On November 12, 1998, the Agency issued \$8,980,000 1998 Tax Allocation Refunding Bonds, Series Y, for the West Holt Avenue Redevelopment Project to refund \$7,130,000 of the Authority's 1994 Refunding Revenue Bonds, Series N, and to finance certain redevelopment activities within the West Holt Avenue Project Area. Interest on the bonds is payable semiannually on November 1, and May 1, commencing May 1, 2000. The rate of interest varies from 4.4% to 5.0% per annum. Principal is payable in annual installments commencing May 1, 2000 and ending May 1, 2011. Term bonds of \$390,000, \$2,360,000, and \$4,380,000 mature on May 1, 2013, May 1, 2022, and May 1, 2032, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$190,000 to \$550,000, as outlined in the bond's official statement.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

Bonds maturing on May 1, 2009 through and including May 1, 2011 are subject to redemption prior to maturity as a whole or in part, at the option of the Agency, on any date on or after May 1, 2008 at redemption prices ranging from 100% to 101% of principal. MBIA has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. The legal reserve requirement is \$583,213. The balance held in the reserve account as of June 30, 2000 was \$583,213.

8,740,000

On November 12, 1998, the Agency issued \$790,000 1998 Tax Allocation Refunding Bonds, Series Z, for the Downtown No. 1 Redevelopment Project to refund the 1989 Downtown No. 1 Tax Allocation Refunding Bonds. Interest on the bonds is payable semiannually on November 1 and May 1, commencing May 1, 2000. The rate of interest varies from 4.6% to 5.25% per annum. Principal is payable in annual installments commencing May 1, 2000 and ending May 1, 2013. Bonds maturing on or after May 1, 2009 are subject to redemption prior to maturity as a whole or in part, at the option of the Agency, on any date on or after May 1, 2008 at redemption prices ranging from 100% to 101% of principal. Term bonds of \$315,000 mature on May 1, 2019 and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$45,000 to \$60,000, as outlined in the bond's official statement. MBIA has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. The legal reserve requirement is \$65,153. The balance held in the reserve account as of June 30, 2000 was \$65,153.

750,000

Total Tax Allocation Bonds

\$24,105,000

Certificates of Participation

On July 1, 1999 the Authority issued \$3,295,000 City of Pomona Certificates of Participation, 1999 Series AB, to provide funds to the City to make an advance to the Redevelopment Agency of the City of Pomona to finance certain redevelopment activities. Term certificates of \$2,340,000 mature on August 1, 2024, with an interest rate of 5.80%. Serial certificates are due in annual installments ranging from \$75,000 to \$245,000 beginning August 1, 2002. The serial certificates bear interest ranging from 4.40% to 5.80%, payable semiannually on February 1 and August 1, commencing February 1, 2000.

\$3,295,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

Special Assessment Debt with Government Commitment:

In July 1996, the City of Pomona issued \$12,453,214 of Refunding Improvement Bonds on behalf of Assessment District No. 294. The proceeds of the refunding bonds were used to refund two of the Assessment District's outstanding bonds that were originally issued to finance public infrastructure improvements within the District. The old refunded debt was without government commitment and was recorded in the Assessment District fund Agency fund type. The new refunding debt is with government commitment and the debt service activity is recorded in the General Debt Service Fund.

The bonds bear interest at 7.39% per annum, payable semiannually on March 2 and September 2, commencing March 2, 1997 and the principal matures from 1997 to 2021 in annual installments of \$250,000 to \$1,045,000. The legal reserve requirement is \$622,661. The balance held in the reserve account as of June 30, 2000 was \$784,082.

\$12,005,000

8. DEBT SERVICE REQUIREMENTS TO MATURITY

The annual requirements to amortize certain outstanding general long-term debt of the City as of June 30, 2000, are as follows:

Year Ending June 30, 2000	Certain Loans Payable	Notes Payable	Revenue Bonds	Tax Allocation Bonds	Certificates of Participation	Assessment District No. 294	Totals
2001	\$ 56,648,800	\$ 737,062	\$ 7,294,764	\$ 2,037,283	\$ 184,548	\$ 1,124,640	\$ 68,027,097
2002		726,590	7,296,038	2,044,435	184,547	1,120,240	11,371,850
2003		720,860	7,294,733	2,474,172	257,898	1,127,240	11,874,903
2004		714,730	7,286,514	1,965,670	259,407	1,122,440	11,348,761
2005		5,042,561	7,292,001	1,961,833	260,549	1,121,560	15,678,504
2006		324,914	7,289,895	1,960,342	261,280	1,129,240	10,965,671
2007		322,686	7,289,580	1,956,133	256,735	1,124,760	10,949,894
2008		242,331	7,284,530	1,944,170	256,970	1,123,840	10,851,841
2009		234,144	7,275,243	1,947,947	256,850	1,121,120	10,835,304
2010		225,825	7,278,631	1,933,150	256,365	1,121,600	10,815,571
2011		217,400	7,270,359	1,940,497	260,425	1,124,920	10,813,601
2012		208,894	7,269,835	1,938,430	259,020	1,125,720	10,801,899
2013		167,110	7,266,251	1,931,800	257,095	1,124,000	10,746,256
2014		155,694	7,262,106	1,591,562	259,555	1,123,125	10,392,042
2015		147,000	7,255,569	1,586,334	256,580	1,124,250	10,369,733
2016		138,244	7,257,144	1,582,831	258,170	1,122,000	10,358,389
2017		129,425	5,769,850	1,316,425	259,180	1,126,375	8,601,255

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Year Ending June 30, 2000	Certain Loans Payable	Notes Payable	Revenue Bonds	Tax Allocation Bonds	Certificates of Participation	Assessment District No. 294	Totals
2018			5,770,700	1,000,465	254,755	1,126,625	8,152,545
2019			5,772,575	1,005,838	254,895	1,127,750	8,161,058
2020			5,769,938	649,127	254,455	1,124,375	7,797,895
2021			5,767,500	650,488	253,435	1,126,500	7,797,923
2022			5,770,500	650,760	256,690	1,123,376	7,801,326
2023			5,769,500	654,945	254,220		6,678,665
2024			5,769,250	652,735	256,025		6,678,010
2025			5,769,250	654,290	252,105		6,675,645
2026			5,769,000	581,500			6,350,500
2027			5,768,000	579,500			6,347,500
2028			5,770,750	581,400			6,352,150
2029			5,771,500	581,925			6,353,425
2030			5,769,750	581,075			6,350,825
2031				578,850			578,850
2032				580,250			580,250
	56,648,800	10,455,470	197,241,256	42,096,162	6,281,754	24,735,696	337,459,138
Less amount representing interest	(2,178,800)	(3,146,662)	(94,806,256)	(17,991,162)	(2,986,754)	(12,730,696)	(133,840,330)
Outstanding Principal	<u>\$ 54,470,000</u>	<u>\$ 7,308,808</u>	<u>\$ 102,435,000</u>	<u>\$ 24,105,000</u>	<u>\$ 3,295,000</u>	<u>\$ 12,005,000</u>	<u>\$ 203,618,808</u>

The following long-term debt liabilities are excluded from the above schedule of debt service requirements to maturity: participation agreement, County of Los Angeles deferred tax loans, obligation under capital leases, and compensated absences totaling \$23,917,819.

9. PROPRIETARY FUNDS LONG-TERM DEBT

Enterprise Funds Long-Term Debt

Changes in Enterprise Funds long-term debt for the year ended June 30, 2000, were as follows:

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Loans payable	\$ 2,104,280		\$ (104,280)	\$ 2,000,000
Obligation under capital leases	1,692,115	\$ 2,691,556	(2,150,162)	2,233,509
Compensated absences	862,609	389,633	(303,870)	948,372

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
Revenue bonds payable	37,510,000	27,615,000	(640,000)	64,485,000
Deferral on refunding revenue bonds	(458,356)	_____	_____	(458,356)
Total	<u>\$41,710,648</u>	<u>\$30,696,219</u>	<u>\$(3,198,312)</u>	<u>\$69,208,525</u>

Outstanding at  
June 30, 2000

Loans Payable:

Water Utility Fund

On April 7, 1997, the City approved a \$2,500,000 loan from the Sanitation Enterprise Fund to the Water Utility Enterprise Fund to finance the construction of Reservoir 3A. Loan repayment is scheduled over ten years with equal annual principal payments of \$250,000. Semi-annual interest payments will vary monthly throughout the life of the loan based on the California Local Agency Investment Fund interest rate.

\$2,000,000

\$2,000,000

Obligation Under Capital Leases:

Water Utility Fund

The City has entered into equipment lease-purchase agreements with a leasing company whereby the lessor acquired certain equipment and leased it to the City with an option to purchase. The lease matures from 2000 to 2005.

\$ 372,287

Sanitation Fund

The City has entered into equipment lease-purchase agreements with leasing companies whereby the lessor acquired certain equipment and leased it to the City with an option to purchase. The leases mature from 2000 to 2005.

1,716,383

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Development Services

The City has entered into equipment lease-purchase agreements with leasing companies whereby the lessor acquired certain equipment and leased it to the City with an option to purchase. The leases mature from 2000 to 2005.

	<u>144,839</u>
Total Obligation Under Capital Leases	<u>\$2,233,509</u>

The annual requirements to amortize the obligations under capital leases included in the Enterprise Funds are as follows:

Year Ending June 30,	Amount
2001	\$1,032,253
2002	500,449
2003	407,707
2004	407,707
2005	<u>101,927</u>
Total minimum lease payments	2,450,043
Less amount representing interest	<u>(216,534)</u>
Present value of future minimum lease payments	<u>\$2,233,509</u>

Outstanding at  
June 30, 2000

Compensated Absences:

The City's policies relating to compensated absences are described in note 1(m) of the Notes to General Purpose Financial Statements. The liability will be paid in future years from future resources.

\$948,372

Revenue Bonds:

On September 1, 1999 the Authority issued \$27,615,000 1999 Revenue Bonds, Series AC, to provide financing for construction of certain water system improvements within the City of Pomona. Interest on the bonds is payable semiannually on each May 1 and November 1, commencing November 1, 1999. The rates of interest range from 4.00% to 5.25% per annum. Principal is payable in annual installments ranging from \$330,000 to \$1,830,000 beginning May 1, 2001. Term bonds of \$4,835,000 and \$14,565,000 mature

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Outstanding at  
June 30, 2000

on May 1, 2019 and 2029, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$865,000 to \$1,830,000, as outlined in the bond's official statement. Bonds maturing after May 1, 2010 are subject to redemption prior to maturity as a whole or in part, at the option of the Authority, on any date on or after May 1, 2009 at redemption prices ranging from 100% to 101% of principal. Financial Guaranty Insurance Company has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. As of June 30, 2000, the legal reserve requirement of Series AC was \$1,935,368. The balance held in the reserve account as of June 30, 2000 was \$2,257,082.

\$27,615,000

On May 12, 1999, the Authority issued \$26,555,000 2000 Refunding Revenue Bonds, Series AA, for the purpose of refunding the 1992 Revenue Bonds, Series A in aggregate principal amount of \$6,915,000, as well as to provide financing for construction of certain water system improvements and related facilities located within the City of Pomona. Interest on the bonds is payable semiannually on each May 1 and November 1, commencing November 1, 2000. The rates of interest range from 3.30% to 5.00% per annum. Principal is payable in annual installments ranging from \$455,000 to \$780,000 beginning May 1, 2000. Term bonds of \$4,515,000 and \$13,100,000 mature on May 1, 2019 and May 1, 2029, respectively, and are subject to mandatory redemption from a sinking fund account in amounts ranging from \$815,000 to \$1,615,000, as outlined in the bond's official statement. Bonds maturing after May 1, 2009 are subject to redemption prior to maturity as a whole or in part, at the option of the Authority, on any date on or after May 1, 2009 at redemption prices ranging from 100% to 101% of principal. Financial Security Assurance, Inc. has issued a municipal bond insurance policy that insures the payment of the principal and interest on the bonds when due. As of June 30, 2000, the legal reserve requirement of Series AA was \$1,700,000. The balance held in the reserve account as of June 30, 2000 was \$1,700,000.

26,100,000

On January 4, 1996, the Authority issued \$11,470,000 1996 Revenue Bonds, Series Q, for the construction of certain sewer system improvements. Interest on the bonds is payable semiannually on each June 1 and December 1, commencing June 1, 1996. The rate of interest varies from 3.65% to 5.90% per annum. Principal is payable in annual installments ranging from \$165,000 to \$275,000 with term bonds of \$2,855,000 and \$6,065,000 maturing December 1, 2015 and December 1, 2025, respectively. The term bonds are

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

subject to mandatory redemption from a sinking fund account in amounts ranging from \$290,000 to \$780,000 as outlined in the bond's official statement. The legal reserve requirement is \$804,794. The balance held in the reserve account as of June 30, 2000 was \$804,888.

Outstanding at  
June 30, 2000

10,770,000

Total Revenue Bonds

\$64,485,000

The annual requirements to amortize the Revenue Bonds are as follows:

Year Ending <u>June 30,</u>	<u>Series Q</u>	<u>Series AA</u>	<u>Series AC</u>	<u>Totals</u>
2001	\$ 803,738	\$ 1,698,970	\$1,833,504	\$ 4,336,212
2002	804,784	1,698,460	1,878,704	4,381,948
2003	800,185	1,696,728	1,761,503	4,258,416
2004	804,794	1,699,227	1,832,974	4,336,995
2005	803,463	1,697,128	1,934,299	4,434,890
2006	801,340	1,699,177	1,934,555	4,435,072
2007	803,333	1,697,708	1,933,655	4,434,696
2008	804,285	1,694,892	1,930,867	4,430,044
2009	803,660	1,695,693	1,935,368	4,434,721
2010	801,554	1,699,862	1,933,117	4,434,533
2011	803,441	1,697,143	1,934,368	4,434,952
2012	804,179	1,697,345	1,933,867	4,435,391
2013	803,766	1,695,527	1,930,873	4,430,166
2014	802,204	1,696,630	1,935,312	4,434,146
2015	804,348	1,695,750	1,932,000	4,432,098
2016	800,198	1,700,000	1,934,425	4,434,623
2017	804,265	1,697,000	1,934,100	4,435,365
2018	801,388	1,697,000	1,931,025	4,429,413
2019	801,888	1,699,750	1,935,200	4,436,838
2020	800,618	1,695,000	1,931,075	4,426,693
2021	802,430	1,698,000	1,933,925	4,434,355
2022	802,178	1,698,250	1,933,200	4,433,628
2023	804,713	1,695,750	1,933,900	4,434,363
2024	804,888	1,695,500	1,930,750	4,431,138
2025	802,703	1,697,250	1,933,750	4,433,703
2026	803,010	1,695,750	1,932,350	4,431,110
2027		1,696,000	1,931,550	3,627,550
2028		1,697,750	1,931,075	3,628,825
2029		1,695,750	1,930,650	3,626,400
	20,877,353	49,218,990	55,631,941	125,728,284
Less amount representing interest	<u>(10,107,353)</u>	<u>(23,118,990)</u>	<u>(28,016,941)</u>	<u>(61,243,284)</u>
Outstanding principal balance	<u>\$10,770,000</u>	<u>\$26,100,000</u>	<u>\$27,615,000</u>	<u>\$ 64,485,000</u>



CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

Internal Service Funds Long-Term Debt

Changes in Internal Service Funds long-term debt for the year ended June 30, 2000 were as follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
Obligation under capital leases		\$36,663	\$(3,378)	\$ 33,285
Compensated absences	<u>\$167,513</u>	<u>24,789</u>	<u>          </u>	<u>192,302</u>
Total	<u>\$167,513</u>	<u>\$61,452</u>	<u>\$(3,378)</u>	<u>\$225,587</u>

Outstanding at  
June 30, 2000

Obligation Under Capital Leases

The City has entered into equipment lease-purchase agreements with leasing companies whereby the lessor acquired certain equipment and leased it to the City with an option to purchase. The leases mature from 2000 to 2005.

\$33,285

The annual requirements to amortize the obligations under capital leases included in the Internal Service Funds are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2001	\$ 8,627
2002	8,627
2003	8,627
2004	8,627
2005	<u>2,819</u>
Total minimum lease payments	37,327
Less amount representing interest	<u>(4,042)</u>
Present value of future minimum lease payments	<u>\$33,285</u>

Compensated Absences:

The City's policies relating to compensated absences are described in note 1(m) of the Notes to General Purpose Financial Statements. This liability will be paid in future years from future resources.

\$192,302

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

10. FUND BALANCES

Fund balances at June 30, 2000 consisted of the following reserves and designations:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memo- randum Only)</u>
Reserved for:					
Inventories	\$ 181,673				\$ 181,673
Prepaid items	12,562	\$433,391		\$ 2,154	448,107
Loans receivable – long-term		465,000	\$27,235,000	30,694,509	58,394,509
Advances to other funds	2,492,848	1,113,000			3,605,848
Property held for resale		5,737,111		27,224,063	32,961,174
Low and moderate income housing		5,278,198			5,278,198
Debt service requirements			<u>16,228,316</u>		<u>16,228,316</u>
 Total Reserved	<u>2,687,083</u>	<u>13,026,700</u>	<u>43,463,316</u>	<u>57,920,726</u>	<u>117,097,825</u>
Unreserved:					
Designated for contingencies	3,000,000				3,000,000
Designated for special fund purposes		13,666,829			13,666,829
Designated for future capital projects				<u>1,816,869</u>	<u>1,816,869</u>
 Total Designated	<u>3,000,000</u>	<u>13,666,829</u>		<u>1,816,869</u>	<u>18,483,698</u>
Undesignated (Deficit)	<u>1,688,326</u>	<u>(52,091)</u>		<u>13,187,298</u>	<u>14,823,533</u>
 Total Fund Balances	<u>\$7,375,409</u>	<u>\$26,641,438</u>	<u>\$43,463,316</u>	<u>\$72,924,893</u>	<u>\$150,405,056</u>

11. RETAINED EARNINGS

Retained earnings at June 30, 2000 consisted of the following balances:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Reserved for:			
Debt service	\$ 2,500,000		\$ 2,500,000
Maintenance of reclaimed facilities	15,000		15,000
Orange Grove Water System	115,326		115,326
Unreserved (deficit)	<u>28,795,462</u>	<u>\$(5,883,686)</u>	<u>22,911,776</u>
 Total Retained Earnings	<u>\$31,425,788</u>	<u>\$(5,883,686)</u>	<u>\$25,542,102</u>

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

12. ACCUMULATED FUND DEFICIT

The following funds reported a deficit in retained earnings at June 30, 2000.

	<u>Accumulated Deficit</u>
Internal Service Fund:	
Self-Insurance	\$(6,014,981)
Enterprise Fund:	
Development Services	(39,213)

Management's explanation for the resolution of accumulated fund deficits are summarized as follows:

The Self Insurance fund deficit of \$6,014,981 is a result of an accumulation of large workers' compensation and general liability settlements and judgements as well as high reserves for existing claims and incurred but not yet reported claims which will be relieved in the future from charges for services.

The Development Service fund deficit will be eliminated by either a transfer from the General Fund or the City will eliminate the fund and transfer the assets and liabilities to the General Fund.

13. EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following funds reported excesses of expenditures over appropriations in individual funds at June 30, 2000:

	Budget	Actual	Variance- Favorable (Unfavorable)
Special Revenue Funds:			
Proposition C	\$ 565,510	\$ 567,096	\$ (1,586)
Debt Service Funds:			
General Debt Service	1,538,188	2,662,934	(1,124,746)
Pomona Public Financing			
Authority	24,139,000	27,002,338	(2,863,338)
Redevelopment Agency	15,071,808	16,269,122	(1,197,314)
Capital Projects Funds:			
Capital Outlay	5,203,000	8,098,135	(2,895,135)
Assessment District			
Improvement		24,587	(24,587)
Redevelopment Agency	13,269,520	30,131,633	(16,862,113)

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

14. CHANGES IN CONTRIBUTED CAPITAL

	Enterprise Funds			Totals
	Water Utility	Sanitation	Ganesha Pool	
Balances at beginning of year	\$19,399,324	\$651,517	\$540,624	\$20,591,465
Transferred assets to general fixed assets			(540,624)	(540,624)
Cash contributions from customers and developers	91,391			91,391
Balances at end of year	<u>\$19,490,715</u>	<u>\$651,517</u>	<u>\$ -</u>	<u>\$20,142,232</u>

15. SELF INSURANCE

The City maintains self-insurance programs for workers' compensation, general liability and unemployment insurance. The plans provide for general liability claims up to statutory limits and for workers' compensation claims up to \$325,000. Workers' compensation claims in excess of the self-insured level are insured by a commercial carrier up to statutory limits. General liability claims in excess of the self-insured level are covered through the Big Independent Cities Excess Pool Joint Powers Authority (BICEP). The City is a participating member of the BICEP, a risk-management pool for property coverage, workers compensation excess coverage and general liability claims. Under this program, BICEP's general liability pool provides coverage up to \$25,000,000 per claim. Settled claims have not exceeded these coverages in any of the past three fiscal years.

The BICEP was formed under a joint exercise of powers agreement between local governments for the purpose of jointly funding an insurance program. The BICEP is composed of five cities with equal governing powers and no management authority. In December, 1988, the City of Pomona initiated BICEP, with the other four member cities in order to achieve long-term premium stability for general liability insurance.

The claims liability reported in the Self Insurance Internal Service Fund is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated, including incurred but not yet reported claims. As of June 30, 2000, claims payable amounted to \$5,325,109.

Changes in the claims payable amounts in the past three fiscal years for the Self Insurance Internal Service Fund are as follows:

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Prior Year Changes In Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
1998-99	\$6,552,718	\$1,543,770	\$2,652,663	\$5,443,825
1999-00	5,443,825	3,073,500	3,192,216	5,325,109

Summarized financial information of BICEP at June 30, 2000 is as follows:

Total Assets	<u>\$23,402,435</u>
Revenue bonds payable, net	\$ 9,136,100
Other liabilities	<u>234,975</u>
Total Liabilities	9,371,075
Fund Balance	<u>14,031,360</u>
Total Liabilities and Fund Balance	<u>\$23,402,435</u>
Total revenues	\$3,751,814
Total expenses	<u>(4,523,179)</u>
Deficiency of Revenues Over Expenses	<u>\$ (771,365)</u>

16. SEGMENTS OF ENTERPRISE ACTIVITIES

The City maintains four enterprise funds which provide water, sanitation and recreation and development services. Key financial data for the year ended June 30, 2000 for those services are as follows:

	<u>Water Utility</u>	<u>Sanitation</u>	<u>Ganesha Pool</u>	<u>Development Services</u>	<u>Totals</u>
Operating revenues	<u>\$16,303,115</u>	<u>\$ 8,426,464</u>	<u>\$ 56,100</u>	<u>\$1,685,432</u>	<u>\$26,471,111</u>
Operating expenses:					
Depreciation	1,615,233	964,012	34,881		2,614,126
Other	<u>12,955,203</u>	<u>12,404,398</u>	<u>80,889</u>	<u>1,874,618</u>	<u>27,315,108</u>
Total	<u>14,570,436</u>	<u>13,368,410</u>	<u>115,770</u>	<u>1,874,618</u>	<u>29,929,234</u>
Net operating income (loss)	1,732,679	(4,941,946)	(59,670)	(189,186)	(3,458,123)
Non-operating revenues (expenses)	112,677	258,187			370,864

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Water Utility</u>	<u>Sanitation</u>	<u>Ganesha Pool</u>	<u>Development Services</u>	<u>Totals</u>
Transfers from (to) other funds	<u>(610,750)</u>	<u>238,466</u>	<u>167,113</u>	<u>          </u>	<u>(205,171)</u>
Net income (loss)	<u>\$ 1,234,606</u>	<u>\$(4,445,293)</u>	<u>\$107,443</u>	<u>\$ (189,186)</u>	<u>\$(3,292,430)</u>
Change in contributed capital	<u>\$ 91,391</u>	<u>\$ -</u>	<u>\$(540,624)</u>	<u>\$ -</u>	<u>\$(449,233)</u>
Property, plant and equipment:					
Additions	<u>\$ 3,337,790</u>	<u>\$ 1,347,280</u>	<u>\$ -</u>	<u>\$143,693</u>	<u>\$ 4,828,763</u>
Deletions	<u>\$ 1,612,760</u>	<u>\$ 964,013</u>	<u>\$ 697,624</u>	<u>\$ -</u>	<u>\$ 3,274,397</u>
Net working capital (deficiency)	<u>\$ 6,336,771</u>	<u>\$ 8,143,124</u>	<u>\$ -</u>	<u>\$(57,384)</u>	<u>\$ 14,422,511</u>
Total assets	<u>\$107,322,664</u>	<u>\$19,476,251</u>	<u>\$ -</u>	<u>\$286,719</u>	<u>\$127,085,634</u>
Loans payable	<u>\$ 2,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,000,000</u>
Obligation under capital leases	<u>\$ 372,287</u>	<u>\$1,716,383</u>	<u>\$ -</u>	<u>\$144,839</u>	<u>\$ 2,233,509</u>
Revenue bonds	<u>\$ 53,256,644</u>	<u>\$10,770,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,026,644</u>
Total Equity	<u>\$ 45,760,480</u>	<u>\$5,846,753</u>	<u>\$ -</u>	<u>\$(39,213)</u>	<u>\$ 51,568,020</u>

17. CITY EMPLOYEES RETIREMENT PLAN (DEFINED PENSION BENEFIT PLAN)

*Plan Description*

The City of Pomona contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined pension benefit plan. PERS provides retirement, disability benefits, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Copies of PERS' annual financial report may be obtained from its executive office at 400 "P" Street, Sacramento, California 95814.

*Funding Policy*

Participants are required to contribute 7% (9% for safety employees) of their annual covered salary. The City makes the contributions required of City employees on their behalf and for their account. For the year ended June 30, 2000, the amount contributed by the City on behalf of the employees was \$2,283,556. The City is required to

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

contribute at an actuarially determined rate calculated as a percentage of covered payroll. The employer contribution rate for the year ended June 30, 2000 was 0% for nonsafety employees and 11.257% for safety employees. Separately funded plans have been established for each employee group. Benefit provisions and all other requirements are established by state statute and City contract with employee bargaining groups.

*Annual Pension Cost*

For the year ended June 30, 2000, the City's annual pension cost (employer contribution) of \$1,087,667 for safety and \$-0- for miscellaneous employees was equal to the City's required and actual contributions. The required contribution was determined as part of the June 30, 1998 (most recent available), actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 8.25% investment rate of return (net of administrative expenses), (b) projected annual salary increases that vary by duration of service, and (c) 3.75% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 3.5%. The actuarial value of PERS assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period (smoothed market value). PERS' unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. PERS has combined the prior service unfunded liability and the current service unfunded liability into a single initial unfunded liability. The single funding horizon for this initial unfunded liability is June 30, 2011.

**Safety Employees**

*Three-Year Trend Information*

<u>Fiscal Year</u>	<u>Annual Pension Cost (Employer Contribution)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/98	\$2,106,669	100%	\$0
6/30/99	2,749,684	100%	0
6/30/00	1,087,667	100%	0

<u>Valuation Date</u>	<u>Entry Age Normal Accrued Liability</u>	<u>Actuarial Value of Assets</u>	<u>Unfunded Liability/ (Excess) Assets</u>	<u>Funded Status</u>	<u>Annual Covered Payroll</u>	<u>UAAL As % of Payroll</u>
6/30/96	\$120,323,422	\$109,903,897	\$10,419,525	91.3%	\$ 9,427,514	110.523%
6/30/97	121,835,257	122,969,816	(1,134,559)	100.9%	10,229,676	(11.091%)
6/30/98	135,095,785	150,090,056	(14,994,271)	111.1%	10,373,090	(144,550%)

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

**Miscellaneous Employees**

*Three-Year Trend Information*

<u>Fiscal Year</u>	<u>Annual Pension Cost (Employer Contribution)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/98	\$1,179,574	100%	\$0
6/30/99	867,231	100%	0
6/30/00	0	100%	0

<u>Valuation Date</u>	<u>Entry Age Normal Accrued Liability</u>	<u>Actuarial Value of Assets</u>	<u>Unfunded Liability/ (Excess) Assets</u>	<u>Funded Status</u>	<u>Annual Covered Payroll</u>	<u>UAAL As % of Payroll</u>
6/30/96	\$83,266,701	\$ 88,049,715	\$ (4,783,014)	105.7%	\$18,574,944	(25.750%)
6/30/97	82,813,311	100,930,388	(18,117,077)	121.9%	18,718,513	(96.787%)
6/30/98	88,415,223	119,236,164	(30,820,941)	134.9%	18,759,429	(164.313%)

Part-Time Employee Retirement Plans

The City provides pension benefits for all of its non-regular employees either through an arrangement with PERS described above or through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan is administered as part of the City's Section 457 plan. All non-regular employees are eligible to participate from the date of employment. Federal legislation requires contributions of at least 7.5 percent to a retirement plan. Employees contribute 100 percent of this requirement. All contributions vest immediately.

For the year ended June 30, 2000, the City's covered payroll was \$1,183,329. The employees contributed \$88,750 (7.5 percent of current covered payroll). These amounts are now held in trust for the exclusive benefit of the participants and their beneficiaries.

18. POST EMPLOYMENT BENEFITS

Approximately 300 employees are eligible to receive postemployment benefits at June 30, 2000. Retirees are eligible for one type of benefit if they retire after July 1, 1987 with at least 20 years of service with the City of Pomona. This benefit terminates when the affected retiree becomes eligible for Medicare insurance at age 65. An additional benefit provides funding for a portion of health insurance premiums. These premiums are paid directly to the health insurance provider and do not terminate until the retiree is deceased. The City finances these postemployment benefits on a pay-as-you-go basis.



CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

The City recognizes as an expenditure its share of the annual premiums for these benefits as they become due. For the fiscal year ended June 30, 2000, \$688,734 of postemployment benefit expenditures were recognized.

19. JOINT POWERS AGREEMENT

The City participates in the Pomona-Walnut-Rowland Joint Water Line Commission joint venture, which provides for the acquisition, construction, maintenance, repair, and operation of a water transmission pipeline for the benefit of member agencies. The Pomona-Walnut-Rowland Joint Water Line Commission's governing board is comprised of an appointed representative from each of the three member agencies.

The costs of providing water to the member agencies are financed through user charges. The Commission purchases water for resale to the member agencies at a price sufficient to provide reserve funds for emergencies. In addition, the member agencies are billed for the costs of maintenance and operation of the pipeline. The City of Pomona paid the joint venture during the year ended June 30, 2000. Assets are divided based on the proportionate equity share at the time the joint venture dissolves.

Total assets and liabilities at June 30, 2000 were \$5,776,736 and \$3,166,033, respectively. The City of Pomona's share in the equity of the Commission at June 30, 2000 was \$612,770 which is reported as an asset of the Water Utility Enterprise Fund at June 30, 2000.

Complete financial statements can be obtained from the Pomona-Walnut-Rowland Joint Water Line Commission, P.O. Box 508, Walnut, California 91789.

20. DEFEASED DEBT

The Pomona Public Financing Authority and the Pomona Redevelopment Agency (component units of the City of Pomona) defeased certain revenue bonds and tax allocation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old debt issues. Accordingly, the trust account assets and the liability for the defeased issues are not included in the City's financial statements.

As of June 30, 2000, the amount of defeased debt outstanding was:

	<u>Outstanding Balance</u> <u>At June 30, 2000</u>
Mountain Meadows, RDA 1990 Refunding TAB	\$ 3,190,000
1990 PFA Lease-Purchase Revenue Bonds Series J	14,185,000
1992 PFA Refunding Bonds, Series A	6,705,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Outstanding Balance At June 30, 2000</u>
1993 PFA Refunding Revenue Bonds, Series L	14,855,000
1994 PFA Refunding Revenue Bonds, Series N	<u>10,980,000</u>
Total	<u>\$49,915,000</u>

21. SPECIAL ASSESSMENT DEBT WITHOUT GOVERNMENT COMMITMENT

Bonds issued for improvements in certain special assessment districts in accordance with the provisions of the Municipal Improvement Acts of 1911, 1913 and 1915 are liabilities of the property owners and are secured by liens against the assessed property. The City is in no way liable for repayment of the debt but the City Treasurer, acts as an agent for the property owners in collecting the assessments, forwarding the collections to bondholders, and initiating foreclosure proceedings, if applicable. Since these debts do not constitute an obligation of the City, they are not reflected in the General Long-Term Debt Account Group in the accompanying financial statements.

<u>AD No.</u>	<u>Special Assessment Bonds</u>	<u>Amount of Issue</u>	<u>Outstanding June 30, 2000</u>
285	Parking Lot Assessment	\$ 74,380	\$ 17,000
297	University Corporation Center	4,756,621	<u>2,695,000</u>
Total Outstanding			<u>\$2,712,000</u>

22. MORTGAGE REVENUE BONDS

The City has issued mortgage revenue bonds for low income single and multi-family dwellings. These bonds are secured by first trust deeds and private mortgage insurance. Although the City has arranged this financing program, this debt is not payable from any revenues or assets of the City. Generally, the bond or loan holders may look only to assets held by trustees for security on the indebtedness. Accordingly, since this debt does not constitute an obligation of the City, it is not reflected in the General Long-Term Debt Account Group. They are as follows:

	<u>Original Issue Amount</u>	<u>Outstanding Balance at June 30, 2000</u>
City of Pomona Single Family Refunding Bonds, Series 1990 B	\$ 24,505,000	\$22,585,000
City of Pomona Single Family Refunding Bonds, Series 1990 A	58,395,000	53,505,000

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

	<u>Original Issue Amount</u>	<u>Outstanding Balance at June 30, 2000</u>
City of Pomona RDA Variable/Fixed Rate Demand Multi-Family Housing Bonds 1985, Series A	17,850,000	4,200,000
City of Pomona RDA Southwest Project Bonds, Single Family, Series 1983A	62,750,000	3,776,326
City of Pomona RDA Multi-Family Housing Bonds 1998 Series A	<u>11,500,000</u>	<u>11,500,000</u>
Total Mortgage Revenue Bonds	<u>\$175,000,000</u>	<u>\$95,566,326</u>

23. COMMITMENTS

Agreement for Allocation of Tax Increment Funds

On December 5, 1988, the Redevelopment Agency of the City of Pomona entered into an agreement with the County of Los Angeles whereby the County has agreed to provide for sufficient allocation of tax increment to allow the Agency to meet its debt service requirements on debt it has incurred in connection with the Southwest Pomona Project Area. Beginning in fiscal year 1988-89, and thereafter for the life of the Project, the County will provide a grant to the Agency for any "deficiencies" of tax increment revenues allocated to the Agency as described in the agreement. During the year, the Agency received a grant in the amount of \$3,100,000.

24. CONTINGENT LIABILITIES

Various claims and legal actions have been filed against the City in the normal course of its operations. Although the outcome of these claims and lawsuits is uncertain, it is management's opinion that these actions will not have a material adverse effect on the City's financial position.

25. OWNER PARTICIPATION AGREEMENTS

On February 16, 1993 and September 1993, the South Garey Project Area loaned approximately \$10,700,000 to Debra Kline and Calvin Weikamp under an Owner Participation Agreement for the construction of a shopping center. According to the agreement, the following terms apply: the interest rate is based on the rate of the Federal Home Loan Bank of San Francisco adjusted semi-annually; interest accrues from the date of funding; principal and interest are due in quarterly payments over a thirty-year period.

CITY OF POMONA  
Notes to General Purpose Financial Statements (Continued)  
June 30, 2000

During the fiscal year ended June 30, 1996, payments became delinquent and the City initiated foreclosure on the property and obtained ownership. The property is reflected as property held for resale in the Redevelopment Agency Capital Projects Fund at \$1,407,537. The loan receivable balance of \$10,700,000 recorded in the Redevelopment Agency Capital Projects Fund has been offset by an allowance for doubtful accounts of \$10,700,000.

26. FUND BALANCE RESTATEMENT

A previously unrecorded liability for the Redevelopment Agency of the City of Pomona Mountain Meadows Project Area relating to tax increment revenue due to the County of Los Angeles has been recorded as a prior period adjustment. The adjustment of \$1,498,445 is in the Redevelopment Agency Debt Service Fund.

	<u>Total Debt Service Funds</u>
Fund Balance:	
As previously reported	\$13,966,553
Restatement	<u>(1,498,445)</u>
As Restated	<u>\$12,468,108</u>

27. SUBSEQUENT EVENTS

2000 Tax and Revenue Anticipation Bonds, Series B

On July 7, 2000, the City participated in the California Statewide Communities Development Authority 2000 Tax and Revenue Anticipation Bonds (TRAN), Series B. The principal amount of the TRAN is \$5,000,000 with an interest rate of 5.25%. The maturity date is August 3, 2001.

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## **GENERAL FUND**

To account for all of the general revenue of the City not specifically levied or collected for the other City funds and for expenditures related to the rendering of general services by the City.

CITY OF POMONA  
General Fund  
Comparative Balance Sheet  
June 30, 2000 and 1999

<u>Assets</u>	<u>2000</u>	<u>1999</u>
Cash and investments	\$ 1,670,402	\$ 1,153,400
Receivables:		
Accounts	157,147	187,744
Interest	73,289	28,785
Loans		31,022
Inventories	181,673	185,485
Prepaid items	12,562	13,145
Due from other funds	1,028,461	1,744,586
Due from other governments	4,500,996	4,552,315
Advances to other funds	2,492,848	2,645,765
	<u>\$ 10,117,378</u>	<u>\$ 10,542,247</u>
 <u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	\$ 507,982	\$ 405,620
Accrued liabilities	670,325	1,589,685
Due to other funds	143,313	192,347
Deferred revenue	1,316,069	1,316,069
Loans payable	104,280	
	<u>2,741,969</u>	<u>3,503,721</u>
 Fund Balance:		
Reserved for:		
Inventories	181,673	185,485
Prepaid items	12,562	13,145
Advances to other funds	2,492,848	2,492,848
Unreserved:		
Designated for contingencies	3,000,000	3,000,000
Undesignated	1,688,326	1,347,048
	<u>7,375,409</u>	<u>7,038,526</u>
 Total Fund Balance	<u>7,375,409</u>	<u>7,038,526</u>
 Total Liabilities and Fund Balance	<u>\$ 10,117,378</u>	<u>\$ 10,542,247</u>

CITY OF POMONA  
 General Fund  
 Comparative Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 For the Years Ended June 30, 2000 and 1999

	2000	1999
Revenues:		
Taxes	\$ 38,042,031	\$ 36,052,385
Licenses and permits	2,853,586	2,859,161
Fines and forfeitures	904,019	633,934
Investment income	398,718	354,121
Charges for services	1,158,271	2,838,057
Intergovernmental	7,848,234	6,825,895
Miscellaneous	492,373	360,405
Gain on sale of land	171,409	805,000
Total Revenues	51,868,641	50,728,958
Expenditures:		
Current:		
General government	2,708,641	3,635,473
Public safety	39,872,234	40,425,962
Urban development	4,049,619	5,789,985
Community services	3,267,813	3,297,897
Debt service:		
Interest and fiscal charges	9,495	11,805
Total Expenditures	49,907,802	53,161,122
Excess (Deficiency) of of Revenues Over Expenditures	1,960,839	(2,432,164)
Other Financing Sources (Uses):		
Operating transfers in	170,044	3,196,772
Operating transfers out	(1,794,000)	(455,660)
Total Other Financing Sources (Uses)	(1,623,956)	2,741,112
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	336,883	308,948
Fund Balance, Beginning	7,038,526	6,729,578
Fund Balance, Ending	\$ 7,375,409	\$ 7,038,526



CITY OF POMONA  
 General Fund  
 Schedule of Expenditures by Department - Budget and Actual  
 For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>Prior Year Actual</u>
<b>General Government:</b>				
Administration	\$ 314,208	\$ 313,646	\$ 562	
City Clerk	160,105	158,967	1,138	\$ 366,234
City Attorney	323,821	271,195	52,626	495,968
Human resources	461,481	461,099	382	567,070
Finance	725,704	695,139	30,565	1,088,434
Non-department	921,196	808,595	112,601	1,117,767
<b>Total General Government</b>	<u>2,906,515</u>	<u>2,708,641</u>	<u>197,874</u>	<u>3,635,473</u>
<b>Public Safety:</b>				
Police	26,075,467	26,075,316	151	27,253,341
Fire	13,909,771	13,796,918	112,853	13,172,621
<b>Total Public Safety</b>	<u>39,985,238</u>	<u>39,872,234</u>	<u>113,004</u>	<u>40,425,962</u>
<b>Urban Development:</b>				
Public works	3,875,205	3,874,896	309	5,550,215
Economic development	281,901	174,723	107,178	239,770
<b>Total Urban Development</b>	<u>4,157,106</u>	<u>4,049,619</u>	<u>107,487</u>	<u>5,789,985</u>
<b>Community Services</b>	<u>3,302,909</u>	<u>3,267,813</u>	<u>35,096</u>	<u>3,297,897</u>
<b>Debt Service:</b>				
Interest and fiscal charges	<u>11,805</u>	<u>9,495</u>	<u>2,310</u>	<u>11,805</u>
<b>Total Expenditures</b>	<u>\$ 50,363,573</u>	<u>\$ 49,907,802</u>	<u>\$ 455,771</u>	<u>\$ 53,161,122</u>

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

The City of Pomona has thirteen Special Revenue Funds:

Housing Assistance Programs Fund – To account for revenues received and expenditures made for the Housing and Urban Development (HUD) grants. The City provides subsidies through HUD administered Section 8 programs, Certificate, Housing Voucher and Moderate Rehabilitation. The basic purpose of the Section 8 Program is to offer expanded opportunities for rental assistance to very low income families by utilizing existing housing units.

Community Development Block Grant Fund – To account for revenues received and expenditures made for the Community Development Block Grant. The purpose of Community Development Block Grants (CDBG) is to develop viable urban communities by providing decent housing and a suitable environment and expand economic opportunity for persons of low and moderate income.

Miscellaneous Grants Fund – To account for revenues received and expenditures made for Federal and/or State approved projects. Financing is provided by Federal and/or State grants. The following are grants accounted for within this fund:

1. Housing Rehabilitation and Preservation. These programs are designed to prevent the general deterioration of the housing inventory, to eliminate code violations, hazardous conditions and overcrowding in both residential and rental units throughout the City, with emphasis in designated Neighborhood Strategy Areas (NSA).
2. Home Investment Partnership Act. The City of Pomona's HOME program description reflects the grant's emphasis upon rehabilitation as an appropriate means to provide affordable housing for low income persons. The program goal is to implement and administer a first-time home buyers program in conjunction with a qualified local Community Housing Development organization.
3. Shelter Care Plus Grant. This grant provides services and shelter to homeless women and children in substance abuse programs.
4. Emergency Shelter Grants. Authorized by Title VII to assist the homeless by improving the quality of existing emergency shelters, establishing new facilities, and/or implementing essential services and homeless preventative assistance.

Traffic Safety Fund – To account for the revenues received and expenditures made for traffic safety enforcement. The revenues include receipts from tickets written by the California Highway Patrol within the City limits and by the Police Department.

State Gas Tax Fund – To account for revenues received and expenditures made for general street improvement and maintenance. The revenues consist of the City's share of state gasoline taxes collected under Sections 2105, 2106, 2107, and 2107.5 of the Street and Highway Code.

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## SPECIAL REVENUE FUNDS (Continued)

Proposition "A" Fund - To account for the receipt and disbursement of funds derived from the one-half cent sales tax imposed by the Proposition "A" ordinance of the Los Angeles County Transportation Commission. The funds are used to finance public transportation projects.

Proposition "C" Fund - To account for receipt and disbursement of funds derived from 1990-91 increase in County sales tax. The funds are used to finance transit or transit-related projects.

Vehicle Parking Districts Fund - To account for revenues received and expenditures made for the operation, maintenance, capital improvements, and administration of parking lots in the downtown business area. Revenues are received from parking fees.

Mall Maintenance, Repair and Improvement Fund - To account for revenues received and expenditures made for the maintenance of the City's "Pedestrian Mall." Financing is provided by assessments applied to the properties within the Mall boundaries.

Air Quality Improvement Fund - To account for the revenues and expenditures made for air quality improvement projects. The revenues consist of funds received from the South Coast Air Quality Management District (SCAQMD) in accordance with AB2766.

Landscape Maintenance District Fund - To account for revenues received and expenditures made for landscape and lighting maintenance in various areas of the City. Revenues consist of assessments received from property owners.

Narcotics Forfeiture Fund - To account for the City's share of assets seized by law enforcement agencies. The monies are used for law enforcement purposes.

Low and Moderate Income Housing Fund - To account for the City's share of assets seized by law enforcement agencies. The monies are used for law enforcement purposes.

CITY OF POMONA  
All Special Revenue Funds  
Combining Balance Sheet  
June 30, 2000

<u>Assets</u>	Housing Assistance Programs	Community Development Block Grant	Miscellaneous Grants	Traffic Safety	State Gas Tax	Proposition A	Proposition C
Cash and investments	\$ 2,168,290		\$ 1,995,922	\$ 293,490	\$ 3,774,038	\$ 670,576	\$ 726,729
Cash and investments with fiscal agents		\$ 26,669	228,500		59,333		
Receivables:							
Accounts	127,777	187,490	176,165				
Interest	25,343		19,955		53,992	8,065	27,653
Loans		3,448,135	3,756,531				
Prepaid items	411,492		21,899				
Due from other funds							
Due from other governments			66,626	139,581	246,116	335,573	148,168
Advances to other funds							
Property held for resale		2,125,000					
<b>Total Assets</b>	<b>\$ 2,732,902</b>	<b>\$ 5,787,294</b>	<b>\$ 6,265,598</b>	<b>\$ 433,071</b>	<b>\$ 4,133,479</b>	<b>\$ 1,014,214</b>	<b>\$ 902,550</b>
<u>Liabilities and Fund Balances</u>							
Liabilities:							
Accounts payable	\$ 15,183	\$ 81,510	\$ 226,074		\$ 386,469	\$ 7,149	\$ 23,545
Accrued liabilities	13,298	21,394	19,302		33,587	329	387
Due to other funds		136,677					
Due to other governments	1,386,137						
Deferred revenue		3,009,804	3,756,531				
Deposits payable			25				
Retentions payable					57,007		
<b>Total Liabilities</b>	<b>1,414,618</b>	<b>3,249,385</b>	<b>4,001,932</b>		<b>477,063</b>	<b>7,478</b>	<b>23,932</b>
Fund Balances:							
Reserved for:							
Prepaid items	411,492		21,899				
Loans receivable-long-term		465,000					
Advances to other funds							
Property held for resale		2,125,000					
Low and moderate income housing							
Unreserved:							
Designated for special fund purposes	906,792		2,241,767	\$ 433,071	3,656,416	1,006,736	878,618
Undesignated		(52,091)					
<b>Total Fund Balances</b>	<b>1,318,284</b>	<b>2,537,909</b>	<b>2,263,666</b>	<b>433,071</b>	<b>3,656,416</b>	<b>1,006,736</b>	<b>878,618</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,732,902</b>	<b>\$ 5,787,294</b>	<b>\$ 6,265,598</b>	<b>\$ 433,071</b>	<b>\$ 4,133,479</b>	<b>\$ 1,014,214</b>	<b>\$ 902,550</b>

Vehicle Parking Districts	Mall Maintenance, Repair and Improvement	Air Quality Improvement	Landscape Maintenance District	Narcotics Forfeiture	Low and Moderate Income Housing	Totals	
						2000	1999
\$ 890,233		\$ 748,277	\$ 1,444,130	\$ 1,350,218	\$ 4,781,724	\$ 18,843,627	\$ 16,669,318
					186,438	500,940	3,379,335
					39,858	531,290	876,051
11,680		9,158	17,887	17,286	79,637	270,656	223,987
					3,047,113	10,251,779	9,588,768
						433,391	501,489
					228,667	228,667	412,485
475		41,406	26,409	163,461		1,167,815	619,586
					1,113,000	1,113,000	1,113,000
					3,612,111	5,737,111	5,902,141
<u>\$ 902,388</u>	<u>\$ -</u>	<u>\$ 798,841</u>	<u>\$ 1,488,426</u>	<u>\$ 1,530,965</u>	<u>\$ 13,088,548</u>	<u>\$ 39,078,276</u>	<u>\$ 39,286,160</u>
\$ 36,328		\$ 8,898	\$ 95,860	\$ 29,683	\$ 14,569	\$ 925,268	\$ 858,786
2,747		772	2,485		23,002	117,303	213,688
					555	137,232	687,127
368						1,386,505	1,257,205
					3,047,113	9,813,448	8,942,902
		50				75	3,200
						57,007	101,624
<u>39,443</u>		<u>9,720</u>	<u>98,345</u>	<u>29,683</u>	<u>3,085,239</u>	<u>12,436,838</u>	<u>12,064,532</u>
						433,391	501,489
						465,000	465,000
					1,113,000	1,113,000	1,113,000
					3,612,111	5,737,111	5,902,141
					5,278,198	5,278,198	6,863,581
862,945		789,121	1,390,081	1,501,282		13,666,829	12,621,754
						(52,091)	(245,337)
<u>862,945</u>		<u>789,121</u>	<u>1,390,081</u>	<u>1,501,282</u>	<u>10,003,309</u>	<u>26,641,438</u>	<u>27,221,628</u>
<u>\$ 902,388</u>	<u>\$ -</u>	<u>\$ 798,841</u>	<u>\$ 1,488,426</u>	<u>\$ 1,530,965</u>	<u>\$ 13,088,548</u>	<u>\$ 39,078,276</u>	<u>\$ 39,286,160</u>

**CITY OF POMONA**  
**All Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2000**

	Housing Assistance Programs	Community Development Block Grant	Miscel- laneous Grants	Traffic Safety	State Gas Tax	Proposition A	Proposition C
<b>Revenues:</b>							
Special assessments							
Fines and forfeitures				\$ 955,071			
Investment income	\$ 97,898	\$ 193,246	\$ 76,545		\$ 266,790	\$ 24,863	\$ 97,400
Intergovernmental	6,557,417	2,909,242	2,873,796		2,607,449	1,743,077	1,449,837
Miscellaneous	258	40	202,931		67,279	9,277	
Gain (loss) on sale on property							
<b>Total Revenues</b>	<u>6,655,573</u>	<u>3,102,528</u>	<u>3,153,272</u>	<u>955,071</u>	<u>2,941,518</u>	<u>1,777,217</u>	<u>1,547,237</u>
<b>Expenditures:</b>							
<b>Current:</b>							
Public safety		538,609	576,555				
Urban development					3,845,475	1,245,363	567,096
Community services	6,569,320	1,928,533	2,092,469				
Capital outlay	37,145	65,803	21,301		291,035	20,019	
<b>Debt Service:</b>							
Principal retirement		170,000					
Interest and fiscal charges	290,000	169,613					
<b>Total Expenditures</b>	<u>6,896,465</u>	<u>2,872,558</u>	<u>2,690,325</u>		<u>4,136,510</u>	<u>1,265,382</u>	<u>567,096</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(240,892)</u>	<u>229,970</u>	<u>462,947</u>	<u>955,071</u>	<u>(1,194,992)</u>	<u>511,835</u>	<u>980,141</u>
<b>Other Financing Sources (Uses):</b>							
Proceeds of lease	36,716				319,676		
Sale of general fixed assets					793,348		
Operating transfers in			116,136		(849,172)		
Operating transfers out		(161,724)	(48,584)	(522,000)			(1,293,082)
<b>Total Other Financing Sources (Uses)</b>	<u>36,716</u>	<u>(161,724)</u>	<u>67,552</u>	<u>(522,000)</u>	<u>263,852</u>		<u>(1,293,082)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<u>(204,176)</u>	<u>68,246</u>	<u>530,499</u>	<u>433,071</u>	<u>(931,140)</u>	<u>511,835</u>	<u>(312,941)</u>
<b>Fund Balances, Beginning</b>	<u>1,522,460</u>	<u>2,469,663</u>	<u>1,733,167</u>		<u>4,587,556</u>	<u>494,901</u>	<u>1,191,559</u>
<b>Fund Balances, Ending</b>	<u>\$ 1,318,284</u>	<u>\$ 2,537,909</u>	<u>\$ 2,263,666</u>	<u>\$ 433,071</u>	<u>\$ 3,656,416</u>	<u>\$ 1,006,736</u>	<u>\$ 878,618</u>

Vehicle Parking Districts	Mall Maintenance, Repair and Improvement	Air Quality Improvement	Landscape Maintenance District	Narcotics Forfeiture	Low and Moderate Income Housing	Totals	
						2000	1999
\$ 13,765			\$ 1,194,573			\$ 1,208,338	\$ 1,225,226
19,986				\$ 1,221,498		2,196,555	2,066,299
50,832		\$ 37,536	56,868	72,275	\$ 410,217	1,384,470	998,686
		160,470		3,780		18,305,068	18,203,455
226,090		3,745	16,651		182,229	708,500	732,068
					(25,031)	(25,031)	(878,469)
<u>310,673</u>		<u>201,751</u>	<u>1,268,092</u>	<u>1,297,553</u>	<u>567,415</u>	<u>23,777,900</u>	<u>22,347,265</u>
				738,025		1,853,189	1,794,100
283,179		81,268	1,007,721		3,546,537	10,576,639	8,378,288
				12,443		10,590,322	10,639,766
17,429						465,175	355,042
					13,187	183,187	177,177
					22,815	482,428	203,396
<u>300,608</u>		<u>81,268</u>	<u>1,007,721</u>	<u>750,468</u>	<u>3,582,539</u>	<u>24,150,940</u>	<u>21,547,769</u>
10,065		120,483	260,371	547,085	(3,015,124)	(373,040)	799,496
					145,838	502,230	
				4,185		4,185	
			64,936		2,807,281	3,781,701	3,317,708
			(12,000)	(45,296)	(1,563,408)	(4,495,266)	(3,736,061)
			52,936	(41,111)	1,389,711	(207,150)	(418,353)
10,065		120,483	313,307	505,974	(1,625,413)	(580,190)	381,143
852,880		668,638	1,076,774	995,308	11,628,722	27,221,628	26,840,485
<u>\$ 862,945</u>	<u>\$ -</u>	<u>\$ 789,121</u>	<u>\$ 1,390,081</u>	<u>\$ 1,501,282</u>	<u>\$ 10,003,309</u>	<u>\$ 26,641,438</u>	<u>\$ 27,221,628</u>



CITY OF POMONA  
Housing Assistance Programs Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 30,000	\$ 97,898	\$ 67,898	\$ 111,399
Intergovernmental	7,757,888	6,557,417	(1,200,471)	6,596,364
Miscellaneous		258	258	290
<b>Total Revenues</b>	<u>7,787,888</u>	<u>6,655,573</u>	<u>(1,132,315)</u>	<u>6,708,053</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Community services	7,544,944	6,569,320	975,624	6,581,450
Capital outlay		37,145	(37,145)	
<b>Debt Service:</b>				
Interest and fiscal charges		290,000	(290,000)	
<b>Total Expenditures</b>	<u>7,544,944</u>	<u>6,896,465</u>	<u>648,479</u>	<u>6,581,450</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	242,944	(240,892)	(483,836)	126,603
<b>Other Financing Sources:</b>				
Proceeds of lease		36,716	36,716	
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures</b>	242,944	(204,176)	(447,120)	126,603
<b>Fund Balance, Beginning</b>	<u>1,522,460</u>	<u>1,522,460</u>		<u>1,395,857</u>
<b>Fund Balance, Ending</b>	<u>\$ 1,765,404</u>	<u>\$ 1,318,284</u>	<u>\$ (447,120)</u>	<u>\$ 1,522,460</u>

CITY OF POMONA  
Community Development Block Grant Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 100,000	\$ 193,246	\$ 93,246	\$ 105,569
Intergovernmental	3,231,250	2,909,242	(322,008)	3,423,895
Miscellaneous		40	40	176
<b>Total Revenues</b>	<b>3,331,250</b>	<b>3,102,528</b>	<b>(228,722)</b>	<b>3,529,640</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Public safety	498,710	538,609	(39,899)	662,334
Community services	2,535,233	1,928,533	606,700	2,535,020
Capital outlay		65,803	(65,803)	39,278
<b>Debt Service:</b>				
Principal retirement		170,000	(170,000)	165,000
Interest and fiscal charges	144,263	169,613	(25,350)	179,572
<b>Total Expenditures</b>	<b>3,178,206</b>	<b>2,872,558</b>	<b>305,648</b>	<b>3,581,204</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>153,044</b>	<b>229,970</b>	<b>76,926</b>	<b>(51,564)</b>
<b>Other Financing Uses:</b>				
Operating transfers out	(153,044)	(161,724)	(8,680)	
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Financing Uses</b>		<b>68,246</b>	<b>68,246</b>	<b>(51,564)</b>
<b>Fund Balance at Beginning of Year</b>	<b>2,469,663</b>	<b>2,469,663</b>		<b>2,521,227</b>
<b>Fund Balance at End of Year</b>	<b>\$ 2,469,663</b>	<b>\$ 2,537,909</b>	<b>\$ 68,246</b>	<b>\$ 2,469,663</b>

CITY OF POMONA  
Miscellaneous Grants Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 15,600	\$ 76,545	\$ 60,945	\$ 40,333
Intergovernmental	3,177,769	2,873,796	(303,973)	2,511,788
Miscellaneous	170,690	202,931	32,241	329,119
<b>Total Revenues</b>	<b>3,364,059</b>	<b>3,153,272</b>	<b>(210,787)</b>	<b>2,881,240</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Public safety	791,836	576,555	215,281	737,851
Community services	2,924,381	2,092,469	831,912	1,523,296
Capital outlay	377,910	21,301	356,609	211,784
<b>Total Expenditures</b>	<b>4,094,127</b>	<b>2,690,325</b>	<b>1,403,802</b>	<b>2,472,931</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(730,068)</b>	<b>462,947</b>	<b>1,193,015</b>	<b>408,309</b>
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	115,956	116,136	180	117,203
Operating transfers out		(48,584)	(48,584)	
<b>Total Other Financing Sources (Uses)</b>	<b>115,956</b>	<b>67,552</b>	<b>(48,404)</b>	<b>117,203</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>(614,112)</b>	<b>530,499</b>	<b>1,144,611</b>	<b>525,512</b>
<b>Fund Balance, Beginning</b>	<b>1,733,167</b>	<b>1,733,167</b>	<b></b>	<b>1,207,655</b>
<b>Fund Balance, Ending</b>	<b>\$ 1,119,055</b>	<b>\$ 2,263,666</b>	<b>\$ 1,144,611</b>	<b>\$ 1,733,167</b>

CITY OF POMONA  
 Traffic Safety Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Fines and forfeitures	\$ 522,000	\$ 955,071	\$ 433,071	\$ 946,150
<b>Other Financing Uses:</b>				
Operating transfers out	(522,000)	(522,000)		(946,150)
Excess of Revenues Over Other Financing Uses		433,071	433,071	
<b>Fund Balance, Beginning</b>				
<b>Fund Balance, Ending</b>	<u>\$ -</u>	<u>\$ 433,071</u>	<u>\$ 433,071</u>	<u>\$ -</u>

CITY OF POMONA  
State Gas Tax Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 260,283	\$ 266,790	\$ 6,507	\$ 217,724
Intergovernmental	2,444,127	2,607,449	163,322	2,595,128
Miscellaneous		67,279	67,279	17,191
<b>Total Revenues</b>	<u>2,704,410</u>	<u>2,941,518</u>	<u>237,108</u>	<u>2,830,043</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	4,297,281	3,845,475	451,806	3,097,048
Capital outlay	31,000	291,035	(260,035)	
<b>Total Expenditures</b>	<u>4,328,281</u>	<u>4,136,510</u>	<u>191,771</u>	<u>3,097,048</u>
<b>(Deficiency) of Revenues Over Expenditures</b>	<u>(1,623,871)</u>	<u>(1,194,992)</u>	<u>428,879</u>	<u>(267,005)</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds of lease		319,676	319,676	
Operating transfers in	630,348	793,348	163,000	162,750
Operating transfers out	(547,108)	(849,172)	(302,064)	(1,239,855)
<b>Total Other Financing Sources (Uses)</b>	<u>83,240</u>	<u>263,852</u>	<u>180,612</u>	<u>(1,077,105)</u>
<b>(Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<u>(1,540,631)</u>	<u>(931,140)</u>	<u>609,491</u>	<u>(1,344,110)</u>
<b>Fund Balance, Beginning</b>	<u>4,587,556</u>	<u>4,587,556</u>		<u>5,931,666</u>
<b>Fund Balance, Ending</b>	<u>\$ 3,046,925</u>	<u>\$ 3,656,416</u>	<u>\$ 609,491</u>	<u>\$ 4,587,556</u>

CITY OF POMONA  
Proposition A Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues:				
Investment income	\$ 36,173	\$ 24,863	\$ (11,310)	\$ 11,211
Intergovernmental	1,669,770	1,743,077	73,307	1,591,950
Miscellaneous	12,000	9,277	(2,723)	8,411
Total Revenues	<u>1,717,943</u>	<u>1,777,217</u>	<u>59,274</u>	<u>1,611,572</u>
Expenditures:				
Current:				
Urban development	1,337,724	1,245,363	92,361	1,165,636
Capital outlay		20,019	(20,019)	
Total Expenditures	<u>1,337,724</u>	<u>1,265,382</u>	<u>72,342</u>	<u>1,165,636</u>
Excess of Revenues Over Expenditures	380,219	511,835	131,616	445,936
Fund Balance, Beginning	<u>494,901</u>	<u>494,901</u>		<u>48,965</u>
Fund Balance, Ending	<u><u>\$ 875,120</u></u>	<u><u>\$ 1,006,736</u></u>	<u><u>\$ 131,616</u></u>	<u><u>\$ 494,901</u></u>

CITY OF POMONA  
Proposition C Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 17,352	\$ 97,400	\$ 80,048	\$ 36,908
Intergovernmental	1,386,499	1,449,837	63,338	1,330,092
Miscellaneous				452
<b>Total Revenues</b>	<b>1,403,851</b>	<b>1,547,237</b>	<b>143,386</b>	<b>1,367,452</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	565,510	567,096	(1,586)	1,077,809
<b>Excess of Revenues         Over Expenditures</b>	<b>838,341</b>	<b>980,141</b>	<b>141,800</b>	<b>289,643</b>
<b>Other Financing Uses:</b>				
Operating transfers out		(1,293,082)	(1,293,082)	
<b>Excess (Deficiency) of         Revenues Over         Expenditures and         Other Financing Uses</b>	<b>838,341</b>	<b>(312,941)</b>	<b>(1,151,282)</b>	<b>289,643</b>
<b>Fund Balance, Beginning</b>	<b>1,191,559</b>	<b>1,191,559</b>		<b>901,916</b>
<b>Fund Balance, Ending</b>	<b>\$ 2,029,900</b>	<b>\$ 878,618</b>	<b>\$ (1,151,282)</b>	<b>\$ 1,191,559</b>

CITY OF POMONA  
 Vehicle Parking Districts Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Special assessments	\$ 13,800	\$ 13,765	\$ (35)	\$ 13,749
Fines and forfeitures	18,400	19,986	1,586	20,571
Investment income	29,150	50,832	21,682	34,917
Miscellaneous	207,070	226,090	19,020	230,796
<b>Total Revenues</b>	<u>268,420</u>	<u>310,673</u>	<u>42,253</u>	<u>300,033</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	457,127	283,179	173,948	181,448
Capital outlay	19,500	17,429	2,071	3,406
<b>Total Expenditures</b>	<u>476,627</u>	<u>300,608</u>	<u>176,019</u>	<u>184,854</u>
<b>Excess (Deficiency) of       Revenues Over       Expenditures</b>	(208,207)	10,065	218,272	115,179
Fund Balance, Beginning	<u>852,880</u>	<u>852,880</u>		<u>737,701</u>
Fund Balance, Ending	<u>\$ 644,673</u>	<u>\$ 862,945</u>	<u>\$ 218,272</u>	<u>\$ 852,880</u>



CITY OF POMONA  
Mall Maintenance Repair and Improvement Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues:				
Special assessments				\$ 1,287
Investment income				567
Total Revenues				1,854
Expenditures:				
Current:				
Urban development				2,000
Deficiency of Revenues Over Expenditures				(146)
Other Financing Uses:				
Operating transfers out				(13,190)
Excess (Deficiency) of Revenues Over Expenditures and Other Financing Uses				(13,336)
Fund Balance, Beginning				13,336
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

CITY OF POMONA  
 Air Quality Improvement Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 18,265	\$ 37,536	\$ 19,271	\$ 26,865
Intergovernmental	148,965	160,470	11,505	153,701
Miscellaneous	4,430	3,745	(685)	8,122
<b>Total Revenues</b>	<b>171,660</b>	<b>201,751</b>	<b>30,091</b>	<b>188,688</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	200,839	81,268	119,571	146,980
<b>Excess (Deficiency) of             Revenues Over             Expenditures</b>	<b>(29,179)</b>	<b>120,483</b>	<b>149,662</b>	<b>41,708</b>
<b>Fund Balance, Beginning</b>	<b>668,638</b>	<b>668,638</b>		<b>626,930</b>
<b>Fund Balance, Ending</b>	<b>\$ 639,459</b>	<b>\$ 789,121</b>	<b>\$ 149,662</b>	<b>\$ 668,638</b>

CITY OF POMONA  
Landscape Maintenance District Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Special assessments	\$ 1,185,000	\$ 1,194,573	\$ 9,573	\$ 1,210,190
Investment income	27,600	56,868	29,268	40,517
Miscellaneous		16,651	16,651	20
Total Revenues	1,212,600	1,268,092	55,492	1,250,727
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	1,177,612	1,007,721	169,891	1,036,726
Excess of Revenues Over Expenditures	34,988	260,371	225,383	214,001
<b>Other Financing Sources (Uses):</b>				
Operating transfers in		64,936	64,936	
Operating transfers out	(12,000)	(12,000)		(12,000)
Total Other Financing Sources (Uses)	(12,000)	52,936	64,936	(12,000)
Excess of Revenues and Financing Sources Over Expenditures and Other Financing Uses	22,988	313,307	290,319	202,001
Fund Balance, Beginning	1,076,774	1,076,774		874,773
Fund Balance, Ending	<u>\$ 1,099,762</u>	<u>\$ 1,390,081</u>	<u>\$ 290,319</u>	<u>\$ 1,076,774</u>

CITY OF POMONA  
Narcotics Forfeiture Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Fines and forfeitures	\$ 3,000,000	\$ 1,221,498	\$ (1,778,502)	\$ 1,099,578
Investment income	37,500	72,275	34,775	30,120
Intergovernmental		3,780	3,780	537
Total Revenues	<u>3,037,500</u>	<u>1,297,553</u>	<u>(1,739,947)</u>	<u>1,130,235</u>
<b>Expenditures:</b>				
Current:				
Public safety	652,553	738,025	(85,472)	393,915
Capital outlay	<u>2,811,447</u>	<u>12,443</u>	<u>2,799,004</u>	<u>100,574</u>
Total Expenditures	<u>3,464,000</u>	<u>750,468</u>	<u>2,713,532</u>	<u>494,489</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(426,500)</u>	<u>547,085</u>	<u>973,585</u>	<u>635,746</u>
<b>Other Financing Sources (Uses):</b>				
Sale of general fixed assets		4,185	4,185	
Operating transfers out		<u>(45,296)</u>	<u>(45,296)</u>	<u>(46,543)</u>
Total Other Financing Sources (Uses)		<u>(41,111)</u>	<u>(41,111)</u>	<u>(46,543)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(426,500)</u>	<u>505,974</u>	<u>932,474</u>	<u>589,203</u>
Fund Balance, Beginning	<u>995,308</u>	<u>995,308</u>		<u>406,105</u>
Fund Balance, Ending	<u>\$ 568,808</u>	<u>\$ 1,501,282</u>	<u>\$ 932,474</u>	<u>\$ 995,308</u>

CITY OF POMONA  
 Low and Moderate Income Housing Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 433,500	\$ 410,217	\$ (23,283)	\$ 342,556
Miscellaneous	94,974	182,229	87,255	137,491
Gain (loss) on sale of property		(25,031)	(25,031)	(878,469)
<b>Total Revenues</b>	<b>528,474</b>	<b>567,415</b>	<b>38,941</b>	<b>(398,422)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Urban development	5,198,528	3,546,537	1,651,991	1,670,641
<b>Debt Service:</b>				
Principal retirement	11,243	13,187	(1,944)	12,177
Interest and fiscal charges	24,757	22,815	1,942	23,824
<b>Total Expenditures</b>	<b>5,234,528</b>	<b>3,582,539</b>	<b>1,651,989</b>	<b>1,706,642</b>
<b>Deficiency of Revenues Over Expenditures</b>	<b>(4,706,054)</b>	<b>(3,015,124)</b>	<b>1,690,930</b>	<b>(2,105,064)</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds of leases		145,838	145,838	
Operating transfers in	2,931,686	2,807,281	(124,405)	3,037,755
Operating transfers out	(1,761,410)	(1,563,408)	198,002	(1,478,323)
<b>Total Other Financing Sources (Uses)</b>	<b>1,170,276</b>	<b>1,389,711</b>	<b>219,435</b>	<b>1,559,432</b>
<b>(Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	<b>(3,535,778)</b>	<b>(1,625,413)</b>	<b>1,910,365</b>	<b>(545,632)</b>
<b>Fund Balance, Beginning</b>	<b>11,628,722</b>	<b>11,628,722</b>		<b>12,174,354</b>
<b>Fund Balance, Ending</b>	<b>\$ 8,092,944</b>	<b>\$ 10,003,309</b>	<b>\$ 1,910,365</b>	<b>\$ 11,628,722</b>

## DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, the City's general long-term debt principal and interest.

The City of Pomona has three Debt Service Funds:

General Debt Service Fund - To account for the payment of interest and principal on debt incurred by the City.

Pomona Public Financing Authority Fund - To account for the payment of interest and principal on the local agency revenue bonds, notes payable, and other debt of the Pomona Public Financing Authority.

Redevelopment Agency Fund - To account for tax increment and investment revenue and for the payment of interest and principal on the tax allocation bonds, loans payable, participation agreements, and other debt of the Redevelopment Agency.

CITY OF POMONA  
All Debt Service Funds  
Combining Balance Sheet  
June 30, 2000

	<u>General Debt Service</u>	<u>Pomona Public Financing Authority</u>	<u>Redevelop- ment Agency</u>
<u>Assets</u>			
Cash and investments	\$ 981,852	\$ 117,877	\$ 1,168,024
Cash and investments with fiscal agents	2,403,027	577,230	7,908,173
Receivables:			
Interest	12,393	1,478	16,253
Loans		27,235,000	
Due from other governments	15,717		5,026,748
Due from other funds			
Assessments receivable	<u>10,252,275</u>		
Total Assets	<u>\$ 13,665,264</u>	<u>\$ 27,931,585</u>	<u>\$ 14,119,198</u>
<u>Liabilities and Fund Balances</u>			
Liabilities:			
Accounts payable		\$ 1,393	\$ 266,407
Accrued liabilities			1,525,273
Due to other funds			207,383
Deferred revenue	<u>\$ 10,252,275</u>		
Total Liabilities	<u>10,252,275</u>	<u>1,393</u>	<u>1,999,063</u>
Fund Balances:			
Reserved for:			
Loans receivable long-term		27,235,000	
Debt service	<u>3,412,989</u>	<u>695,192</u>	<u>12,120,135</u>
Total Fund Balances	<u>3,412,989</u>	<u>27,930,192</u>	<u>12,120,135</u>
Total Liabilities and Fund Balances	<u>\$ 13,665,264</u>	<u>\$ 27,931,585</u>	<u>\$ 14,119,198</u>

Totals	
2000	1999
\$ 2,267,753	\$ 2,247,897
10,888,430	10,204,654
30,124	32,954
27,235,000	25,835,000
5,042,465	5,159,686
	3
<u>10,252,275</u>	<u>10,570,047</u>
<u>\$ 55,716,047</u>	<u>\$ 54,050,241</u>

\$ 267,800	\$ 1,502,660
1,525,273	2,017
207,383	241,887
<u>10,252,275</u>	<u>10,570,047</u>
<u>12,252,731</u>	<u>12,316,611</u>

27,235,000	25,835,000
<u>16,228,316</u>	<u>15,898,630</u>
<u>43,463,316</u>	<u>41,733,630</u>
<u>\$ 55,716,047</u>	<u>\$ 54,050,241</u>



CITY OF POMONA  
All Debt Service Funds  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2000

	<u>General Debt Service</u>	<u>Pomona Public Financing Authority</u>	<u>Redevelopment Agency</u>
<b>Revenues:</b>			
Taxes			\$ 12,681,580
Special assessments	\$ 1,129,657		
Investment income	214,070	\$ 988,239	1,205,662
Intergovernmental			5,440,558
Miscellaneous			188,484
	<hr/>	<hr/>	<hr/>
Total Revenues	1,343,727	988,239	19,516,284
<b>Expenditures:</b>			
Current:			
General government	3,084	4,339	1,110,441
Debt service:			
Principal retirement	825,000	25,835,000	1,920,000
Interest and fiscal charges	1,834,850	1,162,999	7,648,893
Bond issuance costs			7,529
Premium on early redemption			
Pass through payments			5,582,259
Payment to refunded bond escrow agent			
	<hr/>	<hr/>	<hr/>
Total Expenditures	2,662,934	27,002,338	16,269,122
Excess (Deficiency) of Revenues Over Expenditures	<hr/>	<hr/>	<hr/>
	(1,319,207)	(26,014,099)	3,247,162
<b>Other Financing Sources (Uses):</b>			
Proceeds of loans		27,235,000	
Proceeds of bonds		761,469	
Payment to refunded bond escrow agent			
Operating transfers in	1,414,496		1,563,409
Operating transfers out			(5,158,544)
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	1,414,496	27,996,469	(3,595,135)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<hr/>	<hr/>	<hr/>
	95,289	1,982,370	(347,973)
Fund Balances, Beginning, as restated	<hr/>	<hr/>	<hr/>
	3,317,700	25,947,822	12,468,108
Fund Balances, Ending	<hr/>	<hr/>	<hr/>
	\$ 3,412,989	\$ 27,930,192	\$ 12,120,135

Totals	
2000	1999
\$ 12,681,580	\$ 12,542,061
1,129,657	1,135,304
2,407,971	1,968,748
5,440,558	5,521,325
188,484	177,161
<u>21,848,250</u>	<u>21,344,599</u>
1,117,864	1,157,489
28,580,000	32,137,418
10,646,742	9,693,116
7,529	507,108
	208,100
5,582,259	5,510,325
	<u>1,116,199</u>
<u>45,934,394</u>	<u>50,329,755</u>
<u>(24,086,144)</u>	<u>(28,985,156)</u>
27,235,000	25,835,000
761,469	14,750,746
	(12,637,079)
2,977,905	2,901,802
(5,158,544)	(6,386,578)
<u>25,815,830</u>	<u>24,463,891</u>
1,729,686	(4,521,265)
<u>41,733,630</u>	<u>46,254,895</u>
<u>\$ 43,463,316</u>	<u>\$ 41,733,630</u>

CITY OF POMONA  
 General Debt Service Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Special assessments		\$ 1,129,657	\$ 1,129,657	\$ 1,135,304
Investment income	\$ 120,000	214,070	94,070	201,353
<b>Total Revenues</b>	<u>120,000</u>	<u>1,343,727</u>	<u>1,223,727</u>	<u>1,336,657</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government		3,084	(3,084)	6,610
<b>Debt Service:</b>				
Principal retirement	600,000	825,000	(225,000)	785,000
Interest and fiscal charges	938,188	1,834,850	(896,662)	1,880,101
<b>Total Expenditures</b>	<u>1,538,188</u>	<u>2,662,934</u>	<u>(1,124,746)</u>	<u>2,671,711</u>
<b>Deficiency of Revenues     Over Expenditures</b>	(1,418,188)	(1,319,207)	98,981	(1,335,054)
<b>Other Financing Sources:</b>				
Operating transfers in	1,418,188	1,414,496	(3,692)	1,416,248
<b>Excess (Deficiency) of     Revenues and Other     Financing Sources Over     Expenditures</b>		95,289	95,289	81,194
<b>Fund Balance, Beginning</b>	<u>3,317,700</u>	<u>3,317,700</u>		<u>3,236,506</u>
<b>Fund Balance, Ending</b>	<u><u>\$ 3,317,700</u></u>	<u><u>\$ 3,412,989</u></u>	<u><u>\$ 95,289</u></u>	<u><u>\$ 3,317,700</u></u>

CITY OF POMONA  
Pomona Public Financing Authority Debt Service Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 800,000	\$ 988,239	\$ 188,239	\$ 757,761
Intergovernmental				977,673
<b>Total Revenues</b>	<b>800,000</b>	<b>988,239</b>	<b>188,239</b>	<b>1,735,434</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	4,000	4,339	(339)	6,003
<b>Debt Service:</b>				
Principal retirement	23,335,000	25,835,000	(2,500,000)	29,305,000
Interest and fiscal charges	800,000	1,162,999	(362,999)	1,525,573
Premium on early redemption				208,100
<b>Total Expenditures</b>	<b>24,139,000</b>	<b>27,002,338</b>	<b>(2,863,338)</b>	<b>31,044,676</b>
<b>Deficiency of Revenues         Expenditures</b>	<b>(23,339,000)</b>	<b>(26,014,099)</b>	<b>(2,675,099)</b>	<b>(29,309,242)</b>
<b>Other Financing Sources:</b>				
Proceeds of loans	24,035,000	27,235,000	3,200,000	25,835,000
Proceeds of bonds		761,469	761,469	
<b>Total Other Financing         Sources</b>	<b>24,035,000</b>	<b>27,996,469</b>	<b>3,961,469</b>	<b>25,835,000</b>
<b>Excess (Deficiency) of         Revenues and Other         Financing Sources Over         Expenditures</b>	<b>696,000</b>	<b>1,982,370</b>	<b>1,286,370</b>	<b>(3,474,242)</b>
<b>Fund Balance, Beginning</b>	<b>25,947,822</b>	<b>25,947,822</b>		<b>29,422,064</b>
<b>Fund Balance, Ending</b>	<b>\$ 26,643,822</b>	<b>\$ 27,930,192</b>	<b>\$ 1,286,370</b>	<b>\$ 25,947,822</b>

CITY OF POMONA  
Redevelopment Agency Debt Service Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes	\$ 13,355,265	\$ 12,681,580	\$ (673,685)	\$ 12,542,061
Investment income	821,000	1,205,662	384,662	1,009,634
Intergovernmental	4,617,773	5,440,558	822,785	4,543,652
Miscellaneous	185,000	188,484	3,484	177,161
<b>Total Revenues</b>	<b>18,979,038</b>	<b>19,516,284</b>	<b>537,246</b>	<b>18,272,508</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,140,112	1,110,441	29,671	1,144,876
<b>Debt Service:</b>				
Principal retirement	1,920,000	1,920,000		2,047,418
Interest and fiscal charges	6,150,080	7,648,893	(1,498,813)	6,287,442
Bond issuance costs		7,529	(7,529)	507,108
Pass through payments	5,861,616	5,582,259	279,357	5,510,325
Payment to refunded bond escrow agent				1,116,199
<b>Total Expenditures</b>	<b>15,071,808</b>	<b>16,269,122</b>	<b>(1,197,314)</b>	<b>16,613,368</b>
<b>Excess of Revenues     Over Expenditures</b>	<b>3,907,230</b>	<b>3,247,162</b>	<b>(660,068)</b>	<b>1,659,140</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds of bonds				14,750,746
Payment to refunded bond escrow agent				(12,637,079)
Operating transfers in	1,761,410	1,563,409	(198,001)	1,485,554
Operating transfers out	(5,668,640)	(5,158,544)	510,096	(6,386,578)
<b>Total Other Financing     Sources (Uses)</b>	<b>(3,907,230)</b>	<b>(3,595,135)</b>	<b>312,095</b>	<b>(2,787,357)</b>
<b>Excess (Deficiency) of     Revenues and     Other Financing     Sources Over     Expenditures and     Other Financing Uses</b>		<b>(347,973)</b>	<b>(347,973)</b>	<b>(1,128,217)</b>
Fund Balance, Beginning, as restated	12,468,108	12,468,108		13,596,325
Fund Balance, Ending	<u>\$ 12,468,108</u>	<u>\$ 12,120,135</u>	<u>\$ (347,973)</u>	<u>\$ 12,468,108</u>

## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities which are not financed by proprietary funds.

The City of Pomona has three Capital Projects Funds:

Capital Outlay Fund - To account for all City public improvement projects funded by general and special revenue funds.

Assessment District Improvement Fund - To account for capital improvements through special charges levied against properties benefitted. Initial funding is obtained by the sale of bonds. Property owners are then assessed through County tax rolls with proceeds used to repay bonds.

Redevelopment Agency Fund - To account for the redevelopment and public improvement projects of all the Redevelopment Agency project areas.

CITY OF POMONA  
All Capital Projects Funds  
Combining Balance Sheet  
June 30, 2000

	Capital Outlay	Assessment District Improvement	Redevelop- ment Agency
<u>Assets</u>			
Cash and investments	\$ 5,228,393	\$ 102,201	\$ 8,007,954
Cash and investments with fiscal agents	269,773	374,503	11,068,154
Receivables:			
Accounts	155,000		482,068
Interest	41,778	1,293	78,870
Loans	244,075		30,694,509
Prepaid items			2,154
Deposits			
Due from other funds			9,095
Due from other governments			80,228
Advances to other funds	2,500,000		
Property held for resale			27,224,063
	<u>\$ 8,439,019</u>	<u>\$ 477,997</u>	<u>\$ 77,647,095</u>
<u>Liabilities and Fund Balances</u>			
Liabilities:			
Accounts payable	\$ 1,072,755		\$ 45,965
Accrued liabilities	8,626	\$ 171	24,261
Due to other funds			29,801
Deferred revenue	2,500,000		89,121
Retentions payable	1,018,595		
Loans payable	2,500,000		244,075
Advances from other funds			6,105,848
	<u>7,099,976</u>	<u>171</u>	<u>6,539,071</u>
Fund Balances:			
Reserved for:			
Prepaid items			2,154
Loans receivable - long-term			30,694,509
Property held for resale			27,224,063
Unreserved:			
Designated for future capital projects	1,339,043	477,826	
Undesignated			13,187,298
	<u>1,339,043</u>	<u>477,826</u>	<u>71,108,024</u>
<b>Total Fund Balances</b>	<u>1,339,043</u>	<u>477,826</u>	<u>71,108,024</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 8,439,019</u>	<u>\$ 477,997</u>	<u>\$ 77,647,095</u>

Totals	
2000	1999
\$ 13,338,548	\$ 13,545,463
11,712,430	10,586,622
637,068	161,051
121,941	246,364
30,938,584	26,574,453
2,154	2,662
	785,700
9,095	
80,228	797,691
2,500,000	
<u>27,224,063</u>	<u>28,086,956</u>
<u>\$ 86,564,111</u>	<u>\$ 80,786,962</u>

\$ 1,118,720	\$ 315,115
33,058	105,554
29,801	170,600
2,589,121	
1,018,595	1,043,774
2,744,075	2,744,075
6,105,848	3,605,848
<u>13,639,218</u>	<u>7,984,966</u>

2,154	2,662
30,694,509	26,330,378
27,224,063	28,086,956
1,816,869	18,382,000
13,187,298	
<u>72,924,893</u>	<u>72,801,996</u>
<u>\$ 86,564,111</u>	<u>\$ 80,786,962</u>



CITY OF POMONA  
All Capital Projects Funds  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2000

	Capital Outlay	Assessment District Improvement	Redevelop- ment Agency
<b>Revenues:</b>			
Taxes	\$ 27,200		\$ 1,507,904
Licences and permits	204,509		
Investment income	251,933	\$ 24,365	1,398,057
Intergovernmental	37,200		
Miscellaneous	38,301	20,736	1,000,807
Gain on sale of property			824,222
	<u>559,143</u>	<u>45,101</u>	<u>4,730,990</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	81,704		2,908,189
Urban development	4,373,352	24,587	428,522
Capital outlay	3,643,079		
<b>Debt Service:</b>			
Principal retirement			24,529,164
Interest and fiscal charges			1,594,916
Pass through payments			670,842
	<u>8,098,135</u>	<u>24,587</u>	<u>30,131,633</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(7,538,992)</u>	<u>20,514</u>	<u>(25,400,643)</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds of loans			27,680,676
Proceeds of capital lease	638,008		
Sale of general fixed assets			
Operating transfers in	3,870,146		2,646,269
Operating transfers out	(132,811)		(1,660,270)
	<u>4,375,343</u>	<u></u>	<u>28,666,675</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(3,163,649)</u>	<u>20,514</u>	<u>3,266,032</u>
Fund Balances, Beginning	<u>4,502,692</u>	<u>457,312</u>	<u>67,841,992</u>
Fund Balances, Ending	<u>\$ 1,339,043</u>	<u>\$ 477,826</u>	<u>\$ 71,108,024</u>

Totals	
2000	1999
\$ 1,535,104	\$ 2,099,898
204,509	257,414
1,674,355	1,863,059
37,200	1,136,413
1,059,844	1,272,139
824,222	401,351
<u>5,335,234</u>	<u>7,030,274</u>
2,989,893	3,050,796
4,826,461	3,737,305
3,643,079	3,786,005
24,529,164	20,439,184
1,594,916	1,471,161
670,842	517,745
<u>38,254,355</u>	<u>33,002,196</u>
<u>(32,919,121)</u>	<u>(25,971,922)</u>
27,680,676	23,335,000
638,008	3,772,250
	9,340
6,516,415	4,566,643
<u>(1,793,081)</u>	<u>(2,397,336)</u>
<u>33,042,018</u>	<u>29,285,897</u>
122,897	3,313,975
<u>72,801,996</u>	<u>69,488,021</u>
<u>\$ 72,924,893</u>	<u>\$ 72,801,996</u>

CITY OF POMONA  
 Capital Outlay Fund  
 Statement of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes	\$ 25,000	\$ 27,200	\$ 2,200	\$ 67,491
Licences and permits	160,000	204,509	44,509	257,414
Investment income	103,000	251,933	148,933	232,646
Intergovernmental	286,000	37,200	(248,800)	1,136,413
Miscellaneous		38,301	38,301	90,639
Total Revenues	<u>574,000</u>	<u>559,143</u>	<u>(14,857)</u>	<u>1,784,603</u>
<b>Expenditures:</b>				
Current:				
General government	127,000	81,704	45,296	366,790
Urban development	5,076,000	4,373,352	702,648	2,090,380
Capital outlay		3,643,079	(3,643,079)	3,786,005
Total Expenditures	<u>5,203,000</u>	<u>8,098,135</u>	<u>(2,895,135)</u>	<u>6,243,175</u>
Deficiency of Revenues Over Expenditures	<u>(4,629,000)</u>	<u>(7,538,992)</u>	<u>(2,909,992)</u>	<u>(4,458,572)</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds of capital lease		638,008	638,008	3,772,250
Sale of general fixed assets				9,340
Operating transfers in	100,000	3,870,146	3,770,146	436,377
Operating transfers out	(116,188)	(132,811)	(16,623)	(1,476,069)
Total Other Financing Sources (Uses)	<u>(16,188)</u>	<u>4,375,343</u>	<u>4,391,531</u>	<u>2,741,898</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(4,645,188)</u>	<u>(3,163,649)</u>	<u>1,481,539</u>	<u>(1,716,674)</u>
Fund Balance, Beginning	<u>4,502,692</u>	<u>4,502,692</u>		<u>6,219,366</u>
Fund Balance, Ending	<u>\$ (142,496)</u>	<u>\$ 1,339,043</u>	<u>\$ 1,481,539</u>	<u>\$ 4,502,692</u>

CITY OF POMONA  
Assessment District Improvement Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Investment income	\$ 20,000	\$ 24,365	\$ 4,365	\$ 92,036
Miscellaneous		20,736	20,736	
Total Revenues	20,000	45,101	25,101	92,036
<b>Expenditures:</b>				
Current:				
Urban development		24,587	(24,587)	1,610,308
Excess (Deficiency) of Revenues Over Expenditures	20,000	20,514	514	(1,518,272)
<b>Other Financing Sources (Uses):</b>				
Operating transfers in				340,950
Operating transfers out				(340,950)
Total Other Financing Sources (Uses)				
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	20,000	20,514	514	(1,518,272)
Fund Balance, Beginning	457,312	457,312		1,975,584
Fund Balance, Ending	\$ 477,312	\$ 477,826	\$ 514	\$ 457,312

CITY OF POMONA  
Redevelopment Agency Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
For the Year Ended June 30, 2000

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes	\$ 1,329,156	\$ 1,507,904	\$ 178,748	\$ 2,032,407
Investment income	2,067,880	1,398,057	(669,823)	1,538,377
Miscellaneous	368,765	1,000,807	632,042	1,181,500
Gain on sale of property	3,288,385	824,222	(2,464,163)	401,351
<b>Total Revenues</b>	<b>7,054,186</b>	<b>4,730,990</b>	<b>(2,323,196)</b>	<b>5,153,635</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	3,021,375	2,908,189	113,186	2,684,006
Urban development	6,077,115	428,522	5,648,593	36,617
<b>Debt Service:</b>				
Principal retirement	2,094,164	24,529,164	(22,435,000)	20,439,184
Interest and fiscal charges	1,556,995	1,594,916	(37,921)	1,471,161
Pass through payments	519,871	670,842	(150,971)	517,745
<b>Total Expenditures</b>	<b>13,269,520</b>	<b>30,131,633</b>	<b>(16,862,113)</b>	<b>25,148,713</b>
<b>Deficiency of Revenues     Over Expenditures</b>	<b>(6,215,334)</b>	<b>(25,400,643)</b>	<b>(19,185,309)</b>	<b>(19,995,078)</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds of notes and loans	900,000	27,680,676	26,780,676	23,335,000
Operating transfers in	2,997,586	2,646,269	(351,317)	3,789,316
Operating transfers out	(260,632)	(1,660,270)	(1,399,638)	(580,317)
<b>Total Other Financing     Sources (Uses)</b>	<b>3,636,954</b>	<b>28,666,675</b>	<b>25,029,721</b>	<b>26,543,999</b>
<b>Excess (Deficiency) of     Revenues and Other     Financing Sources Over     Expenditures and     Other Financing Uses</b>	<b>(2,578,380)</b>	<b>3,266,032</b>	<b>5,844,412</b>	<b>6,548,921</b>
<b>Fund Balance, Beginning</b>	<b>67,841,992</b>	<b>67,841,992</b>		<b>61,293,071</b>
<b>Fund Balance, Ending</b>	<b>\$ 65,263,612</b>	<b>\$ 71,108,024</b>	<b>\$ 5,844,412</b>	<b>\$ 67,841,992</b>

## ENTERPRISE FUNDS

Enterprise Funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises. The costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

The City of Pomona has four Enterprise Funds:

Water Utility Fund – To account for activities associated with the distribution and transmission of potable water to users.

Sanitation Fund – To account for activities associated with refuse collection, curbside collection of recycling materials, sweeping of streets, abatement of weeds, maintenance of the City's sewer network, and the removal of graffiti.

Development Services Fund – To account for activities associated with providing planning, building, transportation and development services on a full cost recovery basis.

Ganesha Pool Fund – To account for activities associated with the operation of the Ganesha Pool.

CITY OF POMONA  
All Enterprise Funds  
Combining Balance Sheet  
June 30, 2000

<u>Assets</u>	<u>Water Utility</u>	<u>Sanitation</u>	<u>Development Services</u>	<u>Ganesha Pool</u>
<b>Current Assets:</b>				
Cash and investments	\$ 3,030,855	\$ 5,775,852	\$ 120,514	
Receivables:				
Accounts	8,286,515	47,136	374	
Interest	40,191	76,141	2,821	
Loans	104,280	2,000,000		
Inventories	200,931			
Deferred charges	1,290,939	532,342		
Due from other funds	156,313	1,302,151		
<b>Total Current Assets</b>	<u>13,110,024</u>	<u>9,733,622</u>	<u>123,709</u>	
<b>Restricted Assets:</b>				
Cash and investments with fiscal agents	44,178,031	7,602,380	19,317	
<b>Fixed Assets:</b>				
Property, plant and equipment	75,991,686	10,127,170	143,693	
Accumulated depreciation	<u>(25,957,077)</u>	<u>(7,986,921)</u>		
<b>Net Fixed Assets</b>	<u>50,034,609</u>	<u>2,140,249</u>	<u>143,693</u>	
<b>Total Assets</b>	<u>\$ 107,322,664</u>	<u>\$ 19,476,251</u>	<u>\$ 286,719</u>	<u>\$ -</u>

Totals	
<u>2000</u>	<u>1999</u>
\$ 8,927,221	\$ 8,881,009
8,334,025	6,621,898
119,153	96,365
2,104,280	2,104,280
200,931	187,497
1,823,281	1,448,698
<u>1,458,464</u>	<u>1,651,038</u>
<u>22,967,355</u>	<u>20,990,785</u>
<u>51,799,728</u>	<u>31,806,401</u>
86,262,549	82,829,033
<u>(33,943,998)</u>	<u>(32,064,848)</u>
<u>52,318,551</u>	<u>50,764,185</u>
<u>\$ 127,085,634</u>	<u>\$ 103,561,371</u>

(Continued)



CITY OF POMONA  
All Enterprise Funds  
Combining Balance Sheet (Continued)  
June 30, 2000

	Water Utility	Sanitation	Development Services	Ganesha Pool
<b>Current Liabilities:</b>				
Accounts payable	\$ 1,798,616	\$ 696,014	\$ 34,923	
Accrued liabilities	347,337	77,796	25,339	
Due to other funds	1,494,919	13,022		
Due to other governments	1,947			
Deposits payable	1,814,729			
Retentions payable	4,447			
Loans payable - current portion				
Advances from other funds				
Obligation under capital leases - current portion		277,383		
Compensated absences	471,258	356,283	120,831	
Revenue bonds - current portion	840,000	170,000		
	<u>6,773,253</u>	<u>1,590,498</u>	<u>181,093</u>	
<b>Long-Term Liabilities:</b>				
Loans payable - long-term portion	2,000,000			
Obligation under capital leases - long-term portion	372,287	1,439,000	144,839	
Revenue bonds - long-term portion	52,416,644	10,600,000		
	<u>54,788,931</u>	<u>12,039,000</u>	<u>144,839</u>	
<b>Total Long-Term Liabilities</b>	<u>54,788,931</u>	<u>12,039,000</u>	<u>144,839</u>	
<b>Total Liabilities</b>	<u>61,562,184</u>	<u>13,629,498</u>	<u>325,932</u>	
<b>Equity:</b>				
Contributed capital	19,490,715	651,517		
Retained Earnings (Deficit):				
Reserved for debt service	1,700,000	800,000		
Reserved for maintenance of reclaimed facilities	15,000			
Reserved for Orange Grove Water System	115,326			
Unreserved	24,439,439	4,395,236	(39,213)	
	<u>26,269,765</u>	<u>5,195,236</u>	<u>(39,213)</u>	
<b>Total Retained Earnings</b>	<u>26,269,765</u>	<u>5,195,236</u>	<u>(39,213)</u>	
<b>Total Equity</b>	<u>45,760,480</u>	<u>5,846,753</u>	<u>(39,213)</u>	
<b>Total Liabilities and Fund Equity</b>	<u>\$ 107,322,664</u>	<u>\$ 19,476,251</u>	<u>\$ 286,719</u>	<u>\$ -</u>

Totals	
2000	1999
\$ 2,529,553	\$ 2,164,263
450,472	682,378
1,507,941	1,658,235
1,947	1,947
1,814,729	1,763,383
4,447	117,917
	354,280
	152,917
277,383	1,064,086
948,372	862,609
1,010,000	640,000
<u>8,544,844</u>	<u>9,462,015</u>
2,000,000	1,750,000
1,956,126	628,029
<u>63,016,644</u>	<u>36,411,644</u>
<u>66,972,770</u>	<u>38,789,673</u>
<u>75,517,614</u>	<u>48,251,688</u>
20,142,232	20,591,465
2,500,000	2,504,888
15,000	15,000
115,326	115,326
<u>28,795,462</u>	<u>32,083,004</u>
<u>31,425,788</u>	<u>34,718,218</u>
<u>51,568,020</u>	<u>55,309,683</u>
<u>\$ 127,085,634</u>	<u>\$ 103,561,371</u>

CITY OF POMONA  
All Enterprise Funds  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
For the Year Ended June 30, 2000

	Water Utility	Sanitation	Development Services	Ganesha Pool
Operating Revenues:				
Charges for services	\$ 16,303,115	\$ 8,260,105	\$ 1,602,848	\$ 53,499
Miscellaneous		166,359	82,584	2,601
<b>Total Operating Revenues</b>	<b>16,303,115</b>	<b>8,426,464</b>	<b>1,685,432</b>	<b>56,100</b>
Operating Expenses:				
Personnel services	3,705,331	2,962,120	937,001	35,030
Operations	9,249,872	9,442,278	937,617	45,859
Depreciation	1,615,233	964,012		34,881
<b>Total Operating Expenses</b>	<b>14,570,436</b>	<b>13,368,410</b>	<b>1,874,618</b>	<b>115,770</b>
<b>Operating Income (Loss)</b>	<b>1,732,679</b>	<b>(4,941,946)</b>	<b>(189,186)</b>	<b>(59,670)</b>
Non-Operating Revenues (Expenses):				
Investment income	1,301,488	875,146		
Interest expense and fiscal changes	(2,814,101)	(616,959)		
Gain on sale of fixed assets				
Sale of surplus water	1,625,290			
<b>Total Non-Operating Revenues (Expenses)</b>	<b>112,677</b>	<b>258,187</b>		
<b>Income (Loss) Before Operating Transfers</b>	<b>1,845,356</b>	<b>(4,683,759)</b>	<b>(189,186)</b>	<b>(59,670)</b>
Operating Transfers:				
Operating transfers in		655,466		167,113
Operating transfers out	(610,750)	(417,000)		
<b>Total Operating Transfers</b>	<b>(610,750)</b>	<b>238,466</b>		<b>167,113</b>
<b>Net Income (Loss)</b>	<b>1,234,606</b>	<b>(4,445,293)</b>	<b>(189,186)</b>	<b>107,443</b>
Add back depreciation on certain contributed assets				
<b>Retained Earnings - Beginning</b>	<b>25,035,159</b>	<b>9,640,529</b>	<b>149,973</b>	<b>(107,443)</b>
<b>Retained Earnings - Ending</b>	<b>\$ 26,269,765</b>	<b>\$ 5,195,236</b>	<b>\$ (39,213)</b>	<b>\$ -</b>

Totals	
2000	1999
\$ 26,219,567	\$ 23,398,919
251,544	65,041
<u>26,471,111</u>	<u>23,463,960</u>
7,639,482	7,581,352
19,675,626	14,198,508
2,614,126	2,093,675
<u>29,929,234</u>	<u>23,873,535</u>
(3,458,123)	(409,575)
2,176,634	1,414,692
(3,431,060)	(1,351,545)
	59,941
<u>1,625,290</u>	<u>1,943,882</u>
370,864	2,066,970
(3,087,259)	1,657,395
822,579	652,391
(1,027,750)	(1,117,000)
(205,171)	(464,609)
(3,292,430)	1,192,786
	69,763
<u>34,718,218</u>	<u>33,455,669</u>
<u>\$ 31,425,788</u>	<u>\$ 34,718,218</u>

CITY OF POMONA  
All Enterprise Funds  
Combining Statement of Cash Flows  
For the Year Ended June 30, 2000

	Water Utility	Sanitation
Cash Flows From Operating Activities:		
Cash received from customers	\$ 14,282,492	\$ 8,243,449
Cash payments to suppliers for goods and services	(8,988,849)	(9,422,032)
Cash payments to employees for services	(3,843,114)	(2,964,582)
Cash received from other operations		296,969
Cash paid for other operations	(88,330)	
Net Cash Provided By (Used For) Operating Activities	1,362,199	(3,846,196)
Cash Flows From Noncapital Financing Activities:		
Cash received from other funds		655,466
Cash paid to other funds	(610,750)	(417,000)
Net Cash Provided by (Used For) Noncapital Financing Activities	(610,750)	238,466
Cash Flows From Capital and Related Financing Activities:		
Cash paid for acquisition and construction of capital assets	(1,056,914)	
Proceeds from sale of fixed assets		
Proceeds of bonds	26,833,293	
Proceeds (paid) from advances		
Contributions	91,391	
Principal paid on leases	(1,135,982)	(999,182)
Principal paid on debt	(455,000)	(185,000)
Interest and fiscal charges paid on debt	(2,814,101)	(616,959)
Net Cash Provided by (Used For) Capital and Related Financing Activities	21,462,687	(1,801,141)
Cash Flows From Investing Activities:		
Proceeds from sale/maturity of investments	(39,135,937)	9,915,302
Proceeds (paid) from investment earnings	1,289,536	867,131
Sale of surplus water	1,625,290	
Net Cash Provided by (Used for) Investing Activities	(36,221,111)	10,782,433
Net Increase (Decrease) in Cash and Cash Equivalents	(14,006,975)	5,373,562
Cash and Cash Equivalents at Beginning of Year	22,298,216	7,199,782
Cash and Cash Equivalents at End of Year	\$ 8,291,241	\$ 12,573,344
Reconciliation of cash and cash equivalents on statement of cash flows to balance sheet:		
Cash and investments	\$ 3,030,855	\$ 5,775,852
Cash and investments with fiscal agent	44,178,031	7,602,380
Investment with fiscal agent with maturity in excess of three months	(38,917,644)	(804,888)
Cash and cash equivalents on statement of cash flows	\$ 8,291,242	\$ 12,573,344

Development Services	Ganesha Pool	Totals	
		2000	1999
\$ 1,602,474	\$ 55,788	\$ 24,184,203	\$ 22,947,955
(975,513)	(50,845)	(19,437,239)	(12,671,532)
(938,350)	(39,579)	(7,785,625)	(7,430,181)
82,584	2,601	382,154	220,492
		(88,330)	(69,587)
<u>(228,805)</u>	<u>(32,035)</u>	<u>(2,744,837)</u>	<u>2,997,147</u>
	289,232	944,698	902,393
	<u>(104,280)</u>	<u>(1,132,030)</u>	<u>(667,000)</u>
	184,952	(187,332)	235,393
1,146		(1,055,768)	(2,081,800)
			133,094
		26,833,293	17,480,551
	(152,917)	(152,917)	19,249
		91,391	69,309
		(2,135,164)	(942,405)
		(640,000)	(380,000)
		<u>(3,431,060)</u>	<u>(1,351,545)</u>
<u>1,146</u>	<u>(152,917)</u>	<u>19,509,775</u>	<u>12,946,453</u>
		(29,220,635)	624,209
(2,821)		2,153,846	1,402,621
		1,625,290	1,943,882
<u>(2,821)</u>		<u>(25,441,499)</u>	<u>3,970,712</u>
(230,480)		(8,863,893)	20,149,705
370,312		29,868,310	9,718,605
<u>\$ 139,832</u>	<u>\$ -</u>	<u>\$ 21,004,417</u>	<u>\$ 29,868,310</u>
\$ 120,514		\$ 8,927,221	\$ 8,881,009
19,317		51,799,728	31,806,401
		(39,722,532)	(10,819,100)
<u>\$ 139,831</u>	<u>\$ -</u>	<u>\$ 21,004,417</u>	<u>\$ 29,868,310</u>

CITY OF POMONA  
All Enterprise Funds  
Combining Statement of Cash Flows (Continued)  
For the Year Ended June 30, 2000

	<u>Water Utility</u>	<u>Sanitation</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating income (loss)	<u>\$ 1,732,679</u>	<u>\$ (4,941,946)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	1,615,233	964,012
(Increase) decrease in accounts receivable	(1,676,093)	(37,949)
(Increase) decrease in due from other funds	55,510	137,064
(Increase) decrease in inventory	(13,434)	
(Increase) decrease in deferred charges	(395,876)	21,293
(Increase) decrease in prepaid items		
Increase (decrease) in accounts payable	287,948	120,225
Increase (decrease) in accrued liabilities	(107,304)	(85,354)
Increase (decrease) in due to other funds	(143,840)	(6,454)
Increase (decrease) in deposits payable	51,346	
Increase (decrease) in retentions payable	(13,491)	(99,979)
Increase (decrease) in compensated absences	(30,479)	82,892
	<u>(370,480)</u>	<u>1,095,750</u>
Total Adjustments		
Net Cash Provided by (Used for) Operating Activities	<u><u>\$ 1,362,199</u></u>	<u><u>\$ (3,846,196)</u></u>

Noncash investing, capital and financing activities:

Assets with a book value of \$540,624 were transferred from the Ganesha Pool Fund to the General Fixed Asset Account Group.

The City acquired capitalized lease equipment in the water fund of \$1,283,350. Capitalized lease equipment was also acquired in the Sanitation Fund of \$1,709,368.

Development Services	Ganesha Pool	Totals	
		2000	1999
<u>\$ (189,186)</u>	<u>\$ (59,670)</u>	<u>\$ (3,458,123)</u>	<u>\$ (409,575)</u>
	34,881	2,614,126	2,093,675
(374)	2,289	(1,712,127)	68,762
		192,574	(45,309)
		(13,434)	19,021
		(374,583)	(655,578)
			43,511
(37,897)	(4,986)	365,290	1,496,583
(34,699)	(4,549)	(231,906)	142,924
		(150,294)	131,173
		51,346	125,757
		(113,470)	(22,044)
33,350		85,763	8,247
<u>(39,620)</u>	<u>27,635</u>	<u>713,285</u>	<u>3,406,722</u>
<u>\$ (228,806)</u>	<u>\$ (32,035)</u>	<u>\$ (2,744,838)</u>	<u>\$ 2,997,147</u>



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## INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for financing of goods and services provided by one department to other departments of the City on a cost reimbursement basis.

The City of Pomona has four Internal Service Funds:

Contribution Reimbursement Fund - To account for the funding of future Public Employee Retirement System rate increases related to safety disability retirements. Financing is from the General Fund and from PERS credits.

Equipment Maintenance Fund - To account for the maintenance and repair of city vehicles and equipment. Expenses are offset by charges to City departments.

Self-Insurance Fund - To account for the disbursement of self-insured related expenditures and approved payments to individuals in settlement of general liability and workers' compensation claims against the City.

Information Systems Fund - To account for information processing services such as systems analysis, development, operating maintenance, training and installation of computer based systems. In FY98-99, this fund was closed and the assets were transferred to the General Fixed Assets Account Group.

CITY OF POMONA  
All Internal Service Funds  
Combining Balance Sheet  
June 30, 2000

<u>Assets</u>	<u>Equipment Maintenance</u>	<u>Self- Insurance</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
<b>Current Assets:</b>				
Cash and investments	\$ 200		\$ 200	\$ 255,355
Cash and investments with fiscal agents		\$ 44,117	44,117	33,816
Inventories	398,942		398,942	307,352
<b>Total Current Assets</b>	<u>399,142</u>	<u>44,117</u>	<u>443,259</u>	<u>596,523</u>
<b>Fixed Assets:</b>				
Property, plant and equipment	188,228	3,316	191,544	134,116
Accumulated depreciation	(103,087)	(1,158)	(104,245)	(90,972)
<b>Net Fixed Assets</b>	<u>85,141</u>	<u>2,158</u>	<u>87,299</u>	<u>43,144</u>
<b>Total Assets</b>	<u>\$ 484,283</u>	<u>\$ 46,275</u>	<u>\$ 530,558</u>	<u>\$ 639,667</u>
<b><u>Liabilities and Fund Equity</u></b>				
<b>Current Liabilities:</b>				
Accounts payable	\$ 114,163	\$ 7,221	\$ 121,384	\$ 94,918
Accrued liabilities	33,737	9,410	43,147	91,266
Due to other funds	14,133	684,884	699,017	857,916
Compensated absences	157,670	34,632	192,302	167,513
Claims payable - current portion		2,200,000	2,200,000	2,200,000
<b>Total Current Liabilities</b>	<u>319,703</u>	<u>2,936,147</u>	<u>3,255,850</u>	<u>3,411,613</u>
<b>Long-Term Liabilities:</b>				
Obligation under capital leases - long-term portion	33,285		33,285	
Claims payable - long-term portion		3,125,109	3,125,109	3,243,825
<b>Total Long-Term Liabilities</b>	<u>33,285</u>	<u>3,125,109</u>	<u>3,158,394</u>	<u>3,243,825</u>
<b>Total Liabilities</b>	<u>352,988</u>	<u>6,061,256</u>	<u>6,414,244</u>	<u>6,655,438</u>
<b>Equity:</b>				
Retained Earnings (deficit) - unreserved	131,295	(6,014,981)	(5,883,686)	(6,015,771)
<b>Total Equity</b>	<u>131,295</u>	<u>(6,014,981)</u>	<u>(5,883,686)</u>	<u>(6,015,771)</u>
<b>Total Liabilities and Equity</b>	<u>\$ 484,283</u>	<u>\$ 46,275</u>	<u>\$ 530,558</u>	<u>\$ 639,667</u>

CITY OF POMONA  
All Internal Service Funds  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
For the Year Ended June 30, 2000

	Equipment Maintenance	Self - Insurance	Totals	
			2000	1999
<b>Operating Revenues:</b>				
Charges for services	\$ 2,695,131	\$ 4,732,166	\$ 7,427,297	\$ 8,464,389
Miscellaneous	16,691	4,619	21,310	12,316
<b>Total Operating Revenues</b>	<u>2,711,822</u>	<u>4,736,785</u>	<u>7,448,607</u>	<u>8,476,705</u>
<b>Operating Expenses:</b>				
Personnel services	1,194,711	317,225	1,511,936	1,950,598
Operations	1,690,119	368,918	2,059,037	2,806,867
Claims expense		3,192,216	3,192,216	2,635,507
Depreciation	12,941	332	13,273	6,575
Workers compensation insurance		17,186	17,186	17,156
General liability insurance		524,444	524,444	619,823
<b>Total Operating Expenses</b>	<u>2,897,771</u>	<u>4,420,321</u>	<u>7,318,092</u>	<u>8,036,526</u>
<b>Operating Income (Loss)</b>	<u>(185,949)</u>	<u>316,464</u>	<u>130,515</u>	<u>440,179</u>
<b>Nonoperating Revenues (Expenses):</b>				
Investment income	1,570		1,570	3,082
<b>Income (Loss) Before Operating Transfers</b>	<u>(184,379)</u>	<u>316,464</u>	<u>132,085</u>	<u>443,261</u>
<b>Operating Transfers:</b>				
Operating transfers out				(542,681)
<b>Net Income (Loss)</b>	<u>(184,379)</u>	<u>316,464</u>	<u>132,085</u>	<u>(99,420)</u>
Add back depreciation on certain contributed assets				795
Residual equity transfer out				(568,641)
<b>Retained Earnings (Deficit) - Beginning</b>	<u>315,674</u>	<u>(6,331,445)</u>	<u>(6,015,771)</u>	<u>(5,348,505)</u>
<b>Retained Earnings (Deficit) - Ending</b>	<u>\$ 131,295</u>	<u>\$ (6,014,981)</u>	<u>\$ (5,883,686)</u>	<u>\$ (6,015,771)</u>

CITY OF POMONA  
All Internal Service Funds  
Combining Statement of Cash Flows  
For the Year Ended June 30, 2000

	<u>Equipment Maintenance</u>	<u>Self - Insurance</u>
<b>Cash Flows From Operating Activities:</b>		
Cash received from user departments	\$ 2,695,131	\$ 4,732,166
Cash payments to suppliers for goods and services	(1,755,262)	(4,221,462)
Cash payments to employees for services	(1,152,304)	(331,990)
Cash received for other operations	30,824	
Cash paid for other operations		(168,413)
	<u>                    </u>	<u>                    </u>
Net Cash Provided By (Used for) Operating Activities	<u>(181,611)</u>	<u>10,301</u>
 <b>Cash Flows from Noncapital Financing Activities:</b>		
Cash paid to other funds	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
Net Cash Provided By (Used for) Noncapital Financing Activities	<u>                    </u>	<u>                    </u>
 <b>Cash Flows From Capital and Related Financing Activities:</b>		
Cash paid for acquisition and construction of capital assets	(71,736)	
Principal paid on leases	(3,378)	
	<u>                    </u>	<u>                    </u>
Net Cash (Provided by) Used for Capital and Related Financing Activities	<u>(75,114)</u>	<u>                    </u>
 <b>Cash Flows From Investing Activities:</b>		
Proceeds from investment earnings	<u>1,570</u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
Net Increase (Decrease) in Cash and Cash Equivalents	(255,155)	10,301
 <b>Cash and Cash Equivalents at Beginning of Year</b>	<u>255,355</u>	<u>33,816</u>
 <b>Cash and Cash Equivalents at End of Year</b>	<u>\$ 200</u>	<u>\$ 44,117</u>
 <b>Reconciliation of cash and cash equivalents to statement of cash flows to the balance sheet:</b>		
Cash and investments	\$ 200	
Cash and investments with fiscal agents	<u>                    </u>	<u>\$ 44,117</u>
	<u>                    </u>	<u>                    </u>
Cash and cash equivalents on statement of cash flows	<u>\$ 200</u>	<u>\$ 44,117</u>

Totals	
<u>2000</u>	<u>1999</u>
\$ 7,427,297	\$ 8,464,389
(5,976,724)	(7,237,877)
(1,484,294)	(1,963,392)
30,824	458,241
<u>(168,413)</u>	
	<u>(278,639)</u>
	(542,681)
	<u>(542,681)</u>
(71,736)	(5,280)
<u>(3,378)</u>	
	<u>(5,280)</u>
(75,114)	(5,280)
<u>1,570</u>	<u>12,585</u>
(244,854)	(814,015)
<u>289,171</u>	<u>1,103,186</u>
<u>\$ 44,317</u>	<u>\$ 289,171</u>
\$ 200	\$ 255,355
<u>44,117</u>	<u>33,816</u>
<u>\$ 44,317</u>	<u>\$ 289,171</u>

(Continued)

CITY OF POMONA  
All Internal Service Funds  
Combining Statement of Cash Flows (Continued)  
For the Year Ended June 30, 2000

	Equipment Maintenance	Self - Insurance
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating income (loss)	\$ (185,949)	\$ 316,464
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	12,941	332
(Increase) decrease in inventory	(91,590)	
Increase (decrease) in accounts payable	26,447	18
Increase (decrease) in accrued liabilities	25,486	(22,633)
Increase (decrease) in due to other funds	14,133	(173,032)
Increase (decrease) in claims payable		(118,716)
Increase (decrease) in compensated absences	16,921	7,868
Total Adjustments	4,338	(306,163)
Net Cash Provided by (Used for) Operating Activities	\$ (181,611)	\$ 10,301

Noncash investing, capital and financing activities:

The City acquired fixed assets through a capitalized lease in the Equipment Maintenance Fund of \$36,000.

<u>Totals</u>	
<u>2000</u>	<u>1999</u>
<u>\$ 130,515</u>	<u>\$ 440,179</u>
13,273	6,575
(91,590)	(15,916)
26,465	(33,714)
2,853	(6,803)
(158,899)	445,925
(118,716)	(1,108,893)
<u>24,789</u>	<u>(5,992)</u>
<u>(301,825)</u>	<u>(718,818)</u>
<u>\$ (171,310)</u>	<u>\$ (278,639)</u>



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## AGENCY FUNDS

Agency funds are used to account for assets held by the City as an agent for individuals and other governmental units.

The City of Pomona has seven Agency Funds:

Assessment Districts Fund - To account for receipt and disbursement of funds for the debt service activity related to the 1911 Act assessment districts.

Superintendent of Streets Fund - To account for cash deposits collected by the City for street and sidewalk encroachment permits. Funds are refunded upon satisfactory completion of street/sidewalk work.

Engineers' Revolving Fund - To account for the debt service activity related to debt without government commitment for various assessment district improvements. Resources are derived from assessments collected from property owners.

Construction Guarantee Fund - To account for cash guarantees (deposits) collected by the City for various construction improvement projects. Funds are refunded upon satisfactory completion of the improvement project.

Municipal Revolving Fund - To account for the activity of miscellaneous, self-supporting City projects.

LA Impact Fund - To account for the activity of a police force consortium comprised of various units in Los Angeles.

Employee Benefits/Deductions Fund - To account for the payment of various employee benefits and deductions including, but not limited to, health and dental insurance premiums, federal and state withholding taxes, life insurance and various other items to be withheld from regular compensation.

CITY OF POMONA  
All Agency Funds  
Combining Balance Sheet  
June 30, 2000

	<u>Assessment Districts</u>	<u>Super- intendent of Streets</u>	<u>Engineers' Revolving</u>	<u>Construction Guarantee</u>
<u>Assets</u>				
Cash and investments	\$ 1,562,543	\$ 44,475	\$ 928,879	\$ 300,216
Receivables:				
Accounts				
Interest	19,005		8,805	
Due from other governments	1,354			
Other assets				
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,582,902</u>	<u>\$ 44,475</u>	<u>\$ 937,684</u>	<u>\$ 300,216</u>
 <u>Liabilities</u>				
Accounts payable	\$ 604			\$ 2,000
Accrued liabilities				
Due to other governments				
Deposits payable		\$ 44,475	\$ 937,684	298,216
Due to bondholders	1,582,298			
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>\$ 1,582,902</u>	<u>\$ 44,475</u>	<u>\$ 937,684</u>	<u>\$ 300,216</u>

Municipal Revolving	L.A. Impact	Employee Benefits/ Deductions	Totals	
			2000	1999
\$ 846,757	\$ 4,939,582	\$ 440,607	\$ 9,063,059	\$ 8,404,007
	286,629		286,629	4,732
	59,737		87,547	62,717
60			1,414	538,791
				10,987
<u>\$ 846,817</u>	<u>\$ 5,285,948</u>	<u>\$ 440,607</u>	<u>\$ 9,438,649</u>	<u>\$ 9,021,234</u>
\$ 35,149	\$ 595,286	\$ 159,769	\$ 792,808	\$ 1,229,458
622	7,149	280,838	288,609	2,008
	4,683,513		4,683,513	4,490,534
811,046			2,091,421	1,990,088
			1,582,298	1,309,146
<u>\$ 846,817</u>	<u>\$ 5,285,948</u>	<u>\$ 440,607</u>	<u>\$ 9,438,649</u>	<u>\$ 9,021,234</u>

CITY OF POMONA  
All Agency Funds  
Combining Statement of Changes in Assets and Liabilities  
For the Year Ended June 30, 2000

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2000</u>
<b><u>ASSESSMENT DISTRICTS FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 1,274,612	\$ 775,500	\$ 487,569	\$ 1,562,543
Interest receivable	10,053	19,005	10,053	19,005
Due from other governments	24,481	1,354	24,481	1,354
<b>Total Assets</b>	<b><u>\$ 1,309,146</u></b>	<b><u>\$ 795,859</u></b>	<b><u>\$ 522,103</u></b>	<b><u>\$ 1,582,902</u></b>
<b>Liabilities</b>				
Accounts payable		\$ 604		\$ 604
Due to bondholders	\$ 1,309,146	757,928	\$ 484,776	1,582,298
<b>Total Liabilities</b>	<b><u>\$ 1,309,146</u></b>	<b><u>\$ 758,532</u></b>	<b><u>\$ 484,776</u></b>	<b><u>\$ 1,582,902</u></b>
<b><u>SUPERINTENDENT OF STREETS FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 44,475	\$ -	\$ -	\$ 44,475
<b>Liabilities</b>				
Deposits payable	\$ 44,475	\$ -	\$ -	\$ 44,475
<b><u>ENGINEERS' REVOLVING FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 887,598	\$ 80,403	\$ 39,122	\$ 928,879
Interest receivable	7,048	8,805	7,048	8,805
<b>Total Assets</b>	<b><u>\$ 894,646</u></b>	<b><u>\$ 89,208</u></b>	<b><u>\$ 46,170</u></b>	<b><u>\$ 937,684</u></b>
<b>Liabilities</b>				
Deposits payable	\$ 894,646	\$ 77,160	\$ 34,122	\$ 937,684
<b><u>CONSTRUCTION GUARANTEE FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 344,054	\$ 135,092	\$ 178,930	\$ 300,216
<b>Liabilities</b>				
Accounts payable	\$ 24,492	\$ 122,489	\$ 144,981	\$ 2,000
Deposits payable	319,562	134,942	156,288	298,216
<b>Total Liabilities</b>	<b><u>\$ 344,054</u></b>	<b><u>\$ 257,431</u></b>	<b><u>\$ 301,269</u></b>	<b><u>\$ 300,216</u></b>

(Continued)

CITY OF POMONA  
All Agency Funds  
Combining Statement of Changes in Assets and Liabilities (Continued)  
For the Year Ended June 30, 2000

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2000</u>
<b><u>MUNICIPAL REVOLVING FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 1,013,246	\$ 7,322,593	\$ 7,489,082	\$ 846,757
Accounts receivable	4,732		4,732	
Due from other governments	385	60	385	60
Other assets	10,987		10,987	
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 1,029,350</u>	<u>\$ 7,322,653</u>	<u>\$ 7,505,186</u>	<u>\$ 846,817</u>
<b>Liabilities</b>				
Accounts payable	\$ 295,937	\$ 1,241,461	\$ 1,502,249	\$ 35,149
Accrued liabilities	2,008	26,732	28,118	622
Deposits payable	731,405	887,801	808,160	811,046
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>\$ 1,029,350</u>	<u>\$ 2,155,994</u>	<u>\$ 2,338,527</u>	<u>\$ 846,817</u>
<b><u>L.A. IMPACT FUND</u></b>				
<b>Assets</b>				
Cash and investments	\$ 4,840,022	\$ 2,868,341	\$ 2,768,781	\$ 4,939,582
Accounts receivable		286,629		286,629
Interest receivable	45,616	59,737	45,616	59,737
Due from other governments	513,925		513,925	
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 5,399,563</u>	<u>\$ 3,214,707</u>	<u>\$ 3,328,322</u>	<u>\$ 5,285,948</u>
<b>Liabilities</b>				
Accounts payable	\$ 909,029	\$ 4,135,619	\$ 4,449,362	\$ 595,286
Accrued liabilities		7,149		7,149
Due to other governments	4,490,534	4,385,877	4,192,898	4,683,513
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>\$ 5,399,563</u>	<u>\$ 8,528,645</u>	<u>\$ 8,642,260</u>	<u>\$ 5,285,948</u>

(Continued)

CITY OF POMONA  
All Agency Funds  
Combining Statement of Changes in Assets and Liabilities (Continued)  
For the Year Ended June 30, 2000

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
<b><u>EMPLOYEE BENEFITS/ DEDUCTIONS FUND</u></b>				
<b>Assets</b>				
Cash and investments		\$ 440,607		\$ 440,607
Total Assets	\$ -	\$ 440,607	\$ -	\$ 440,607
<b>Liabilities</b>				
Accounts payable		\$ 159,769		\$ 159,769
Accrued liabilities		280,838		280,838
Total Liabilities	\$ -	\$ 440,607	\$ -	\$ 440,607
<b><u>TOTAL ALL AGENCY FUNDS</u></b>				
<b>Assets</b>				
Cash and investments	\$ 8,404,007	\$ 11,622,536	\$ 10,963,484	\$ 9,063,059
Accounts receivable	4,732	286,629	4,732	286,629
Interest receivable	62,717	87,547	62,717	87,547
Due from other governments	538,791	1,414	538,791	1,414
Other assets	10,987		10,987	
Total Assets	\$ 9,021,234	\$ 11,998,126	\$ 11,580,711	\$ 9,438,649
<b>Liabilities</b>				
Accounts payable	\$ 1,229,458	\$ 5,659,942	\$ 6,096,592	\$ 792,808
Accrued liabilities	2,008	314,719	28,118	288,609
Due to other governments	4,490,534	4,385,877	4,192,898	4,683,513
Deposits payable	1,990,088	1,099,903	998,570	2,091,421
Due to bondholders	1,309,146	757,928	484,776	1,582,298
Total Liabilities	\$ 9,021,234	\$ 12,218,369	\$ 11,800,954	\$ 9,438,649

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for the cost of fixed assets of the City that are used in the performance of general government functions and that are not accounted for in the Enterprise or Internal Service Funds of the City.



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CITY OF POMONA  
 General Fixed Assets Account Group  
 Schedule of General Fixed Assets - By Source  
 June 30, 2000

	2000
<b>General Fixed Assets:</b>	
Land	\$ 11,747,476
Buildings and improvements	11,947,723
Leasehold improvements	352,635
Machinery, equipment and furniture	9,440,916
Autos and trucks	4,491,086
Equipment under capitalized lease	7,084,215
Total General Fixed Assets	\$ 45,064,051
 <b>Investments in General Fixed Assets:</b>	
Federal grants	\$ 2,455,112
State grants	691,305
Gifts	3,128
General revenue sharing	2,195,632
Special revenue	1,624,143
General City revenue	34,777,268
Vehicle parking district	3,317,463
Total Investment in General Fixed Assets	\$ 45,064,051

CITY OF POMONA  
 General Fixed Assets Account Group  
 Schedule of General Fixed Assets - By Function and Activity  
 June 30, 2000

Function	Land	Buildings and Improvements	Leasehold Improvements	Machinery and Equipment
General Government	\$ 9,319,156	\$ 11,917,854	\$ 347,671	\$ 2,231,262
City Administrator				36,339
City Council/Mayor				7,559
City Clerk				13,148
Printing Services				51,805
City Attorney				7,099
Human Resources				39,259
Finance				149,403
Community Development				79,629
Economic Development			4,964	44,306
Police				3,148,639
Code Enforcement				103,406
Building/Custodial				35,215
Public Works	1,765,578	20,019		1,001,846
Parks	662,742	9,850		793,319
Recreation				263,623
Library				489,326
 Total	 <u>\$ 11,747,476</u>	 <u>\$ 11,947,723</u>	 <u>\$ 352,635</u>	 <u>\$ 8,495,183</u>

<u>Furniture</u>	<u>Autos and Trucks</u>	<u>Lease Purchase Equipment</u>	<u>Totals</u>
\$ 48,781	\$ 1,170,419	\$ 3,991,213	\$ 29,026,356
19,827	35,589		91,755
645			8,204
8,167	8,536		29,851
5,862		94,484	152,151
8,107			15,206
9,670			48,929
36,583	1,200	97,684	284,870
58,876	193,130	21,928	353,563
3,129			52,399
137,096	1,231,656	1,473,328	5,990,719
6,019	17,077	105,648	232,150
1,034	18,574		54,823
181,575	750,268	1,132,861	4,852,147
21,002	1,048,208	167,069	2,702,190
127,768	16,429		407,820
271,592			760,918
<u>\$ 945,733</u>	<u>\$ 4,491,086</u>	<u>\$ 7,084,215</u>	<u>\$ 45,064,051</u>

CITY OF POMONA  
 General Fixed Assets Account Group  
 Schedule of Changes in General Fixed Assets - By Function and Activity  
 For the Year Ended June 30, 2000

<u>Function and Activity</u>	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2000</u>
<b>General government:</b>				
City Administrator	\$ 91,755			\$ 91,755
City Council/Mayor	8,204			8,204
City Clerk	29,851			29,851
Printing Services	146,522	\$ 5,629		152,151
City Attorney	15,206			15,206
Human Resources	48,929			48,929
Finance	285,074		\$ (204)	284,870
Economic Development	52,399			52,399
Others	<u>28,079,419</u>	<u>951,153</u>	<u>(4,216)</u>	<u>29,026,356</u>
Total General Government	<u>28,757,359</u>	<u>956,782</u>	<u>(4,420)</u>	<u>29,709,721</u>
<b>Public Safety:</b>				
Police	6,066,149	12,443	(87,873)	5,990,719
Code Enforcement	<u>104,327</u>	<u>127,823</u>		<u>232,150</u>
Total Public Safety	<u>6,170,476</u>	<u>140,266</u>	<u>(87,873)</u>	<u>6,222,869</u>
Building/Custodial	<u>54,823</u>			<u>54,823</u>
Public Works	<u>4,142,675</u>	<u>803,233</u>	<u>(93,761)</u>	<u>4,852,147</u>
<b>Culture and Recreation:</b>				
Community Development	353,563			353,563
Parks	2,047,519	747,091	(92,420)	2,702,190
Recreation	336,426	71,394		407,820
Library	<u>761,196</u>		<u>(278)</u>	<u>760,918</u>
Total Culture and Recreation	<u>3,498,704</u>	<u>818,485</u>	<u>(92,698)</u>	<u>4,224,491</u>
<b>Total General Fixed Assets</b>	<u><u>\$ 42,624,037</u></u>	<u><u>\$ 2,718,766</u></u>	<u><u>\$ (278,752)</u></u>	<u><u>\$ 45,064,051</u></u>

## CITY OF POMONA

**General Governmental Expenditures by Function (1)**

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Urban Development</u>	<u>Community Services</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	\$ 5,307,224	\$ 32,691,611	\$ 26,765,750	\$ 3,662,807	\$ 3,657,049	\$ 55,831,088	\$ 127,915,529
1992	5,732,007	34,035,311	24,966,681	3,111,035	7,571,377	80,033,961	155,450,372
1993	6,844,548	34,088,100	24,961,936	3,068,210	5,823,559	18,200,468	92,986,821
1994	5,709,566	35,352,360	25,077,388	3,516,463	3,685,466	112,653,753	185,994,996
1995	8,678,125	37,866,935	24,599,604	9,326,382	2,343,418	49,068,530	131,882,994
1996	8,447,097	39,942,519	21,438,715	14,841,954	5,077,322	46,753,315	136,500,922
1997	12,668,793	38,965,280	20,609,982	14,450,763	3,576,848	51,584,822	141,856,488
1998	9,265,507	41,164,031	12,883,594	15,200,737	9,184,079	55,156,418	142,854,366
1999	7,843,758	42,220,062	17,905,578	13,937,663	4,141,047	71,992,734	158,040,842
2000	6,816,398	41,725,423	19,452,719	13,858,135	4,108,254	72,286,562	158,247,491

<sup>(1)</sup> All governmental fund types, including General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: City of Pomona Finance Department.

CITY OF POMONA  
**General Governmental Revenues by Source** <sup>(1)</sup>  
 Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Use of Money and Property	Inter-governmental	Fines and Forfeitures	Charges for Services	Special Assessments	Other	Total
1991	\$37,752,696	\$6,366,458	\$16,532,993	\$17,694,392	\$436,883	\$-	\$1,011,788	\$6,335,358	\$86,130,568
1992	41,364,149	6,148,603	9,329,743	21,582,595	344,626	-	993,675	9,155,549	88,918,940
1993	41,334,061	6,134,363	10,301,622	23,586,081	440,576	-	999,267	6,853,992	89,649,962
1994	40,737,525	6,236,362	8,839,771	24,121,715	458,803	-	1,122,077	3,768,356	85,284,609
1995	44,016,691	5,136,871	6,866,901	28,104,752	1,322,325	-	2,672,928	3,373,400	91,493,868
1996	50,211,869	3,938,482	5,846,181	25,618,248	1,100,273	2,109,043	1,203,937	4,040,039	94,068,072
1997	53,320,043	3,862,730	6,500,968	30,959,479	1,142,935	2,305,769	2,509,266	3,947,437	104,548,627
1998	50,376,194	3,940,599	7,252,758	33,010,989	880,245	2,514,549	1,814,070	4,574,450	104,363,854
1999	50,940,632	3,116,575	5,184,614	31,687,088	2,700,233	2,838,057	2,360,530	2,869,655	101,697,384
2000	52,258,715	3,058,095	5,865,514	31,631,060	3,100,574	1,158,271	2,337,995	3,419,801	102,830,025

<sup>(1)</sup> All governmental fund types, including General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: City of Pomona Finance Department.

CITY OF POMONA  
**Property Tax Levies and Collections**  
Ten Year Historical

<u>Fiscal Year</u>	<u>Levies</u>	<u>Collections</u>	<u>% of Collections</u>
1991	\$ 8,269,650	\$ 8,231,495	99.5%
1992	9,274,795	9,054,947	97.6%
1993	8,972,863	8,892,617	99.1%
1994	7,254,375	7,150,044	98.6%
1995	6,708,675	6,309,869	94.1%
1996	6,622,475	6,403,104	96.7%
1997	6,828,973	6,480,774	94.9%
1998	6,706,616	6,500,933	96.9%
1999	6,934,772	6,786,865	97.9%
2000	7,059,231	6,979,086	98.9%



CITY OF POMONA

## Schedule of Assessed Property Values

Last Ten Fiscal Years

Fiscal Year	Secured Roll	Public Utilities <sup>(1)</sup>	Unsecured Roll	Total	Percent Increase
1991	\$ 3,471,045,914	\$ 17,596,780	\$ 371,655,790	\$ 3,860,298,484	11.14%
1992	3,911,533,255	17,535,502	376,255,948	4,305,324,705	11.53%
1993	4,191,004,575	8,321,340	351,897,155	4,551,223,070	5.71%
1994	4,340,783,832	15,357,386	310,806,624	4,666,947,842	2.54%
1995	4,372,991,955	12,874,232	275,139,417	4,661,005,604	(0.13)%
1996	4,330,144,261	12,867,989	257,848,999	4,600,861,249	(1.29)%
1997	4,283,725,836	12,861,746	338,765,212	4,635,352,794	0.75%
1998	4,311,032,185	14,726,543	309,554,531	4,635,313,259	(0.00)%
1999	4,372,044,455	11,233,978	348,589,134	4,731,867,567	2.08%
2000	4,499,207,617	10,376,825	335,637,278	4,845,221,720	2.40%

<sup>(1)</sup> Commencing with fiscal year 1989, the Revenue and Taxation Code of the State of California changed the method of allocating property tax revenues derived from state assessed utility properties. It provides for the distribution of state assessed values to tax rate areas by a county-wide mathematical formula rather than assignment of state assessed values according to the location of those values in individual tax rate areas.

Source: County of Los Angeles Auditor-Controller's Office.

## CITY OF POMONA

**Property Tax Rates-All Direct & Overlapping Governments****(Per \$100 of Assessed Value)**

Last Ten Fiscal Years

Fiscal Year	County General	City	School	Flood Control	Metro Water District	Sanitation District #21	Other Districts	Total
1991	\$ 1.000000	\$0.007080	\$0.002434	\$0.005786	\$0.009700	\$0.002140	\$ -	\$1.027140
1992	1.000000	0.005725	0.009608	0.005376	0.008900	0.000209	0.001880	1.031698
1993	1.000000	0.005526	0.029327	0.003397	0.008900	0.000206	0.001409	1.048765
1994	1.000000	0.000000	0.056170	0.004212	0.008900	0.000000	0.001713	1.070995
1995	1.000000	0.000000	0.056598	0.006041	0.008900	0.000000	0.001993	1.073532
1996	1.000000	0.000000	0.057972	0.000963	0.008900	0.000000	0.001814	1.069649
1997	1.000000	0.000000	0.063000	0.001991	0.008900	0.000000	0.001604	1.075495
1998	1.000000	0.000000	0.078245	0.002197	0.008900	0.000000	0.001584	1.090926
1999	1.000000	0.000000	0.105068	0.001765	0.008900	0.000000	0.001422	1.117155
2000	1.000000	0.000000	0.134930	0.001552	0.008800	0.000000	0.001314	1.146596

Source: County of Los Angeles Auditor-Controller's Office.

CITY OF POMONA  
**Top Sales Tax Producers**  
 in Alphabetical Order  
 For Fiscal Year 2000

Altec Industries, Inc.	McDonald's Restaurant
Arco AM/PM	McKenna Pomona Dodge
Barrett's Equine Sales	Palm Springs Oil Company
C & C Concessions	Parsons Airgas
Chales Everett Test Equipment	Phoenix Printing & Design
Circuit City Store	Pomona Buick/Pontiac/GMC
Construction Hardware	Rancho Valley Chevrolet/Geo
Dynamic Mitsubishi	Rio Rancho Buick/Pontiac/GMC
Ferguson Enterprises	Robertson's Ready Mix
Grossman's Warehouse	Rohr Steel
GTE Phonemart	Rugby Building Products
Haaker Equipment	Sav-On Drug Store
Home Depot	Staples Office Superstore
Homebase	Stater Bros. Markets
Howard & Sons Bldg Material	Toys R Us
Huntington Hardware	United Oil Company
Jack In The Box Restaurant	Universal Material Supply
Keenan Supply Company	W.W. Grainger
La Mesa R V Center	Wal-Mart Stores
Lucky Food Centers	Wickes Furniture Showroom

Source: City of Pomona Finance Department

CITY OF POMONA  
**Computation of Legal Debt Margin**  
June 30, 2000

Total assessed value of all real and personal property	\$ 4,845,221,720
Debt limit percentage	<u>15.00%</u>
Total debt limit	726,783,258
Amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u><u>\$ 726,783,258</u></u>

Source: City of Pomona Finance Department.

CITY OF POMONA  
**Ratio of Net General Bonded Debt to Assessed Value  
 and Net General Bonded Debt Per Capita**

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Population</u>	<u>Gross General Bonded Debt</u>	<u>Debt Service Funds</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net General Bonded Debt to Assessed Value</u>	<u>Net General Bonded Debt Per Capita</u>
1991	3,860,298,484	133,778	575,000	257,463	317,537	0.0082%	2
1992	4,305,324,705	138,525	385,000	265,181	119,819	0.0028%	1
1993	4,551,223,070	137,284	190,000	267,468	-	0.0000%	0
1994	4,666,947,842	138,624	55,000	150,760	-	0.0000%	0
1995	4,661,005,604	138,018	-	104,166	-	0.0000%	0
1996	4,600,861,249	139,792	-	109,667	-	0.0000%	0
1997	4,635,352,794	141,385	-	55,510	-	0.0000%	0
1998	4,635,313,259	143,152	-	37,396	-	0.0000%	0
1999	4,731,867,567	145,400	-	38,939	-	0.0000%	0
2000	4,845,221,720	147,656	-	40,807	-	0.0000%	0

Source: County of Los Angeles Auditor-Controller's Office and the City of Pomona Finance Department

CITY OF POMONA  
**Ratio of Annual Debt Service Expenditures for General  
Obligation Debt to Total General Governmental Expenditures**  
Last Ten Fiscal Years

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures <sup>(1)</sup>	Ratio of Debt Service To General Governmental Expenditures
1991	\$ 170,000	\$ 22,351	\$ 192,351	\$ 127,915,529	0.1504%
1992	190,000	16,245	206,245	155,450,372	0.1327%
1993	195,000	9,680	204,680	92,986,821	0.2201%
1994	135,000	4,091	139,091	185,994,996	0.0748%
1995	55,000	935	55,935	131,882,994	0.0424%
1996	-	-	-	136,500,922	0.0000%
1997	-	-	-	141,856,488	0.0000%
1998	-	-	-	142,854,366	0.0000%
1999	-	-	-	158,826,542	0.0000%
2000	-	-	-	158,247,491	0.0000%

<sup>(1)</sup> Includes General, Special Revenue, Debt Service, and Capital Projects Funds

Source: City of Pomona Finance Department.

## CITY OF POMONA

**Computation of Direct and Overlapping Bonded Debt**

June 30, 2000

<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 06/30/00</u>
Los Angeles County	0.705%	\$ 337,448
Los Angeles County Flood Control District	0.728	226,845
Metropolitan Water District	0.380	2,088,537
Pomona Unified School District	72.593	69,547,724
City of Pomona 1915 Act Bonds	100	14,440,000
Los Angeles County Regional Park & Open Space Assessment District	0.705	3,260,766
<b>Total Overlapping Tax and Assessment Debt</b>		<b>\$ 89,901,320</b>
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>		
Los Angeles County General Fund Obligations	0.705%	\$ 11,904,715
Los Angeles County Pension Obligations	0.705	14,538,668
Los Angeles County Superintendent of Schools Certs. of Partcp.	0.705	241,921
Los Angeles County Flood Control District Certs of Partcp.	0.728	1,295,185
Los Angeles County Sanitation District No. 21 Authority	20.424	5,991,736
Pomona Unified School District Certfs.of Partcp.	72.593	29,636,092
Bonita Unified School Dist. Certfs. of Partcp.	0.243	20,919
City of Pomona General Fund Obligations	100	20,285,999
Walnut Valley Water District Authority	2.680	551,276
San Gabriel Valley Mosquito Abatement Dist. Certs. of Partcp.	7.153	101,930
<b>Total Gross Direct and Overlapping Bonded Debt</b>		<b>\$ 84,568,441</b>
Less: Los Angeles County Certificates of Participation(100% self-supporting) from leasehold revenues on properties in Marina Del Rey)		916,535
Pomona Unified School District Lease Revenue Bonds (100% self-supporting from investment agreement deposits)		8,711,160
Walnut Valley Water District Authority		551,276
<b>Total Net Direct and Overlapping Bonded Debt</b>		<b>\$ 74,389,470</b>
<b>GROSS COMBINED TOTAL DEBT</b>		<b>\$ 174,469,761</b>
<b>NET COMBINED TOTAL DEBT</b>		<b>\$ 164,290,790</b>

Ratios to 1999-2000 Assessed Valuation:

Total Overlapping Tax and Assessment Debt .....1.86%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$18,375,721)..... 0.59%

Gross Combined Total Debt..... 5.05%

Net Combined Total Debt..... 4.75%

State School Building Aid Repayable as of 6-30-2000: \$0.00

(1) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

## CITY OF POMONA

**Schedule of Water Fund Revenue Bond Coverage**

Last Ten Fiscal Years

Fiscal Year	Gross Revenue <sup>(1)</sup>	Gross Expense <sup>(2)</sup>	Net Revenue Available for Debt Service	Debt Service Requirements <sup>(3)</sup>			Coverage
				Principal	Interest	Total	
1991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000
1992	-	-	-	-	-	-	0.000
1993	11,081,970	9,931,919	1,150,051	-	228,540	228,540	5.032
1994	13,114,597	9,940,698	3,173,899	165,000	452,130	617,130	5.143
1995	12,043,484	11,024,014	1,019,470	170,000	446,180	616,180	1.655
1996	13,201,274	11,023,196	2,178,078	175,000	438,742	613,742	3.549
1997	14,801,770	13,174,589	1,627,181	185,000	434,580	619,580	2.626
1998	12,347,904	10,464,489	1,883,415	190,000	417,230	607,230	3.102
1999	13,688,393	11,689,626	1,998,767	200,000	416,392	616,392	3.243
2000	17,596,322	12,955,203	4,641,119	455,000	2,220,564	2,675,564	1.735

<sup>(1)</sup> Total operating revenues including interest.

<sup>(2)</sup> Total operating expenses exclusive of depreciation.

<sup>(3)</sup> The first revenue bonds for the water fund were issued in July 1992, with debt service requirements beginning during the fiscal year 1992-1993. The second revenue bonds for the water fund were issued in September 1999, with debt service requirements beginning during the fiscal year 1999-2000. Requirements are reported on the cash basis, excluding premiums.

Source: City of Pomona Finance Department.



## CITY OF POMONA

## Special Assessment Billings and Collections

Last Ten Fiscal Years

Fiscal Year	Special Assessment Billings	Special Assessments Collected
1991	\$ -	\$ -
1992	-	-
1993	-	-
1994	-	-
1995	-	-
1996	-	-
1997	1,136,246	1,109,108
1998	1,135,414	1,135,413
1999	1,136,246	1,135,583
2000	1,134,192	1,129,657

Source: City of Pomona Finance Department.

City of Pomona  
**Population Statistics**  
 Since Incorporation Including  
 the Last 10 Years

<u>Fiscal Year</u>	<u>Population</u>	<u>% Change</u>
1888	2,500	
1890	3,634	45.36%
1900	5,526	52.06%
1910	10,207	84.71%
1920	13,505	32.31%
1930	20,695	53.24%
1940	23,472	13.42%
1950	35,405	50.84%
1960	67,157	89.68%
1970	87,384	30.12%
1980	92,360	5.69%
1987	117,827	27.57%
1988	118,067	0.20%
1989	119,934	1.58%
1990	121,643	1.42%
1991	133,778	9.98%
1992	138,525	3.55%
1993	137,284	(0.90)%
1994	138,624	0.98%
1995	138,018	(0.44)%
1996	139,792	1.29%
1997	141,385	1.14%
1998	143,152	1.25%
1999	145,400	2.84%
2000	147,656	1.55%

CITY OF POMONA  
**Building Valuations and Construction Activity**  
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Number of New Residential Dwelling Units</u>	<u>New Residential Valuation</u>	<u>New NonResidential Valuation</u>	<u>Total New Valuation</u>
1991	371	69,259,380	42,655,000	111,914,380
1992	288	18,022,431	31,781,969	49,804,400
1993	78	11,936,338	27,049,050	38,985,388
1994	87	9,499,782	25,846,798	35,346,580
1995	60	6,577,330	7,379,273	13,956,603
1996	85	5,996,792	8,626,052	14,622,844
1997	83	13,528,882	6,742,443	20,271,325
1998	26	3,149,534	14,430,622	17,580,156
1999	28	8,968,384	13,682,717	22,651,101
2000	28	3,631,727	14,394,510	18,026,237

Source: City of Pomona Public Works Department

## CITY OF POMONA

**Bank Deposits**

Last Ten Fiscal Years

<u>Year</u>	<u>Bank Deposits (\$000)</u>
1990	\$ 5,461,657
1991	7,420,486
1992	10,136,280
1993	2,721,830
1994	1,622,354
1995	1,474,973
1996	1,648,270
1997	2,246,288
1998	3,366,801
1999	3,138,418

Source: The Findley Reports

CITY OF POMONA  
**Miscellaneous Statistics**

June 30, 2000

Date of Incorporation	January 1888
Charter Date	March 10, 1911, amended November 3, 1964, amended November 3, 1998
Form of Government	Council - Administration
Officials	Mayor and six councilpersons
Elections	First Tuesday in November of even numbered years
County	Los Angeles, California
Area	22.9 square miles
Miles of Streets	360
Curbs and Gutters	approximately 625
<b>Police Protection:</b>	
Number of Stations	1
Number of Sworn Officers	178
<b>Public Education Facilities:</b>	
Elementary Schools	26
Junior High Schools	6
Comprehensive High School	7 (including 1 continuation school)
Adult Education School	1
<b>Municipal Water Department:</b>	
Number of Consumers	27,995
Average Daily Consumption (gallons)	29,000,000
Miles of Water Mains	425 miles
Gate Valves	10,650
<b>Sewers and Drains:</b>	
Sanitary Sewers	275
Storm Drains	5,646
<b>Recreation and Culture:</b>	
Number of Park Sites	23 with 197 acres
Number of Community Centers	8
Number of Libraries	1

Source: Various Departments of the City of Pomona